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Therald war of the series of t Published With The New York Times and The Washington Post LONDON, SATURDAY-SUNDAY, NOVEMBER 7-8, 1992 **

Preparing a President Quietly, Clinton Did His Homework **On the Intricacies of Foreign Policy**

By Don Oberdorfer Washington Post Service

WASHINGTON -In a venerable downtown club in New Haven, Connecticut, on Sept. 8, Bill Clinton, heard an earful about U.S. problems with Japan.

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U.S. problems with Japan. The candidate'a briefer in an hourlong private session on Japan, Mike Mocinzuki of the University of Southern California, suggested the United States should take a fundamentally new approach to the critical economic relationship. Rather than contin-ne the Reagan-Bush policy of seeking to remake the Japanese economy in the more open U.S. image. a Clinton administration open U.S. image, a Chinton administration should work through Japan's unique exist-ing economic structure to achieve greater market share for U.S. products, Mr. Mochizuki proposed

Mr. Clinton did not commit himself to any course of action, but his questions re-flected a surprising knowledge of Japanese economic and industrial policy, according to

Mr. Mochizuki, a third-generation Ameri can who had never met Mr. Chnton before and was recruited for the briefing by a mutual friend, an Occidental College economics professor named Derek Shearer.

The meeting in the Quinnipiac Club was one of 11 foreign policy briefings arranged for Mr. Clinton by his staff since last spring on such subjects as Yugoslavia, Africa and the Middle Fact the Middle East.

Like the Sept. 8 briefing, which also in-chuded an hourlong discussion of China pol-icy by a former U.S. ambassador, Winston Lord, and a former assistant secretary of state, Richard C. Holbrooke, the meetings were carved out of Mr. Clinton'a campaign schedule and not announced to the press. Although polls showed that foreign issues

ere of little concern to the electorate, Mr. Clinton gave five full-scale speeches on U.S. foreign policy in the past year and issued See POLICY, Page 3

Europe Backs Off From Trade War, Calling for More Talks With U.S.



Jacques Delors, the EC Commission president, being pressed Friday in London over his role in the failed U.S.-EC trade talks.

One More Wedge Into European Unity

By Tom Redburn tional Herald Tribune

PARIS - The cause of European unity suffered another big blow this week as disarray among EC leaders over how to respond to the United States in critical trade negotiations widened major cracks in an already fragile Commonity.

"The Enropean position is adrift," said Helen Wallace, director of the new Suffolk European Institute at Suffolk University in England. "You need a strong sense of solidarity if you are to take decisions. that can end up burting certain groups," she said. "But each major country in Europe is locked into its own domestic politics rather than looking to develop European positions in common.

Attempting to bring an end to recriminations over who is to blame for Thesday's breakdown of talks with U.S. officials, EC trade ministers meeting outside London on Friday appeared to be trying to organize a retreat from the brink of a trade war with Washington over

still-defiant France into line behind a more accommodating negotiating position. Whatever the outcome, the fissures over trade could not have come at

a worse time for the 12-nation European Community. The EC is struggling to recover from setbacks delivered by Denmark and Britain

NEWS ANALYSIS

to its plans to win approval for the Maastricht treaty, which calls for the creation of a pan-European monetary union and the development of closer political and security ties.

Meanwhile, Europe is drifting into an economic whiripool that is drawing it steadily closer to recession. Yet officials are deeply split over what economic policies, if any, might help it to steer away from the trap. And on the political front, Western Europe is watching almost helplessly from the sidelines as Serbia and Croatia divide up the spoils

France Faces Pressure to **Fall Into Line**

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By Barry James International Herald Tribune

PARIS - The European Community scrambled to back away from a trade war with the United States on Friday, calling for new talks a day after Washington announced punitive trade sanctions on EC goods.

The 12 EC trade ministers, meeting outside London, rejected retaliating against the United States in the dispute over subsidies to European oilseeds producers.

And Jacques Delors, president of the EC Commission, who has been accused of causing the resignation of his chief negotiator by nutting the interests of France first, said he would try to resume negotiations in the EC-U.S. trade

talks "without delay." Mr. Delors met with Prime Minister John Major of Britain, and the two issued a state-ment that said "negotiations must continue to avoid a trade war."

John Gummer, the British agriculture minister, said Mr. Major had delivered to Mr. Delors "a short, sharp and clear message" to end the Chisis

The United States announced Thursday that within 30 days it would impose punitive tariffs on \$300 million of European products because of its grievance about European agricultural subsidies. President-elect Bill Clinton, faced with the possibility of having to deal with a major trade crisis as he comes to office, declined to comment on the dispute, "We've got one president, and he has to make those decisions," he said

France, which has a powerful farm lobby and which faces parliamentary elections in less than five months, stood in the way of a joint EC negotiating position in the talks with the United States. In their meeting Friday. EC trade ministers reportedly urged the French to get into line and adopt a common strategy that could end the crisis.

Jürgen Möllemann, the German economics minister, did not rule out the idea of a majority vote in the EC Council to overrule the French position, Mr. Möllemann said he would push for a deal on the basis of Washington's final lock. offer Thursday.

Mr. Möllemann said the ministers were not at this moment considering a list of goods that ight be singled out for retaliatory tariffs. But EC foreign ministers were scheduled to meet on Monday and will decide whether or not to take countermeasures. The German government spokesman, Norbert Schaefer, said that although Bonn "regrets" the U.S. decision, "we must not talk about reprisals." But France's industry and trade minister said Friday that his government would demand retaliatory measures against the United States if the talks did not progress in a month. The minister, Dominique Strauss-Kahn. called for an immediate return to negotiations and expressed "hope for a gesture from the Americans." "If in a month nothing has advanced. France will very firmly demand that countermeasures be put in place," he told French television. The resolution of the U.S.-EC dispute on oilseeds is necessary before progress can be 32 made on the six-year-old Uruguay Round of talks under the General Agreement on Tariffs and Trade. The GATT package is deadlocked over the st. question of EC subsidies to European farmers who grow soybeans and other crops that are 3T

Vernon Jordan, an Ex-Rights Leader, Is Put in Charge of Transition Team Compiled by Our Staff From Dispatches LITTLE ROCK, Arkansas - Bill Chinton appointed Vernon E. Jordan, a Washington lawyer, to head his transition team

and a former deputy secretary of state, Warren M. Christopher, to manage the daily operation, including selection of top offi-cials for the new administration.

The American people could have no better servants working on their behalf," Mr. Clinton said in a statement announcing the appointments, his first major personnel decision as president-elect.

It fell to his spokesman, George Stephanopoulos, to deliver the statement at a crowded news briefing because Mr. Clinton was too hoarse from campaigning to do it him-

At the briefing, Mr. Christopher appeared to remove himself from consideration for a cabinet position. There had been wide speculation that Mr. Christopher would become Mr. Clinton's secretary of State.

On accepting the job in the transition team, Mr. Christopher said, "I assumed I wouldn't be eligible for an appointment." He said Mr. Clinton would probably assemble his team of economic advisers first, since "he made it clear during the campaign that economic issues were precuminent." "I expect Mr. Clinton to emphasize

them," he added. He said that Mr. Jordan, a former civil rights leader, would essentially be "chairman of the board" of the Clinton transition.

"I expect to have day-to-day control" of the operation, Mr. Christopher said. Other members of the team would include Mickey Kantor, a senior campaign aide, Henry Cis-neros, former mayor of San Antonio, and Madeleine M. Kunin, former governor of Vermont

Mr. Jordan, 57, is a partner in an influential Washington law firm and has served as a director on the boards of a number of large See JORDAN, Page 3

Pardon for Weinberger

Bush Aides Are Advising

By Ann Devroy neton Post Service

WASHINGTON -- Some senior Republicans and White House aides, including Vice President Dan Quayle, are advising a presidential pardon of Iran-contra defendants, starting with former Defense Secre-tary Caspar W. Weinberger, as President George Bush begins clearing his desk of the final business of 12 years of Republican administration.

According to White House and Republican sources, no formal recommendation has been made to Mr. Bush but some of his aides have raised the possibility informally. Mar-lin Fitzwater, the White House press secretary, said Friday he had heard no discussion of such a move.

Mr. Bush is said by close aides to believe that the announcement on the Friday before the election of a revised indictment of Mr. Weinberger and release of his Iran-conura notes stopped any chance he may have had of overtaking Bill Clinton.

Beyond that, he is said to believe that Mr. Weinberger is a victim of the Iran-contra special prosecutor, Lawrence E. Walsh. "He hinks Cap is an innocent victim of Walsh's drive to get him and that it is a travesty overall," said one of the president's asso-

riates As Mr. Bush rested at Camp David this weekend, placing calls of thanks and regrets to key aides and friends, he planned a radio address Saturday pledging his help and co-operation to President-elect Clinton and to rebuilding the Republican Party. The party is solit into warring factions and is already battling over who will be the next party chairman

Charles Black, whose Washington insider status and extensive consulting business, inchiding foreign clients, hegan a quiet campaign this week to be the new party chairman: But other candidates are organizing to stop him. They are suggesting that his role as a lobbyist and as what one called "a stalking

See PARDON, Page 3

nam

European oilseeds subsidies.

Jürgen Möllemann, the outspoken German economics minister, said the ministers were not yet going ahead with plans to draw up a list of retaliatory sanctions on U.S. goods and were instead trying to bring a

in Bosnia-Herzegovina, leaving suffering Muslims without a home to call their own.

The United States, by moving to impose trade sanctions in retaliation for the apparent damage its farmers have suffered from EC See DRIFT, Page 5

EC, Minus Denmark, Hits U.K. on Delay

BRUSSELS - Members of the European Community, already quarreling at the precipice of a trade war with Washington, criticized Brit-sin on Friday for postporing ratification of the Maastricht treaty.

But Denmark, which is seeking legally bind-ing treaty exemptions from its EC partners before any second referendum, was pleased that it no longer faced the prospect of complete isolation at a Community summit meeting next month.

"The British prime minister's move can only be seen as helping Denmark's position," said the Danish foreign minister, Uffe Elemann-

certain that the second referendum will come as

soon as May. In Paris, a Foreign Ministry spokesman, Daniel Bernard, said France regretted the British decision announced Thursday, adding that "anything that slows up the process is not good "

In Bonn, a government spokesman. Norbert Schaefer, said Germany "deplores" the decision. He added that Germany would ratify the treaty by the end of 1992, on schedule.

The Spanish government also expressed disappointment.

This decision is definitely not good news."

By Serge Schmemann New York Times Service

KIEV, Ukraine - Fourteen months into

independence, Ukrainians are learning that the

romance of nationhood is hard to sustain when

The proud blue-and-yellow flags and nation-

its own, Ukraine has had to scramble to meet its basic needs. And virtually no new economic

The newly appointed prime minister, Leonid

Kuchma, formerly the head of the Soviet

Union's biggest rocket factory, glumly declares

Jensen. Moreover, the Danes say it is far from said a spokeswoman, Rosa Conde. Other governments seemed more absorbed with the threat of trade war with the United States. The EC Commission declined to comment.

The House of Commons narrowly saved Maastricht on Wednesday night, voting, 319 to 316, for a motion that paved the way for continued debate. But it subsequently emerged that Prime Minister John Major and Trade and Industry Secretary Michael Heseltine had cut a deal with Tory dissidents, bargaining delay in return for votes.

Mr. Bernard refrained from direct criticism of Britain, stressing that "things should be seen

See TREATY, Page 5

See GATT, Page 11

No Single Cause Found in El Al Crash

Kiosk

AMSTERDAM (Reuters) — Dutch an-thorities said Friday that metal fatigue alone — as originally theorized — could not have two key parts of an engine support on the El — as originally theorized — could not have caused an Israeli Boeing 747 cargo jet to lose two engines and crash into an apartment block here on Oct. 4. killing about 50

General News rib Index low Jones Anti-Semitises in Italy: Down Down Echoes of Europe. Page 2. 0.84% 3.78 88.46 Japan's roling party plans 3,240.06 to sue prosecutors of the State and The Dollar Frl. dog 1,5975 New York previous ció 1.583

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Sagawa scandal. Page 5. **Noney Report** Crossword Clinton strategies, defense stocks. Pages 13-15. Weather



In Sarajevo, a woman learning that evacuation of 6,000 had been canceled. Page 2. that all he can do is try to brake the precipitous decline on virtually every economic front.

In Ukraine, National Honeymoon Is Over

Nobody, certainly not President Leonid M. Kravchuk, Mr. Kuchma or any legislator, questions the wisdom of statehood. That is irreversible. But few here would dispute that the naive illusions of a cuphoric honeymoon with state-hood have foundered on the immutable realities of poblics and economics.

The signs are everywhere: on Independence Square, where jubilant crowds so recently cheered the dismantling of the huge statue of Lenin, protesting students now squat in a regged tent city demanding that the parliament be disbanded. Along the Kreshchatik, Kiev's main boulevard, money changers offer three Ukrainian coupons for two Russian rubles; early this year, three coupons could have been exchanged for six rubles, and sometimes as many as 20.

The prime minister appointed a year earlier, Vitold Fokin, has been forced out of office by accusations that he maintained the Communis

apparatus, avoided modernization, and led Ukraine to the precipice of disaster.

Ukraine's customs posts on major roads to ay Russia were recently joined by far tougher inspections on the Russian side of the border of after Russia discovered that it had more to lose in illicit trade with Ukraine.

It is also Russia that is now pressing Ukraine leave the ruble zone. But introduction of the hryvnia, the currency hurriedly ordered from Canada for millions of precious dollars, bas been put off indefinitely for fear that hyperinflation would quickly devour it.

"There isn't a single category where you can say there is anything positive." Mr. Kuchma :h said in an interview. "Production is falling at such a rate that it is difficult to say where it can je

Mr. Kuchma, 54, once headed Yuzhmash, the huge concern in Dnepropetrovsk that built

See UKRAINE, Page 5

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Maharajahs Are Hoping an Old Way May Be Coming Back

By Edward A. Gargan New York Times Service

JAIPUR, India - Were it not for the central procession of marble columns, the scattering of silverencrusted wine vats, a Lalique table and a warehouse worth of overstuffed furniture, Bhawani Singh could comfortably play a set of mixed doubles in his living room. Down the hall are 1,500 or so more rooms, some bigger, some smaller.

"It is home," Mr. Singh said, sinking into an arm-chair. "It is beautiful, and if you have beautiful objects, why lock them up?"

On walnut tabletops and corridor walls are portraits of men in elaborate turbans and uniforms trimmed in ribbon and braid — all former maharajahs of Jaipur. Mr. Singh, the last of them, is a mild-mannered man who has a passion for polo and is known to everyone as Bubbles

He was stripped of his title and privileges, along

chance he may get them back.

For centuries, from palaces like this one, a few hundred maharajahs reigned over their domains, some a good deal larger than England. When India attained independence from the British in 1947, the government, in recompense for absorbing these princely states, allowed the maharejahs to retain their titles, a which in state protocol rankings and privy purses, which in effect were living subsidies from the state. When Indira Gandhi decided to push the country

more firmly toward socialism, she did away with all that. Now some of them want it all back and will soon have their chance to try.

"The crean of society was completely eliminated," said Yuvraj Digvijay Sinh, who claims title as the Maharajah of Wankaner, in the western state of Guja-rat. "They followed the socialistic system of society and eliminated the class of people with background and eliminated the class of people with background

with the rest of India's royals, in 1972. Now there is a try. Now most of the politicians are criminals. We are trying to restore these things. The amount is so measly. Four crores only," or about \$1.5 million.

The Indian Supreme Court is scheduled to turn its attention soon to the case of the maharajahs and whether Mrs. Gandhi's constitutional changes were in fact constitutional. In a country where average annual

The year Mrs. Gandhi pushed her constitutional Nawab of Maler Kotla in the Ponjab and the Maharaab of Kurundwad in Maharashtra, filed suit against her seeking to overturn the new provisions.

For two decades the case meandered through India's courts, known for their lethargy, until it finally settled onto the calendar of the Supreme Court. In that time, the Nawab has died and the Kurundwad Maha-

Soli Jehangir Sorabjee, one of New Delhi's most distinguished barristers, is arguing the case on behalf of the maharajabs. He is not sangnine about the outcome.

"Before the court is the question of the validity of the constitutional amendment itself," he said, "You can't challenge this amendment unless you can assert that it damages or destroys the basic structure of the constitution. In this day and age, I don't think the supreme court will say that privy purses are part of the basic structure of the constitution."

But other maharajahs, like Mr. Singh in Jaipur, have long since abandoned nostalgia for past glories and have accommodated themselves to the modern Indian state. "We were the first family to turn our palace into a hotel," he said, referring to the Rambagh Palace, the old family home, now an expensive tourist hotel. Still, Mr. Singh embosses his stationery with his

See BUBBLES, Page 5

Try to Figure This One Out

The Associated Press

DEARBORN, Michigan - A police corporal was suspended and ordered to undergo psychiatric evaluation because he writes the number 7 with a line through the downstroke, as people in much of the rest of the world do to distinguish it from the numeral 1. Brian Yinger said he tried to break the habit when he was ordered

to six months ago but he forgot when writing some reports and was brought before a department disciplinary board.

"The way he was writing them was confusing for the typist," said Police Chief Robert Deziel. "He defied the order to stop." The board suspended Corporal Yinger for three days, and the psychiatric test was ordered to make sure the old sevens are out of his system.

"I have been making these sevens for 30 years," beginning in the seventh grade and including 15 years in the Dearborn department, Corporal Yinger said, "I've never had a problem before." He said he was considering a civil lawsuit, which could cost the city nearly \$4,000, officials estimated. Chief Deziel said it would be time-consuming for the city, "but it's worth it." Sergeant Gary Pushee, president of the Police Officers Associa-

tion of Dearborn, called it "the weirdest case I've ever seen."

and titles and completely brought chaos to the coun- rais turned 88.

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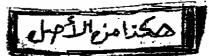
incomes barely rise above \$300, the plight of the maharajahs is scarcely pricking the public conscience. But for Mr. Sinh, the matter is deadly serious.

tents through parliament, two maharajahs, the

al emblems are all in place now, and schoolchil-dren are nurtured on Ukrainian legend and lore from the first grade. But Ukraine's economy, like those of most former Soviet republics, is in latters. Prices are higher than in Russia, inflation is raging, production is down, fuel is precious, debts are staggering. Without oil, gas or much lumber of

policies have been put into effect.

the economy is in shambles.



Anti-Semitism in Italy Rings True to Echoes in Europe

By Alan Cowell New York Times Service

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Page 2

ROME - Valeria Dicapua was 9 when they came to take her family away, and the moment molded her sonl as a Jew in occupied Italy.

When an opinion survey published this week suggested that anti-Semitism was again on the rise here, she said, the memories began to seethe.

It was in October 1943, when her country was under occupation by Nazi Germany, that her mother, grandmother and a brother were deported to a death camp, she said. Six months later, ber father was killed, too, one of more than 300 Italians, a quarter of them Jews, slain in retribution for a guerrilla ambush of a German convoy in March 1944.

"Even after all this time, we remember," she said at the kosher food store where she works in the small and tangled area of Rome around the principal synagogue, the former ghetto where many Jews still live. "When something like that happens, you are always watching for the signs that it could happen again. And what is happening now reminds us of that time."

 Among other things, the survey published in L'Espresso magazine found that 10.5 percent of the respondents thought Jews should leave Italy and 9.5 percent believed the Holocaust was an invention

Slightly more than a third of the respondents said that Italy's 35,000 Jews were not Italians at all; 41.8 percent said Jews should no longer dwell on the Holocaust; 56.3 percent

said Jews had a "special relationship with money." The findings produced soul-scarching. The Senate presi-dent, Giovanni Spadolini, called them "simply chilling."

"In all of Enrope after the fall of the Berlin Wall," said

1 in 3 Germans See

Miriam Mafai, a newspaper commentator, "there is a violent reprise of the various nationalisms, of the search for exaltation of the single ethnic and religious identity that can lead to the 'ethnic cleansing' we see in the former Yugoslavia." Jewish cemeteries have been descerated in Austria,

France, Germany and Italy. Germany has ordered Gypsies deported to Romania. The former Yugoslavia is riven by a mix of European tribalism and religious distinction mirrored in many parts of the former communist world.

Some Italian Jews sought to play down the impact of the survey, arguing that the same percentage of Italians had registered anti-Semitic sentiments in other polls in recent years. "There should not be an excessive alarm," said Tullia Zevi, the president of the Union of the Italian Hebrew

Nonetheless, the survey of 1,064 Italians between the ages 14 and 79 coincided with other signs of anti-Semitism

In June and September, Jewish residents of the old ghetto clashed with "Naziskins," youths who favor Fascist para-phernalia and have swastikas shaved onto their skulls. They we also attacked North African immigrants.

A Jewish cemetery in Livorno was desecrated in September with anti-Semitic slogans and swastikas at the same time

graffiti on walls in Rome declared "Death to the Jews." Mrs. Zevi said that unidentified people recently plastered Jewish-owned stores with yellow stars, emblazoned with the words "Zionists Out of Italy." Yellow stars were the insignia that the Nazis required Jews to wear.

CENTRE SILLAR RATES

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Jews, who first settled in Italy more than 2,000 years ago, have survived successive waves of persecution, including three centuries of repression by the Roman Catholic Church. During World War II, 7,000 Italian Jews, demoted in 1938 to second-class citizens by Mussolini's racial laws, were deported and died in Nazi camps.

Yet the status of Jews here has been an ambivalent blend of threat and acceptance.

In 1922, a minority of Jews supported Mussolini's rise to power, and during World War II many Italian Catholics helped shelter Jews from persecution. "There were many fine people," Mrs. Dicapua said, recalling those who protected her after she was orphaned by the Nazis.

The modern Catholic Church, too, has long renounced the days when Jews were put under pressure to convert to Christianity and forced to live segregated lives. Last week, Pope John Paul II reaffirmed that the church "deplores the hatreds, the persecutions and all manifestations of anti-Semitism directed against the Jews at any time and by whoever,

Deep within some Italians, though, there has always seemed to linger a strain of reverence for Fascism, which is oow formally outlawed.

In every national vote since World War II, the neo-Fascist Italian Social Movement has secured 5 percent or 6 percent of the ballot.

In elections in April, the dictator's granddaughter, Alessandra Mussolini, won a parliamentary seat and has since sought with tears and speeches to burnish her grandfather's

While the Italian Social Movement has formally distanced itself from radical fascian and anti-Semitism, a rally in central Rome last month turned into a celebration of ugly sentiments. Tens of thousands of people paraded below the balcony that Mussolini used as a podium on the Fiazza Venezia and gave illegal fascist salutes. Their cry — "Duce! Duce!" - was the same as in the fascist era

Jews in Rome Strike Back

Renters

ROME - Jewish youths ransacked the Rome headquarters of an Italian neo-fascist group, apparently in re-taliation for anti-Semitie slogans plastered on Jewish-owned shops last week, the po-

hee said Friday. They said at least one per-son was wounded in the attack Thursday night on the store-front base of the Western Political Movement, a small selfstyled neo-fascist group, in a working-class neighborhood.

The police broke up the fighting between the Jewish yooths, some armed with sticks, and members of the organization. No arrests were reported. Jewish elders deoounced the violence: the youths accused the govern-ment of not protecting the unity sufficiently.

WORLD BRIEFS

Mitterrand Topic: Presidential Terms

PARIS (AFP) - President François Mitterrand of France is to speak to the nation Monday in a broadcast in which he is expected to raise the possibility of a reduction in the presidential term from seven to five years. Mr. Mitterrand, whose appearance will be broadcast simultaneously

on the France 2 public service channel and its commercial rival TF1, is also expected to discuss plans by the governing Socialist Party for constitutional reform in the wake of the scandal over the use of blood products containinated by the AIDS virus. The French president, 75, has been in office for 11 years and earlier this

year had an operation for cancer of the prostate. His current term has three years to run, but there is speculation that he plans to step down next year, possibly after legislative elections in the spring.

Pact on U.S. Port Calls in Philippines

BANGKOK (NYT) — Washington and Manila agreed Friday that U.S. warships, aircraft and troops would continue to have access to military installations in the Philippines even after the United States pulls out of its last military base there this month.

on of its last military base there this month. The agreement, amounced after a joint meeting of military command-ers in Manila, means that the American military presence in the Philip-pines will not end despite the vote by the Philippine Senate last year to force the U.S. Navy out of its base at Subic Bay. Admiral Charles R. Larson, commander of U.S. forces in the Pacific, said, "We anticipate ship visits, aircraft transmits and small unit exer-cises" designed to protect against military instability in Southeast Asia.

Muslim Group Urges Revolt in Egypt ASYUT, Egypt (AP) — Muslim extremists called Friday for anned struggle to overthrow Egypt's largely secular government and attacked Christians and Jews as a "common ensury." The calls came in speeches after noon prayers at Al Rahma Mosque, a meeting place of the extremist Al Gamaa Al Islamiya in Asyut, 320

kilometers (200 miles) south of Cairo.

They blared from loudspeakers to a congregation of at least 1,000 sitting inside the mosque and spilling over into the streets. Planciothes police stood nearby but did not intervene. Witnesses said the congregation included many students from Asyut University.

Rawlings Wins Election in Chana

ACCRA, Ghana (Reuters) - Jerry Rawlings, the country's head of state, has clinched victory in a single round of polling in the first free elections for 13 years. Official election returns Friday gave him 58.5 percent of the vote. International observers have endorsed the polls as

broadly fair, despite organizational problems. His closest rival, the conservative history professor Albert Ada Boa-hen, held 30.2 percent of the 4 million votes cast Tuesday, which amounted to a turnout of some 49 percent. The other three candidates

had less than 7 percent each. Opposition parties have claimed electoral frand, and a dusk-to-dawn curfew was declared in Ghana's second city, Kumasi, on Wednesday after supporters of Mr. Boahen rioted. Unrest was not expected to increase.

China Cool to Patten on Talks Offer

BELJING (AFP) — China on Friday appeared to reject a British request for a special meeting aimed at settling a dispute over the pace of democratization in Hong Kong. London said Oct. 29 that it would seek a special meeting of the

Chinese-British Joint Liaison Group to try to resolve its differences with Beijing. But a front-page commentary in People's Daily said such a meeting would be useless if Britain failed to withdraw its plans to increase

meeting would be useless if Britam failed to withdraw its plans to increase democratic representation in Hong Kong's legislature. It accused the Hong Kong governor, Chris Patten, of trying to use the meeting to "pat on a face of 'cooperation' to cheat public opinion, divert attention and usurp the popular will." It said Mr. Patten had "cast a shadow" over Chinese-British relations ahead of Hong Kong's scheduled reversion to Chinese rule in 1997.

Japan-North Korea Talks Collapse

BEIJING (AP) — Japanese-North Korean normalization talks col-lapsed on Friday when North Korea refused Japan's request for informa-tion about a Japanese woman who Tokyo contends was kidnapped by

The eighth round of talks was suspended Thursday after the deputy head of the North Korran delegation walked out of separate talks with his Japanese counterpart. The deputy-level talks were to have discussed the woman Japan says was abducted 13 years ago and forced to intor North Korean spies, including a woman convicted of the 1987 bombing of a

South Korean airliner. that the full talks could not res

A Nazi Good Side percent of the under-25 group in both years categorically coo-

BONN - About one German in three says he believes that the Nazi demned Hitler's regime. The upper house of parliament era had its good side and that Jews issued a resolution Friday calling are partly to blame for having been persecuted so often, according to a poll made public Friday. on Germans to unite against "terror, hate and violence" against forcigners.

The survey was coodocted against a backdrop of spreading xenophobie violence, including asmeters (25 miles) northeast of Co-logne, said Friday that two teensanlis oo Holocaust memorials. But similar surveys by INFAS, the German polling group, in 1982 and in 1987 detected broader anti-Semagers admitted to having toppled 90 of 190 tombstooes in a Jewish cemetery this week, saying they "wanted to kick up a row and deitism, suggesting that the current disturbances remain the province stroy something."

of a small minority of rightists. More than 80,000 people, includ-ing Chancellor Helmut Kohl, are expected to take part in an anti-racism rally in Berlin on Sunday that is being organized to counter impressions that most Germans are closet bigots, if oot active rightists. The INFAS survey of 3,000 Gerday from Paris. mans showed that 32 percent

agreed with the notion that Hitler's 1933-45 regime had its good sides before instigating World War II. INFAS said that 10 percent of West Germans and 4 percent in the country's formerly Communist East agreed with the statement, "It is the Jews' own fault that they have been persecuted so often in their history."

Twenty-eight percent in the West and 27 percent in the East said there was "a bit of truth" to

that view. But an INFAS spokesman said it was wrong to assume that the exnlosion in neo-Nazi violence meant that Germans as a whole were reverting to past prejudices. Pro-Reich attitudes and anti-Semitism have declined in the past decade, in part reflecting the deaths of those old enough to remember prewar Nazi Germany. Bot even among Germans under 25, the number of those attaching some substance to a "Jewish guilt" statement fell from 60 percent in 1987 to 31 percent this year. The INFAS spokesman said that 74 Cross officials said they could not

The police in Wuppertal, 40 kilo-

Concern in French Poll

questioned for an opinion poll are concerned by the rise of Germany's extreme right, and nearly 75 per-cent believe it is dangerous for French Jews, Reuters reported Fri-

The Paris survey, conducted for France's Jewish Renewal move-ment by the MV2 polling group, showed 61 percent of the French believed anti-Semitism had grown in Emnage in the next dende in France in the past decade.

Two French people out of three

Bosnia, Fearing Flight by Men, Halts Evacuation Compiled by Our Staff From Dispatches SARAJEVO, Bosnia-Herzegovi-a — Bosnians desperate to flee arajevo were blocked Friday as town in history," said Branka Molout against the Serbian siege that jevic, 34, after learning that she would oot be allowed to be reunithas began seven months ago.

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na — Bosnians desperate to flee Sarajevo were blocked Friday as nipe the army, trying to prevent the de-parture of men still able to fight, canceled convoys that were to evacuate more than 6,000 people. not seen since April.

"The Red Cross has to take off all the men," said Pava Barisic, head of the local Red Cross. "Even those without legs, arms and eyes have to be off the list."

Army officials canceled the Red Cross evacuation convoys to Belgrade and the Croatian port of will try to go on foot." Split on Thursday night, but Red

The convoys were to be restricted with her ill son, whom she has ed to those over 60, women with small children and people with ill-One disappointed group of 900 ocsses or injuries documented by Croats vowed they would leave military doctors.

anyway — on foot, if necessary. "I cannot let my family starve here," said Kresimir Culjak, 55, The army thought there are who was organizing the exodus. using false documents," Mrs. Bari-"No matter what the risks are, we sic said.

She said the military had earlier Able-bodied men and women approved the lists of about 6,300 between 18 and 60 are oot allowed people who were to be bused ont

blocked an evacuation oo the ground that potential fighters night leave.

News of the cancellation was broadcast Friday morning on local radio, but many residents do not have radios, or the batteries or electricity to operate them. As a result,

men in this convoy who are able to many people did not learn about fight, and they think these men are until they showed up to leave. many people did not learn about it About 10 percent of the prospec-

tive evacuces were men, including those sick or wounded or over 60, the Red Cross said. The remaining women and children could not be

LIMA ALERT AFTER REBELS KILL OFFICER -- A woman passing a patrol near Lima. Security was reinforced after Shining

Path guerrillas killed a high-ranking officer of the anti-terrorism agency that had captured their leader, Abimael Guzmán Reynoso.

thereby endangering the convoys. The Red Cross hoped to have new clearance for the convoys in a few days.

"In my opinion this convoy was canceled not just because men cannot go, but because the government wants to keep everyone here to show them the suffering in Sarajevo," said Samir, 27, who wanted to send his wife and children to safety. Meanwhile, an aid convoy carry-ing 240 tons of food was forced to

turn back to Belgrade after Serbs blocked its route · (AP. Reuters)

economic changes, all sides made it

clear that, while the pace of change

was debatable, the move away from

the old Soviet command system

and toward the free market and

democracy was irreversible. How-ever, Mr. Strauss said he expected

level discussions were completed. The Japanese delegation said if the discussions did not resume by 6 P.M. Friday it would cancel the remaining sessions of the full talks. The two sides have made little progress toward establishing diplomatic relations since they began hold-ing normalization talks in January 1991.

TRAVEL UPDATE

Nine of the European Community's 12 members have agreed to issue a common visa sticker for their citizens to show to passport officers when they move between EC countries. Carlos Westendorp, Spanish secretary of state for the Community, announced the measure Friday after a meeting of the Schengen group, which aims to do away with internal frontiers before the Community as a whole achieves this. (Reaters) French unious representing ground, flight and cabin staff on Priday called a 24-hour strike at Air France for Nov. 23, the day the airline's board are tracet the archieves the airline's

board next meets. They said the planned strike was to protest cost cutting and to demand more government help. A spokesman for Air France said it was too early to say how many flights would be disrupted. (Reuters)

Frequency of sniper bullets and thrown rocks along Interstate 295, a major U.S. north-south highway, has led the American Automobile Association to issue an unusual warning that its members should avoid the highway around Jacksonville, Florida. (WP) ·(WP)

United Airlines has filed a lawsuit with the U.S. Department of Transportation against the Japanese government for rejecting a proposed extension of its New York-Tokyo route to Sydney, Japan's Transport Ministry said in Tokyo Friday. (AP)

Strauss Expects Yeltsin to Make 'Substantial Changes' In Rule



WAITING FOR HELP --- Ingush refugees from North Ossetia waiting for housing and food at the government building in Nazran, the capital of Chechen-Ingushetia. President Yeltsin sent in troop reinforcements to quell fighting between Ossetian and Ingush militants.

U.S. Says Burkina Faso Is Aiding Liberia Rebels

By John M. Goshko Washington Post Service

WASHINGTON - The State Department has accused Barkina Faso of aiding rebels fighting a West African peacekeeping force in Liberia, and it said it was recalling Ambassador Edward P. Brynn for consultations about how to halt Borkina Faso's interference in the Liberian civil war.

Since mid-October, there has been a major upsurge of fighting

between the National Patriotic and the Libyan leader, Colonel leaders for years have abetted Col-Front of Liberia led by Charles Moanmar Gadhafi. conel Gadhafi's policies in Africa. Taylor and the multinational force

Despite claims by Burkina Faso sent into Liberia by the Economic that it has stopped helping Mr. Community of West African Taylor, the State Department States. Five American ouns serving spokesman, Richard A. Boucher, as missionaries in Liberia were reportedly killed by Mr. Taylor's was continuing to provide military Liberia has been supported in its stability of West Africa.

three-year campaign to win control Other American officials said the er, that the U.S. action does not of Liberia by the Burkina Faso mil- aid consisted largely of funneling mean a break in relations with Buritary junta led by Blaise Compaoré arms from Libya. Burkina Faso's kina Faso.

onel Gadhafi's policies in Africa.

To underscore its support of West African peacemaking efforts, Mr. Boucher said, the United spokesman, Richard A. Boucher, States is recalling its ambassador said Thursday that Barkina Faso and has informed Captain Compaore's government that its ambasforces a few days ago. The National Patriotic Front of Liberia worse and threatening the Proper Bokoma, would not be welcome. Mr. Boucher added, howev-Other American officials said the er, that the U.S. action does not

By Margaret Shapiro Washington Post Service MOSCOW - Ambassador Rob-

ert S. Strauss, who is scheduled to leave Moscow for good next week. said Friday he was convinced that President Boris N. Yeltsin of Russia faced no significant threats to his power and continued to strongly back economic and democranic reforms.

Nonetheless, Mr. Strauss said that Mr. Yeltsin, anticipating a tough assault on his government when Russia's parliament meets Dec. 1, is likely to make substantial changes in his government in an effort to win over some of his critics.

"I think there are going to he some changes," Mr. Strauss said. "I think they will not be overly dramatic, but there will be some sub-stantial changes" that will leave Mr. Yeltsin in a stronger position going into the parliament session. Former Communist and anti-reform conservatives dominate the parliament, or Congress of People's Deputies. They have made it clear that they will try to reverse many of Mr. Yeltsin's free-market policies

and dismiss his reformist cabinet Mr. Strauss, who arrived here in the middle of the unsuccessful August 1991 coup by Communist hard-liners, will return to his previ-

ous life in Washington as a lawyer, lobbyist and political insider.

A Democratic activist without any previous experience in Soviet or Russian affairs, he was appointed by President George Bush for his political and business savvy.

At a farewell press conference, Mr. Stranss, 74, sounded mostly upbeat about the changes that have occurred since he arrived. While Russia faces many problems and life is extremely difficult for most people, change has begun after years of delay and most Russians and their leaders are "committed to reforms, committed to a market and committed to democratic insti-

He said that in conversations this week with Russian officials, including Mr. Yeltsin, and some promiuent critics of the "shock therapy"

that the pace of change would he much slower than initially predicted. And he brushed aside sugges-tions popular here recently that conservative forces might try to launch a "constitutional coup" and leave Mr. Yeltsin as a powerless figurehead. He said that Mr. Yeltsin was a wily politician who gave every impression of being confi-

dently in power. But Mr. Strauss cantioned that if the economic situation seriously worsened, leaving the country without medicine and many people hungry, "there is going to be a climate created for a demagogue to

step forward." Mr. Strauss said that he had not yet talked to President-elect Bill Clinton but, if asked, would tell him and the Congress that it was vitally important that the United States stay "engaged" in Russia and continue to back the process of

> "A stable Russia is damn sure a lot better for the world than a weak unstable Russia," he said.

Turkey to Buy

Russian Arms

Reuter

copters and more gas, Turkish from Russia. The agreement was signed by Interior Minister Isnet nomic Relations Minister Pyotr O.

the total \$75 million would be paid to Tarkish Eximberik.

CIA Chief to Quit After Inauguration

By Walter Pincus and George Lardner Jr.

Washington Post Service WASHINGTON — Robert M. Gates, the director of Central Intelligence, who was confirmed by the Senate a year ago after a long fight over his nomination, plans to leave the post in January after sident-elect Bill Clinton is sworn in.

"He believes that the new president would want his own team and his own selection," said an official familiar with Mr. Gates's deci-STOD.

On Capitol Hill, a source close to the intelligence community said of Mr. Gates: "I couldn't see how he could continue on, given the Iran-contra baggage he carries. Even if he wanted to, Clinton could not have kept him on."

Questions about Mr. Gates's role in the Iran-contra affair forced him to withdraw as President Ronald Reagan's nominee for CIA director in 1987 and led to an often bitter battle over his appointment last year by President George Bush. The Senate confirmed him on Nov. 5, 1991, by a vote of 64 to 31

after six months of controversy that focused on his earlier testimony about his role in the Iran-contra scandal. There were allegations that he had slanted reports to suit the Reagan administration's hard-line views on the Soviet Union.

Mr. Gates, a longtime favorite of Senator David Boren, Domocraf of Oklahoma, who heads the Senate intelligence committee, responded to congressional demands for change in the post-Cold War era. In the process, he gained the respect of other legislators, like Dave McCurdy, also an Oklahoma Democrat, who heads the House Intelligence Committee,

Mr. McCurdy, sources said, urged Mr. Clinton recently to keep Mr. Gates on for a few months.

A CIA spokesman, Peter Earnest, said Friday that "if the new administration asks him to say for a period of time to help with the transition, he would be happy to cooperate." Mr. Gates met with Mr. Clinton in Little Rock, Arkanses, on Sept.

4 for nearly three hours in a traditional national security briefing for presidential candidates. Mr. Boren and Mr. McCurdy also attended the session, and there were reports afterward that the governor was impressed with the CIA director's expertise.

But sources close to Mr. Clinton said at the time that Mr. Gates would be leaving if Mr. Clinton was elected.

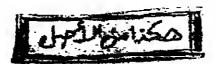
tutions," Mr. Strauss said

state-run television reported. It said Turkey will buy military equipment worth about \$75 million

Sezgin of Turkey and Foreign Eco-

Aven of Rossia in Istanbul. Mr. Sezgin said the agreemen with Russia would include 17 MI-17 helicopters, armored vehicles and rifles. He said \$60 million of

ANKARA - Turkey agreed Friday to buy Russian arms, heli-



VOTE '92 / THE SELLING OF THE CANDIDATE

How Clinton Won Ad Campaign Within the Campaign

A Third Party? Perot Calls Idea 'Premature'

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NEW YORK - Ross Perot said Priday that he was not going to push for a third political party because he thought the idea was Dremature.

In a interview on the ABC News program "20-20," Mr. Perot said one of the reasons he did not think "it will happen at this point" was that "we don't have an imminent election."

"Let's work through the system and try to get things done," he said, observing that his supporters in all 50 states wanted to continue to work together.

We will continue forward, and our goal will be to constructively work with both parties to get the reforms in government that must be made," he said. He added that the nation must "deal with the deficit, to deal with the debt, to deal with all these problems we've been discussing for several months."

Mr. Perot, who finished third in the presidential election, said the eventuality of a third party would be determined by Perot volumteers. "They'll come together in the next few days to discuss it, figure out what they want to do," he said. He added that he did not think organization of a third party "will happen at this point." "If they came back with that," he said, "I'd say, Look, that's

premature.

Later in the interview, he said that if two years from now "everything's in disarray." the odds would be 100 percent that his followers will want a third party. Asked if he would head a third party, if asked to, he replied: "I would want to make sure that it was in the country's interest."

Mr. Perot said it was "probably not in the cards" for President-elect Bill Clinton to offer him a cabinet position or the chairmanship of a commission that would help reduce the deficit. (UPI)

For Quayle, a Once-Bright Future Darkens

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INDIANAPOLIS - President George Bush gave, and President Bush took away.

So it may be with the presidential hopes that have glimmered for Dan Quayle ever since Mr. Bush picked the then-obscure senator from Indiana as his running mate in 1988. With the defeat of the Republican ticket on Tuesday, those dreams may have been smuffed

At the least, Mr. Quayle's journey to the White House became a

lot longer. If Mr. Bush had won re-election, the vice president would have approached the 1996 election as a front-runner for the Republican nomination, backed by a solid-gold network of allies and an eightyear incumbency in a party that attaches great importance to high

Instead, he has been "tainted by his association with Bush, and may not recover," said Burton Yale Pines of the Center for Public Policy Studies, a conservative policy organization based in Washington

And, referring to the ridicule Mr. Quayle has endured over whether he measured up to the demands of national office. Mr. Pines said, "Think of it: He gave up a safe seat in the Senate, and took a beating for four years. Dan Quayle has lived a Greek tragedy." (LAT)

Clinton-Yeltsin Meeting is Yet to Be Decided

LITTLE ROCK, Arkansas - President-elect Bill Clinton and President Boris N. Yeltsin of Russia have discussed the possibility of a summit meeting but nothing has been decided, a Clinton spokes-man, George Stephanopoulos, said Friday. He added that he did not know if there had been a specific invitation by Mr. Yeltsin (Reuters)

Mayors Ready to Bring Up the Urban Crisis

WASHINGTON - Mayors from across the country, describing themselves as "orphans of the Cold War," are busy preparing strategies for federal intervention in the nation's urban crisis, which they plan to offer Mr. Clinfon as soon as he will meet with them.

The U.S. Conference of Mayors has scheduled a leadership meeting in Atlanta on Thesday to discuss ways of "restoring a partnership with the White House," according to the conference's executive director, J. Thomas Cochran.

Similarly, state governors, legislators, county managers and other local officials are preparing to meet acat week in Colorado Springs to discuss reviving active federalism after 12 years of what many regard as disastrous neglect in the laissez-laire domestic policies of the Reagan and Bush administrations By Howard Kurtz hington Post Service

WASHINGTON -- Throughout the fall campaign, Bill Clinton's "rapid response" team often had a crucial advantage: It got hold of President George Bush's commercials before they went on the air.

On the Tuesday before Election Day, Frank Greer, Mr. Chinton's media adviser, obtained the script for what became known as Mr. Bush's "Night of the Living Dead" advertisement. Although he did not have the videotape - which depicted Mr. Chinton's Arkansas as a barren landscape with a lone buzzard -Mr. Greer used the script to make his own version of

the spot. He quickly tested it with a focus group, along with various versions of a Clinton counterattack. When Mr. Bush launched the attack ad last week, the Clinton response was on the air within 24 hours.

The advertising battle between Mr. Bush and the Arkansas governor frequently involved stealthy warfare, from pirating scripts to stockpiling ammunition. Both campaigns shipped numerous advertisements in television stations that were never used but remained available for last-minute assaults.

an opposing candidate's advertisements by intercept- him' - and he got away with it. They just did it in a the state's poverty and social problems, even noting ing satellite transmissions as the material is being slicker, smoother way." beamed to local stations. Sometimes a rival's adver-

local station.

within the Bush campaien. "We always did it in a yery above-board way," Mr. Greer said. Mindful of the damage that Bush advertisements

did to Michael S. Dukakis, the 1988 Democratic candidate, the Clinton team put a premium on anticipating each assault.

Last summer, Mr. Greer filmed his own batch of anti-Clintoo advertisements. "They were devastating," he said.

A Bush campaign adviser said the president's advertising was hampered by a top-heavy hurcaucracy that lurched from one strategy to another. "We never knew if we were focusing on Arkansas or Mr. Clinton's character or big spending," the official said. "I don't think it ever clicked. I don't think the character assault was framed very well. "Clinton ran a negative campaign against Mr. Bush

In a technological age, campaigns sometimes obtain - This guy's wrecked the economy, let's get rid of

In the campaign's final 10 days, the Clinton team tisements might be played by a friendly employee at a made three advertisements assailing Ross Perot, but held them back after concluding that the independent Mr. Greer would not discuss his methods, but he candidate's surge in the polls had ended. The Bush denied accusations by Republican officials that his office was getting advance information from a source ton's health plan amounted "socialized medicine," but never broadcast it.

> Mr. Greer's office obtained the script for the health advertisement and faxed it to reporters, along with the names of experts who could rebut it. But Bush aides decided it made no sense to highlight one of Mr. Clinton's strongest issues.

Mr. Greer said his research consistently found that viewers believed that Mr. Bush's negative advertisements - such as one suggesting that Mr. Clinton would raise taxes on middle-class workers - lacked documentation. "They never figured out that you needed to offer people substantiation and details," he said, "Ross Perol figured that out."

Clinton aides were stunned when Mr. Perot devoted. half of a 30-minute commercial last Sunday to an attack on the governor's record in Arkansas. Using flip-charts, Mr. Perot cited depressing statistics about

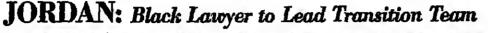
that it has a smaller budget than Toys 'R Us. "I was really worried about it." Mr. Greer said. "I

was scared to death." In one of his anti-Perot advertisements. Mr. Greer used several former Perot volunteers who said the Texas billionaire lacked the character to be president. In another, a narrator said: "Ross Perot's plan? It could make things worse. He wants a 50-cent gas tax. which hits middle-class families bardest. He wants to raise taxes on the middle class. And he wants to cut Medicare benefits."

Each point was accompanied by a page number from Mr. Perot's book, "United We Stand: How We Can Take Back Our Country."

But the Clinton campaign decided that such an approach would hackfire with Perot supporters. Clinton aides say that the president's most effective advertisement, in late September, mixed hillbilly music with a detailed listing of the governor's tax increases in Arkansas. But the Bush camp dropped that theme and did not revive it until the "Night of the Living Dead" spot. "We should have engaged Clinton on the Arkansas

record earlier, and the whole campaign could have been about Arkansas," the Bush adviser said.



(Continued from page 1) pher got the job, preferring some-one who they can be assured will be corporations, including American squarely on the side of Israel in the Express, Bankers Trust, Union Carbide, J.C. Penney, Xerox, Cor-ning Glass, Dow Jones, Revion, Middle East peace talks. "He was one of Carter's guys and

Carter was no friend of Israel," one RJR Nabisco and Sara Lee. Jewish organizer said, adding that Mr. Christopher is "bad medicine Mr. Jordan, who is black, served as president of the National Urban - it'll be considered a slap in the League from 1972 to 1981. There has been wide speculation face."

Mr. Carter angered many Jews though no official confirmation -that Mr. Clinton was considering during his administration by presshim for a cabinet post, possibly ing for Israeli concessions to reach attorney general. Mr. Christopher, 67, partner in a a Middle East peace agreement. Mr. Christopher "doesn't have

Los Angeles legal firm, is also a much of a profile as a friend of strong establishment figure. He Israel," another said. "We think we was an assistant attorney general in can do better." the Johnson administration and the There was

There was no indication that No. 2 man in the State Department Jewish objections had anything to do with Mr. Christopher's apparent when Jimmy Carter was president. He played a crucial role in negotianwillingness to be considered for ating the freedom of U.S diplomats a cabinet post. held hostage by Iran for 444 days. He has been a Clinton adviser,

More recently, he headed a civilleading the search team for Mr. ian commission that looked into Clinton's running mate, Senator Al the Los Angeles Police Department Gore of Tennessee. Mr. Jordan was after the city's spring nots, which also part of the screening effort. left 53 people dead following the Mr. Stephanopoulos sidestepped Mr. Stephanopoulos sidestepped

verdict in the trial of policemen questions of whether Mr. Clinton who beat a black motorist. would move quickly after his Jan. Mention of Mr. Christopher as a 20 inauguration in reverse several

Little Rock

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possible secretary of state prompt-cd a quiet campaign on the part of criticized. Mr. Clinton has said he several prominent Jewish officials favored permitting homosexuals in to dissuade the president-elect the military, lifting a ban on fetal from naming him, warning that the tissue research and expanding choice might alienate an important abortion counseling at federally fipart of Mr. Clinton's constituency. nanced family planning clinics. Signaling a distinct shift from

Leading figures in several major Jewish organizations said they had politics to the business of governcontacted Clinton aides to say they ing, the appointment of top transi-would be unhappy if Mr. Christo- tion aides would mark Mr. Clinwould be unhappy if Mr. Christo-

POLICY:

generally realized.

Quiet Homework

tions with Russia, the war in Yugo-slavia and famine in Somalia.

Clinton also warned "any adver-

sary" nation against doubting U.S.

resolve during the transition peri-

"Now we have a chance to build a

advisers "the three pillars:"

said a former State Department of-

Clinton adviser.

priorities.

"The Cold War is won," he said.

Evidently with Iraq in mind, Mr.

ton's first personnel decisions since his election triumph on Tuesday. There have been reports -exaggerated, according to Clinton aides

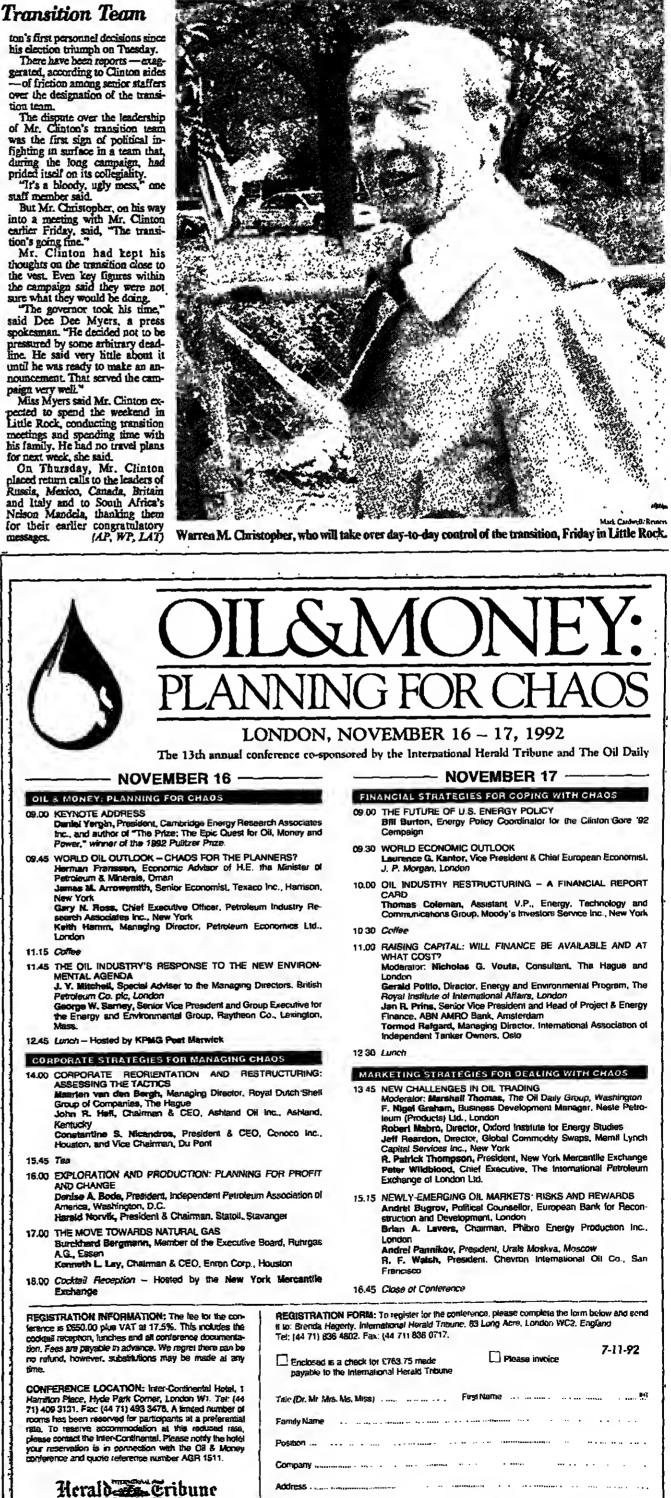
tion team. The dispute over the leadership of Mr. Clinton's transition team was the first sign of political infighting in surface in a team that, during the long campaign, had prided itself on its collegiality.

staff member said. But Mr. Christopher, on his way

thoughts on the transition close to

said Dee Dee Myers, a press spokesman. "He decided not to be pressured by some arbitrary deadline. He said very little about it until he was ready to make an announcement. That served the cam-

Miss Myers said Mr. Chinton ex-Little Rock, conducting transition for next week, she said.



and Italy and to South Africa's Nelson Mandela, thanking them

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Quote/Unquote

Jimmy Carter, asked if he expected to play a role in the Clinton administration: "I would not accept any permanent position in Washington, I don't want it. And if I was offered it I would turn it down. But if any president, President Bush or Reagan, had called on me, or if Bill Clinton calls on me in the future to fulfill a role of a limited-time nature where I felt I was uniquely qualified to bring, you know, competing groups together or to assuage some problem, I would be delighted to serve, just on an ad hoc basis, yes." (IHT)

PARDON: Advice to President private sector after Mr. Clinton's

naventation.

Mr. Fitzwater on Friday de-

scribed Mr. Bush as wanting to give "a healing kind of speech" on Sat-

urday and to take responsibility for

his own administration and the op-eration of his campaign, in try to end the blame-laying endemic among Republicans this week. Mr.

Bush, he said, is not bitter about

about his loss, although others de-scribe him as bitter about his treat-

ment by the media and about the

final-hours Iran-contra indictment.

will go to our graves believing there

was political motivation in the tim-ing of this by Walsh and that any

days of the campaign on the de-

president that Mr. Weinberger and

others should get a presidential

pardon before he leaves office. One

aide said that mid-level Bush aides

discussed the issue on the flight

from Houston to Washington on

Wednesday after the election.

A senior aide said: "Many of us

(Coutinned from page 1)

horse" for Senator Phil Gramm of Texas, and his presidential efforts, would be counterproductive to rebuilding a shattered party. At the White House and in Re-

publican circles, thousands of Bush appointees began the adjustment to e ont of power, with the first sign being phones that no longer ting.

Mr. Fitzwater, who held the post of White House press secretary both for Ronald Reagan and then Mr. Bush, was uncharacteristically poetic about his abrupt change of status. "Receding power rides a swift horse," he said. "You know, it's kind of nice. No hordes waiting outside my door. No endless phone list. It is kind of peaceful."

dim hope we had of catching Clin-ton died when we spent the last two Some Bush aides got a more abrupt welcome to the new world. Margaret D. Tutwiler, director of fense over Iran-contra. Aides to Mr. Quayle said his conversations with Mr. Bush are communications at the White House and former assistant secre-tary of state, said she arrived home private and they did not know whether he directly suggested to the from Houston Wednesday to find letters from two Washington real estate agents offering to sell her house. On Friday, film crews were filming the house as part of a story on the outgoing team. Miss Tutwiler, however, plans to remain in Washington and find a job in the

Away From Politics

• Accusations of police misconduct are best reviewed by committees • Accusations of ponce rescondance are the viewed by committees made up of a mixture of civilians and policemen, according to a nationwide survey that found that policy was preferred by an overwhelming majority in the United States.

• Rodney Peairs, indicted in the shooting of a Japanese exchange student on a manslaughter charge, was freed after posting a \$100,000 property bond in Baton Rouge, Louisians, Mr. Peairs was charged in the shooting of Yoshihiro Hattori, 16, who had knocked on his door by mistake on Oct. 17, dressed in a Halloween costume.

• The number of Haitians seeking to reach the United States aboard small boats has begun mounting rapidly after a hill of four months, the Coast Guard said, Figures indicated that more than 700 Haitians were intercepted by cutters on the high seas last month and returned to their country, nearly double the number picked up from June to September, and possibly portending a dramatic rise.

. More than 3,000 lawyers have canceled their, memberships in protest against a vote in August by the American Bar Association's House of Delegates to oppose laws that restrict a woman's right to abortion, officials said. The figure is more than double the number of people who resigned the last time the issue was taken up by the association, the nation's largest lawyers' group.

• The United States donated \$100 million to Unicel, the largest single cash donation since the United Nations children's fund was estab-AP, Reuters, UPL, NYT, LAT lished 46 years ago.

Not on Line (Continued from page 1) more than two dozen campaign **To Paris Yet** statements on the subject.

While still a diplomatic novice compared to President George PARIS - Lines from Little Bush, who spent much of the past Rock to Paris seem to be worktwo decades dealing with foreign policy, Mr. Clinton is described by ing, but President-elect Bill Clinton has yet to call Presi-dent François Mitterrand. aides as far better prepared for this aspect of the presidency than is

Mr. Clinton spoke on the telephone with the leaders of In his first post-election policy Russia, Canada, Mexico, Italy, statement, which he read to report-Argentina and even the Afriers Wednesday afternoon in Little can National Congress on Rock. Mr. Clinton emphasized Thursday, but by Friday after-poon he still had not contacted "the essential continuity of American forcign policy" and pledged to work closely with Mr. Bush during the French leader, officials said, although Mr. Mitterrand the transition on six pressing quessent a telegram of congratula-tions on Wednesday. It was not clear whether the tions: the Mideast peace process, the START-2 strategic arms reduction talks, world trade talks, rela-

omission reflected the tense U.S.-French relations over a dispute that threatens to spark a trans-Atlantic trade war.

Studies, also a Clinton adviser. "There will be fewer troops in Europe, but also more flexibility and mobility," he added.

new peace. We have entered a glob-· Greater emphasis on promoal economy," he added, in a state-ment setting the tone and overseas tion of democracy overseas as a tenet of U.S. foreign policy. Mr. Clinton devoted an entire speech A review of Mr. Clinton's comon Oct. 1 in Milwaukee to this paign statements and interviews theme and alluded to it Wedneswith his foreign policy advisers sug-gest that Mr. Chinton is likely in day. The issue is a key one for neoconservative Democrats such as emphasize several points, called by Richard Schifter, who served in the Reagan and Bush administrations • The importance of revitalizing as assistant secretary of state for the U.S. economy in the context of human rights. Mr. Schifter said Mr. the new global economy. Mr. Clin-Clinton telephoned him the day afton told Ted Koppel of ABC in a ter he left the State Department postelection interview Wednesday last spring, soliciting his support that "I am going to focus like a laser beam on this economy, and and voicing strong support for promoting democracy abroad.

foreign policy will come into play It is yet uncertain how these and in part as it affects the economy." other objectives will be pursued as Nevertheless, fixing the economy the Clinton administration deals is the work of many months, if not with a vast domestic agenda. many years, with other world prob-

lens and crizes likely in challe the Clinton presidency long before this is accomplished. Rebuilding Home Is a Place the economy and engaging prob-lems abroad are "not sequential." **Called Mansion**

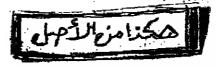
The Associated Press

ficial, Anthony Lake, now a senior LITTLE ROCK, Arkansas -President-elect Bill Clinton can live While laying a stronger economin the governor's mansion here unic base for foreign policy will take time, Mr. Lake said, an early start til he is ready to move to the White House. That according to the lieu-.can be made developing "the polititenant governor of Arkansas, Jim cal basis" if Americans see the new Guy Tucker, who will take over as president dealing with U.S. probgovernor when Mr. Clinton resigns. lens. "And in diplomatic terms Questions had been raised about he'll have to be engaged tight from the start," Mr. Lake added. where Mr. Clinton would live once he resigns the governorship, be-• Reconfiguring U.S. military priorities and deployments to re-flect the denise of the Cold War. cause he does not have another residence. The president-elect has lived in the mansion 12 of the last While Mr. Clinton has called for 14 years. only modest budgetary cutbacks "The mansion is designed not

beyond those already proposed by only for the governor," Mr. Tucker said, "but also for guests of the state, and I think the president-Mr. Bush, "he will not put money into space-based" anti-missile defense systems favored by Mr. Bush clect of the United States is an and Ronald Reagan, said Michael Mandelbaum of the Johns Hopkins appropriate guest for us to have staying at the mansion." School of Advanced International

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SATURDAY-SUNDAY, NOVEMBER 7-8, 1992

democratic practices.

More specifically:

collective security

of the European Community is Europe's business. You do not even

need to have an opinion about the Maastricht treaty. You should have

Central and Eastern Europe re-

quire special attention. Never forget

that Russia, Kazakhstan, Belarus and



More Than Just Soybeans

toward a trade war. If it happens, it will gravely damage the prospects for economic growth that governments in both places are desperately trying to strengthen. The diplomacy of threat and counterthreat still leaves' safe exits. But now a 30-day clock is running, and if there is no resolution in that time the United States will impose a series of punitive tariffs that will, among other things, triple the price in America of a bottle of French white wine.

Page 4

Thi ma

This quarrel began with a dispute over farm subsidies in the European Community and the obdurate resistance of the Europeans - especially the French - to following the international rules of trade. The United States complains that by raising its crop subsidies inordinately high the European Community has illegally narrowed its market for American soybeans and other oil seeds. Twice, the United States has taken its complaints to GATT - the General Agreement on Tariffs and Trade, the referee in trade disputes. Both times - first three years ago, then again in March - GATT panels ruled that the United States was right and was entitled to compensation.

But GATT has no mechanism to enforce that judgment. That is why the United States is now threatening enormous new tariffs on imports from Europe and particularly from

Europe and the United States are drifting France. Unfortunately, it is not just a matter of soybeans. Many American industries bitterly complain that GATT is weak and its rules are unenforceable. That line of argument leads ultimately to economic isolation-

ism and militant protectionism. As the Bush administration sees it, the credibility of the rule system is the issue. The enormous world trade negotiation known as the Unignay Round has devised a much stronger enforcement process. But if the United States cannot get a soybean settlement reasonably close to the GATT judg-ment, the Uruguay Round, now testering on the edge of collapse, will be beyond rescue. Negotiating with the European Commu-

nity is always slow work because of the differences among its 12 contentious members. The EC's agriculture commissioner, Ray MacSharry, has now angrily resigned as negotiator in the soybean case, apparently because of interference by Jacques De-lors, president of the EC Commission. That means further delay.

The soybean case is turning into one of the tests that will define the new order -or disorder - of the post-Soviet world. It, would be a melancholy reflection on the West if it were to fall into a spiral of destructive quarreling as soon as the exter-nal threat of the Cold War vanished. -THE WASHINGTON POST

Cautions for Clinton On Foreign Policy

By Jeane Kirkpatrick

D EAR President-elect Clinton: Congratulations on your skillful campaign and your good huck in having won the presidency now when, for the first time since Hitler marched into the Rhineland, there is no realistic military threat to the security of the United States or its democratic allies. Since you are about to become president of all the people, I take it that all of us are eligible to give you unsolicit-ed advice. So I offer my recommenda-tions for a post-Cold War foreign poli-

cy, and begin with a few cautions: First, never forget that foreign policy is much more important to your cy is much more important to your political future than it appeared in this election. Let a U.S. embassy be seized or a gas shortage develop, let North Korea invade South Korea after you have withdrawn most U.S. forces, let Boris Yeltsin be overthrown by force, fail to deal with any problem that has domestic repercussions, and you will find that foreign policy is unimportant

only when there are no problems. Second, you are lucky to become president when a democratic revolution has swept Latin America and Eastern Europe, and made important inroads into Africa and Asia.

A Clinton administration should mplement the pro-democracy policy that you articulated in campaign speeches. Democracy is the best peace process, the best arms-control program, the best framework for economic development. Make this the centerpiece of your foreign policy. But be clear about what is and is

not democracy. Do not confuse promoting democracy with aiding the leftist guerrillas in El Salvador or with sending money to a Nicaraguan government dominated by Humberto Ortega Saavedra's army.

Giving favored trade status to China is not promoting democracy. But neither is isolating or undermining its reformist government and strengthening its more repressive opposition.

Applying general principles to con-crete situations is the hard part. However, it should not be hard to decide to the U.S. economic aid to respect for • Europe. Do not imagine that U.S. relations with Europe should be or will be de-emphasized in favor of some other area. The United States TANTZIGER and its culture are grounded in Eu-rope, which is also an enormously important trading partner. But remember: The consolidation

em Europe. It can invest more heavily in their economies, and accept their products. It can propose membership in NATO for interested democratic governments. Or it can help East European countries develop their own pillar, an Eastern European Union to balance the Western European Union, under a NATO umbrella

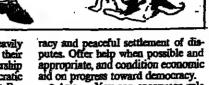
an opinion about the EC's economic and security policies that affect America, and the rest of Europe; about cooperating in constructing America should offer leadership in dealing with the violence in ex-Yugo-slavia. Try to rally European support. Declare aggression, "ethnic cleans-ing" and the slaughter of civilians by military forces unacceptable. Give Serbia's Slobolan Milosevic Ukraine have large nuclear arsenals and need responsible governments to

ÖPINION

THE REALLY HARD PART ...

manage them. That is only one reaan ultimatum. If necessary to stop the slaughter, offer U.S. planes for foson that preserving and strengthen-ing democracy in Central and East-ern Europe today is as important as cused attacks to destroy the military preserving West European democra-cies was in 1947. The EC and United States have base of the Milosevic government. Support a democratic Serbian oppo-

sition. Be careful, but be bold. • The Middle East — A Clinton dragged their feet in opening borders to East European trade, offering needidministration should learn from the Bush administration. Never try to bring a Saddam Hussein, a Hafez As-sad or a Moammar Gadhafi into "the ed technical and economic assistance and forging inclusive security arrangements. It is important to continue verifamily of nations." It doesn't work. fiable weapons reductions, to demobi-The Arab-Israeli peace process should be continued. But never press lize troops and to dismantle nuclear arsenals. It is even more important to forge new inclusive alliances - which Israel to risk its survival on the promwill be frameworks to preserve the ises of despots. And please do not imagine democracy is valid for the world but not valid for Arabs; or that peace of Europe, Existing institutions have proved inadequate. The Clinton administration should Muslim women do not desire or need find ways to help institutionalize freefundamental civil rights. dom and security in and among the • Africa - Encourage economic



 Asia — You can encourage rule of law, democracy, peaceful settle-ment of disputes, and access for U.S. products to the markets of America's Asian trading partners. Watch North Korea. Support peacekeeping in Cambodia. Do not forgive the cur-

rent government of Vietnam. • The Americas - Give top priority to strengthening democratic prac-tices, rule of law, market economies and trade. The Latins worry about whether a Clinton administration will be as interested as its predecessor was in Latin America. They have had long experience with North American indifference.

In Europe and elsewhere, rely on the multinational organizations where they are useful to achieve wor-thy purposes. Remain flexible and prefer multilateral action, but do not confuse conferences and consensus with action. Retain the capacity to works and strengthen old arrange-ments for collective security in Enrope, in the Americas, through regional organizations and through the United Nations. Strengthen international law on the right of humanitarian intervention.

Nor Inaction Is the Way **By Charles William Maynes**

Neither War

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WASHINGTON - The trage-dies unfolding in Somalia and the former territories of Yugoslavia have revealed an uncomfortable truth about the post-Cold War world. When the international community's choices in dealing with ethnic conflicts are reduced to sending in the flicts are render to seating in the 101st Airborne or doing nothing, most of the time the world will do nothing. The world will continue to watch helplessly as minorities around the globe suffer persecution, unless the United Nations, led by the United States, takes action to improve the

vides the Security Council with an appropriate vehicle for such intervention. The article provides that the council may investigate any dis-pute, or any situation "which might lead to international friction or give rise to a dispute." Today the permanent members should act like the great powers they are and press the larger council to launch fact-finding and mediation missions in several parts of the world, from the Baltic states to Macedonia, where ethnic tensions are threatening to break out

in open conflict. The Security Council and the member states of the UN should also give the secretary-general the eyes and cars that would enhance the UN's ability to intervene early and effectively in crises that threaten international peace and security.

As matters stand, the secretary-general has no ambassadors or embassics. Without Security Council approval, he has been discouraged from eploying a fact-finding presence on the ground to investigate crises. Nor has he been permitted to take advantage of new breakthroughs in satellite

A simple measure that authorized the secretary-general to buy time reg-niarly on the French or Russian satellite surveillance service (now available commercially) would contribute immensely to preventive diplomacy. So would weekly briefings for senior UN officials by the intelligence agencies of the great powers, now searching for a new mission with the end

of the Cold War. Finally, to defuse ethnic conflict, the international community must hegin redefining the human rights obligations of governments. In June, the United Nations will sponsor the Second World Conference on Human Rights. There is no better occa-sion to promote the defense of minority rights and to build on some

lessons from the past. Realistically, the world community cannot compel, without war, 'a large state that is determined to mistrest its minorities. But outside powers can greatly increase the costs to an abu-

Kosovo: The Fuse Burns Even while the blood bath of ethnic

cleansing continues in Bosnia, the danger of a new horror arises: that Serbia will spread the war to the province of Kosovo.

While the Serbian strongman Slobodan Milosevic tries to use his control of parliament to undermine rivals, his power is ebbing in the streets of Belgrade. To arouse. nationalist fervor and distract from the eco-. nomic misery he has inflicted he needs a new whipping boy. Kosovo seems a likely choice. If Kosovo blows up. neighboring Macedonia will not be far behind. Urgent steps are needed to contain a wider war.

Kosovo is a shrine of Serbian nationalism, the site of the Serbs' epic defeat in 1389 at the hands of the Turks. Never mind: that today 9 out of 10 Kosovars are ethnic Albanians, not Serbs.

Kosovo, which once enjoyed autonomy in Yugoslavia, has now been reduced to a ruthlessly subjugated province of Serbia, Mr. Miloscvic has suspended its parliament, imposed martial law, purged and jailed political leaders, fired 100,000 Albanians from their jobs and barred the majority from using their language in state schools. Now stepped-up Serbian repression risks

ng an explosion. Just as ominously Serbian irregulars could create a pretext for a full Serbian intervention. That would pressure the Albanian majority in Macedonia to rally to the side of their kin in Kosovo. To head that off, United Nations and

European Community negotiators are try-ing to work with the Yugoslav president, Dobrica Cosic, and Prime Minister Milan Panic. But Mr. Cosic is a Serbian nationalist dedicated to a Greater Serbia, And Mr. Panic, a transplanted California businessman, has yet to show he is a match for the Machiavellian Milosevic. They need to be pressed by the United States and Europe to invite peacekeeping troops into Kosovo and to restore the rights of all its people.

Greece, too, has a role to play. For if Kosovo ignites, the fire may spread to Macedonia, where Greece has fueled nationalist outrage by fonlishly blocking. Macedonian recognition and trade. The United States and Europe need to end their isolation of Macedonia and lean on-Greece to end its blockade. The West cannot afford to watch as Ser-

bia detonates the rest of the Balkans. - THE NEW YORK TIMES.

A Third of a Nation

emergency food distribution center of Ban-

Just when you think it can hardly get anarchy is a UN trusteeship, then the Securiworse in Somalia, it gets worse. In the key ty Council needs to ponder that course. Somalia's thuggish factions are deliberately testing the United Nations at a time when Washington is paralyzed by an election. The same kind of testing can be sensed on the part of assorted rebels, fanatics and cutthroats in the far corners of the world, from Cambodia to Angola, from El Salvador to the former Yugoslavia, from the Caucasus to Sudan. Domestic American politics clearly played a role in Washington's reluctant, half-hearted response to pleas in January from Secretary-General Butros Butros Ghali for a strong peacekeeping force in Somalia. Only when spectral images of starving children appeared on prime time television did President George Bush re-spond with a U.S. airlift. This delay also coincided with the reassignment of Thomas Pickering, among the most effective of American representatives to the United Nations, and his replacement by a less experienced diplomat. The world's great powers, notably Amer-ica and the former Soviet Union, poured weapoury into Somalia when the Horn of Africa was a strategic battleground. Now that the guns have been grabbed by war-lords without heart or scruple, the world's great powers have a moral obligation to prevent much of the nation from dying. - THE NEW YORK TIMES.

W Americans a historic opportunity to complete the building of a just and humane post-industrial society. This is the great project that Franklin Roo-sevelt embraced with his New Deal in the 1930s and that Lyndon Johnson advanced by his Great Society of the 1960s. But three wars — World War II, the Victnam War and the Cold War — and much else intervened. Now, with the last of these conflicts gone by, a new generation of Americans is caught up in the 30-year rhythm of trying to fulfill what is still widely acknowledged as the "American Dream."

There are other ways to read our destiny. Henry Luce, founder of Time-Life, had something very different in mind when he evoked the "American Ceanny" in 1941. He summoned a nation at war to accept wholeheartedly our duty and our opportunity as the most powerful and vital nation in the world and in consequence to exert upon the world the full impact of our influence, for such purposes

George Bush, born to Mr. Luce's Eastern establishment internationalism, was always at ease with the idea of the American Century. It gave him his the idea of the American Century. It gave him his ideological framework of service, his role in public life and his persona. Politically, it served him well in his 1988 race against Michael Dukakis. But this time around he paid a price, recognizing only belatedly that the public no longer rose to the old echoes. The discovery left him puzzled and bruised. Not just Bill Clinton but Ross Perot pulled ahead on the

leadership by men who came to personal if not political maturity in World War II and the postwat'years of American globalism. In a generational and ideological revolution, he yields to someone who came of age in the Vietnam War's context of challenge to authority and American retrenchment. From having a volunteer combat pilot in the White House, America will now have a draft evader. The culture has moved on. I am ready for Mr. Clinton. He is right to draw the central conclusion in his public thinking, as Mr. Bush never did, that the ending of the Cold War permits and compels a domestic focus. Unproven as he is, Mr. Clinton seems smart and educated enough, politically sure-footed enough and broadly enough advised to provide some assurance that be will be attentive internationally and will start out on the right foot. His set-piece speeches show both an

awareness of currents running in the real world and a readiness to weave among them.

His promise to pursue a pro-democracy line but with respect for the circumstances - leaves him at a principled, adequately flexible point on the American foreign policy spectrum which has value-centered idealism at one end and national-

interest realism at the other. Mr. Clinton's leanings on personnel are wellguarded. An outsider can hope he will pick good people who do not revive the Carter administra-tion's dispiriting internal wars. Determined leadership of his own team could keep Mr. Clinton from being hurt by divergent Democratic Party tendencies that have been formally put aside but that linger just below the surface. Still, it would be foolish to deny that Mr.

Clinton's performance up to this point has raised some doubts. These go beyond the familiar and, among post-Cold War Democrats, polarizing is-

WASHINGTON - This election affords

American Dream, American Century: Must He Choose? By Stephen S. Rosenfeld

new democracies of Central and Eastdevelopment, the rule of law, democ-

theme of the American Dream. Mr. Bush's defeat ends a 40-year period of

act independently. Forge new frame-

Be careful. And good luck.

C Los Angeles Times Syndicate.

dera, starving Somalis die at the rate of 250 to 300 a day. Yet Bandera is only a short' hop by air from the capital, Mogadishu, a port city where food rots on the docks.

How can this happen? Because Mogadishu is a killing field in a barbarous clan war that has stopped virtually all food flights, and because the United Nations is too feeble to escort the food to those who are starving. There are 500 tough Pakistani soldiers under UN command in Mogadishu. But the force is too small, and its mandate limited to being simply a presence. As The Times's Jane Perlez has reported, these token troops "cannot offer the protection to food distribution they are intended to offer." Bitter words to put on tiny graves. Small wonder the UN's able chief in the field, Mohammed Sabnoun of Algeria, has just quit in despair. No humanitarian crisis ought to rank higher on the next American president's crowded docket. Unless aid gets to the famine victims, the Red Cross reckons, a third of the nation may perish. It would be morally intolerable to acqui-

SURPLY AND SUSPERIES SUSPERIES

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esce in this preventable tragedy. If fighting disrupts relief shipments, then quell the fighting. If a bigger UN force is needed, then get it. If UN intervention means looters risk being shot, that is a risk they bring on then selves. And if the only alternative to

Other Comment

Aspects of Transition

The Republicans carried their defeat with dignity. Vice President Dan Quayle comforted his disappointed supporters by saying, "If Clinton manages to lead the country as well as he did the election campaign, everything will be fine." This kind of a change of power

in a democracy is a pleasant aspect. How badly this democratic principle is understood in many countries was shown by the rejoicing of Saddam Hussein. The Iraqi dictator perceives the election result as a humiliation for his archenemy Bush. But a democracy is not the domination of a single person or of a party, but of a political system, Bill Clinton, like George Bush, is a representative of this system, a system maintained even after the handover of power.

- Der Standard (Vienna),

Bill Clinton describes himself as a fair trader rather than a free trader. He presents a paradox, with his interventionist philosophy suggesting that he will in the short term support more trade subsidies in areas like agriculture and adopt retaliatory measures. But his emphasis on education and infrastructure is underpinned by a belief that America's future lies in being able to compete in the world economy rather than withdraw from it. The greatest concern is that Mr. Clinton will be tempted to make short-term concessions to the Democratic protectionist rump in a political trade-off to maintain support for the tough policies the party will have to swallow on social-security entitlements if Mr. Clinton is to make any progress on deficit reduction. It is to be hoped that Congress does not put too high a price on its cooperation.

- Australian Financial Review (Sydney).

INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER Car-Chuirmen

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The world of the 20th century, if it is to come to life in any nobility of health and vigor, must be to a significant degree an American century." In some times we Americans have thought we could have it all. But we have also regularly debat-

just two questions.

be for me?"

you trust me?"

to when that will be.

questions are one.

all."

"Ask," said the president-elect.

ed whether first to pursue the American Dream making good on our national ideals at home -- or the American Century — global leadership, though not necessarily in such an ambitious and innocent form as Henry Luce imagined. The choice has involved not simply an argument over resources, but over energies and political will.

A Rabbi in Little Rock

By A. M. Rosenthal

N EW YORK - On election night, at the victory party in Little Rock, a very old man came up to Bill Clinton and said he wanted to ask

"Thank you," said the old man. "One: If I am not for myself, who will

"That's a wonderful question," said Mr. Clinton. "Nobody. That is why I will keep lasering in on our economic problems. Nobody will do it

"You bet your sweet life," said the old man. "Now comes the second question. If I am only for myself, what am I?" "I have your drift," said Mr. Clinton, "I will be for democratic

dissidents, human rights, do my best to help people suffering under

tyranny. The economy first. You can't do everything all at once. But all those other things will be in my mind."

"I trust you," said the old man. "But tell me - if not now, when?"

The next day the old man bened me. He had been following my 47 ground-breaking pieces on the Babylonian cover-up (Babblegate). He told me about the conversation. He said he was worried he had misted the president-elect, and be wanted me to straighten things out because be knew in Arkansas I was Mr. Clout.

An hour later, he was in my office. He looked fine, but 2,050 years is 2,050 years and he didn't waste time. The thing is, he said, it was not really two questions, or three, but philosophically one, as I must know from his original text. I said I did not know.

"I will explain," he said. "To love God or good or hinself a person cannot say that for part of my life I will think of myself only and then I will get around to thinking of others, and I will make up my mind later as

"That's easy to preach." I said. "But a lot of countries need help. You can't expect the president to tell Americans that they have to fix them

himself. Do you think I am a romantic crank to tell a president be should do

things that would hurt his country, take risks to show he has a big heart? If I

"Everybody, every country, will say sure I have to help myself or nobody will, and sure I will help my friends when I can get around to it.

people practicing or fighting for individual and political freedom, be-

"Notice I say friends. For me, a friend of America is a country or a

"Helping enemies - which means governments that hurt people

because of their very nature - or ignoring the difference between friends

and enemies of freedom is not a virtue. That is moral equivalency and it is

the abetment of evil. So I would have wasted my time putting the question

without the last four words. If not now, when? The answer is also four

words: When they need it. That is friendship, and it is also self-interest

among all who love freedom. Anybody who does not remember that is a

fruit Ily. At least they could go look it up. "Democratic idealism is American realism. That is what I was saying to

"Democratic ideansities American reason. I had is what I was saying to Clinton. Without both, there is neither. Do you think he has both? "Maybe not always," I said. "But yes, close enough to count." "A reminder does not hurt." said the old man. "Send the message." "I melt away." I said. "I repeat in dust and ashes." "Don't be fresh," said Rabbi Hillel. "Send the message: The three

The New York Times.

were such a fool would I be alive in your head after all these years?" Stretch that brain, try, he advised me. He went on:

cause that is the difference between this country and its enemies.

"Listen to him," said my visitor. "Now he is in the sage business

"It is all wrapped up together. That's the story."

"That's three questions," said the president-elect. "I know," the old man called after him. "But who's counting?"

Then Clinton smiled. "I know you," be said. "We met long ago. Don't

They go well beyond positions on issues and judgments on Mr. Clinton's personal takents. The disorder in the world is pressing, the requirement to act incscapable. Will Mr. Clinton be prepared to divert his finite political capital from the urgent domestic agenda to the gritty, undramatic issues of aid and trade, money and jobs? There is a lot to do, and he needs help to do it. Before foreign policy comes politics. Finally, make

Before foreign policy comes politics. Finally, making real the American Dream and rounding out the American Century are one.

The Washington Post.

From Asia, Three Tests For a New White House

By Jusuf Wanandi

TAKARTA - The success of the J economic restructuring that Bill Clinton is committed to carrying out at home will depend partly on how effectively his administration can help preserve international peace and an open trading system.

A Clinton focus on domestic reforms should not necessarily be un-welcome in the Asia-Pacific region. If America's power and its international role are to be sustained, a revival of U.S. economic strength and confidence is needed. Only when Ameri-cans feel secure about their own future will they support greater U.S. engagement in world affairs. While Asia has concerns about

some of Mr. Clinton's policies, the realities of power may temper his campaign rhetoric. His international experience is limited, but even George Bush, who prided himself in his knowledge of the Asia-Pacific region, did not really give the area the attention it deserves. He seemed to lack vision about the future of the region and the constructive role the United States could play there.

East Asian nations see three potential problems with the foreign policy approach Mr. Clinton has outlined so far. The first is the priority be placed on advancing human rights and de-mocracy. Mr. Clinton's policy in this domain will be welcome if it reflects U.S. concern for the plight of devel-oping countries by seeking to alleviate poverty and improve basic human conditions. But if it seeks to force other countries to accept Western values, the policy will create frictions that could spill into other areas. Second, East Asia will watch for

any signs that the new administration is reneging on U.S. support for free trade. Though the Democratic Party, with its backing from organized labor, has traditionally been more pro-tectionist than the Republican Party, Mr. Clinton has a better appreciation of what liberal trading arrangements can achieve for the U.S. economy than do some Democratic congressmen. It is important that he not act unilaterally to resolve trade disputes, but rely rather on negotiations using

crucial. East Asia is wary, recalling the plan advanced by Jimmy Carter, the last Democratic president, to withdraw U.S. forces from South Korea carly in his administration. The Clinton government should consult Asian allies and friends on this and other issues affecting

regional security. To be sure, the American military presence abroad will have to be adjusted to reflect the end of the Cold War and the ailing U.S. economy. But failure to consult on how and where to do so, and how quickly, would undermine U.S. credibility. Mr. Clinton could also alleviate some Asian concerns about his foreign

policy by appointing experienced offi-cials to head the State Department, the National Security Council and the Defense Department The writer is chairman of the super-visory board of the Center for Strategic

and International Studies, in Jakarta. He contributed this comment to the International Herald Tribune.

sive government. Criticism, ostracism and sanction can affect the calculus of decision-making. And most states are not large enough to defy the world indefinitely. Greater participation of key re-

gional powers in the work of the Security Council could be part of an international effort to protect minor-ity rights. Among the shortcomings of the current approach to the post-Cold War security order is the dominance of four ex-colonial powers as permanent members of the Security Council. The admissions of Germany and Japan as permanent members, though deserved, will only compound the problem. If the international community is to become involved in sensitive ethnic disputes, it may make sense to approach the problem through the creation of a Security Council suborgan that could involve key postcolonial regional powers such as Brazil and India with an ability to influence a crisis constructively. Of course, the argument for a much greater effort at preventive diplomacy does not mean that, in con-fronting ethnic disorders, the world community should rule out the use of force in principle. Certainly in Bosnia-Herzegovina

the world can help even the odds by giving arms to the embattled Mus-lims. And in Somalia, where toenige thugs are terrorizing the population. there is a strong case for sending professional forces to restore order. But greater emphasis on previous tive diplomacy can provide a needed middle ground between military in-volvement and inaction. It is time to recognize where our priorities should be should be.

The writer, who served as assistant secretary of state for international arganization affairs in the Carter admin-Istration, is editor of Foreign Policy. He contributed this comment to The Washington Post.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1892: A Challenge at Sea LONDON - England'a naval strength, as compared with that of the other Powers, is engaging a good deal of attention just now, more particular-ly since the launch of the Russian warship Rurik, the largest, speediest

and most formidable cruiser ever built. Admiral George Field says: "By superior speed alone can our commerce protectors thwart the operations of such hostile vessels. The only way of obtaining that superiority, combined with other points of efficiency, such as sea-worthiness and coal endmance and adequate fighting qualities, is by building vessels of far greater size than any we possess."

1917: Japan's Interests

WASHINGTON - Japan and the United States have reached an agreeunilaterally to resolve trade disputes, but rely rather on negotiations using multilateral channels. Third, continued attention to the military aspects of global security is

in the war against Germany. The United States recognizes that Japan has special interests in China, particularly in that part which is contiguous to its possessions. Nevertheless, the sovereignty of China remains intact.

1942: Russian Heroism

WASHINGTON - [From our New York edition:] President Roosevelt, in a message today [Nov. 7] to President Mikhail I. Kaimin on the eve of the twenty-fifth anniversary of the Rossian revolution, praised the "incompa-rable heroism" of the Russian Army and people and assured him that "the steadily growing power of the United States has been and will continue to be dedicated to complete victory." He said: "For the second time in a genera-tion, our two countries are in the foreus must be the prelode to opliabout-tion in the mightier task of creating a world at peace."

front of a gathering of mations aligned against a common enemy. Collaboration in the mighty military task before



, Japan's Governing Party Responds With Libel Suit **DRIFT**:

surface where at same as a fact the second state of

TOKYO - Japan's governing party, facing allegations of links with organized crime and far-nght groups, decided Friday to hit back with a libel suit against state prosecutors.

A spokesman said the Liberal Democratic Party would file a snit next week with the Tokyo District Prosecutors' Office against the leader of a rightist group and the prosecutors in charge of investigating the Sagawa money-and-mob-Sters scandal

20,3

store the reputation of the party against Noburu Takeshita, at the jected both offers.

Access to

American

New York Times Service

ues to deny consular access to an

American held on charges of brib-

ery and espionage since September,

according to the State Department.

Richard A. Boucher, said the Swiss

Embassy in Tehran, which handles

U.S. interests, had repeatedly tried,

without success, to visit the man, Milton Meier, 58, a Texan who has

"The Iranian government has

not granted Swiss consular officials

access to the individual," Mr. Bon-

cher said. "We're asking the Swiss

to continue to demand access in

accordance with international

The State Department had tried

to keep the arrest secret, hoping

that the matter could be resolved

quietly through diplomatic chan-

nels. Mr. Boncher, citing con-

straints under the Privacy Act, did

not identify Mr. Meier by name

and said he could not provide de-

The official Iranian press agency

disclosed the arrest on Wednesday, saying that Mr. Meier was charged

with the "illegal establishment of

tailed information about him.

lived in Iran for 17 years.

practice."

information.

open a dialogue.

The department spokesman,

WASHINGTON - Iran contin-

and its members," said Tamisuke time a candidate for prime minis-Watanuki, secretary-general of the ter. Liberal Democratic Party, which has monopolized power in Japan for 37 years. "We will file it next week.'

Prosecutors have submitted to court a series of affidavits from key

figures in the Sagawa scandal. Ryumin Oshima, head of the gans. small far-rightist Kominto group, told prosecutors that Shin Kanemarn, then the Liberal Democratic Party's backroom fixer, had offered his group 3 billion yen (\$24 million) "We made this decision to re- in 1987 to stop a smear campaign

All the Liberal Democratic Party figures named in court have denied Mr. Oshima said several other

senior party figures had also ap-proached his rightist group to try to rightist group, although some have position. acknowledged meeting the rightist stop it from harassing Mr. Takeleader. "It is natural that the governshita. The rightist group sent loudment should cooperate in clarifying the moral and political responsibilspeaker trucks to his house and office to blare out defamatory slo-

ity of the seven politicians," Prime In an affidavit read to the Tokyo Minister Kiichi Miyazawa said in the Diet, or parliament, on Friday. court on Thursday, Mr. Oshima Fighting to make himself heard said Yoshiro Mori, a leading Liberover opposition heckling, be added al Democrat, had proposed giving Kominto 2 billion yen for the same in a rare show of irritation: "The determine what be and other recipi-purpose. Mr. Oshima said he re- credibility of the affidavit must be ents of Sagawa largesse did for the judged by the court."

The Liberal Democrats' libel case against prosecutors brought trying to strike a deal with the an immediate outcry from the op-

> The Socialist Party secretaryseneral Sadao Yamahana, said this meant the Liberal Democratic Party "wants special legal treatment for politicians."

Mr. Kanemaru has admitted only to taking 500 million yen io illegal political gifts from the Sagawa Kyubin trucking concern. Investigators have been trying to money.

Another Wedge (Continued from page 1)

subsidies for oilseeds, has only oured salt on Europe's wounds. While France, backed on the farm issue by Spain and Italy, has been angrity insisting that the Community should dely the Americans by striking back, officials from Germany, Britain and the Netherlands are preaching caution and concilia-

What is worse, the nominally impartial EC Commission, headed by Jacques Delors, has seen its usual public veneer of calm shattered by written accusation from Ray MacSharry, the EC's farm commissioner, that Mr. Delors "sabo-taged" his attempts to reach an agreement this week with Edward Madigan, the U.S. agriculture secretary, on the farm subsidy issue. Mr. MacSharry, while staying on

as farm commissioner through the end of the year, reportedly cited inteference from Mr. Delors as his reason for withdrawing from his role as one of the lead EC negotiators in the global trade talks being held under the aegis of the General Agreement on Tariffs and Trade.

Mr. Delors, although not specifically responding to the charge that be called Mr. MacSharry in the midst of the talks in Chicago to urge a tougher line, denied Friday that he had any contacts with Washington designed to impede

been urging Mr. Delors to follow through on his oft-stated conviction that it is "important for an adolescent Europe to say no" to the United States if it wants to he treat-

Some of the 100 tons of apples that farmers sent rolling down the

streets of Marmande in southwestern France on Friday. They were demonstrating against European Community agricultural policy.

those who resist them." Jean-Pierre But Chancellor Helmut Kohl of Soisson, France's agriculture min-ister, said Friday. "If we lay down every time the Americans raised Germany, deeply worried that the drive for European integration risks being derailed if France is their finger, we wouldn't exist." pushed too hard, is opposed to The French industry and trade forcing Mr. Mitterrand, his closest minister, Dominique Strauss-EC partner, to accept a politically Kahn, said the Bush administradistasteful deal with Washington Mr. Kohl also faces domestic prestion risked igniting a world trade war "perhaps out of spite" followsures from his own farm lobby, ing its electoral defeat. The White which would be burt far more than ouse, he said, should stop playing French agriculture from cutbacks the "big, bad wolf." European farm subsidies. Such positions are widely beld Prime Minister John Major of

"It would be irresponsible to

cession," said Mr. Möllemann, who

urged the EC to accept the final

American offer on the table in Chi-

cago at the time the talks collapsed.

oilseeds.

While there were still several oth-

across the French political spec-trum. The neo-Gaullist opposition Britain, meanwhile, is also in a difficult position. He finds it hard to leader Jacques Chirac. mayor of prod France to go against what Paris and a likely candidate to reperceives, correctly or not, as its place President François Mitterown oational interest at a time rand when he leaves office, told a radio interviewer: "The Communiwhen Britain is itself caught in a bitter debate over the defense of its ty should hit back blow for blow." sovereign rights. But there are others in Europe, particularly from Germany and

11 Nations Sign Treaty

The Associated Press

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drive the global economy into re-STRASBOURG. France Eleven European nations bave signed a treaty designed to preserve regional or minority languages and promote their use in, among others, schools, public services and the er outstanding issues at the end of the talks, U.S. and EC negotiators press.

were divided by only about 85,000 tons of wheat and 500,000 tons of The treaty, a convention of the 27-member Council of Europe, seeks to protect nonofficial languages of a particular region or minority. The countries that signed "These amounts are ridiculous were Austria, Denmark, Finland, Germany, Hungary, Liechtenstein,

Iran Denies UKRAINE: A Nation's Honeymoon Ends, and Only Hardship Remains (Continued from page 1) 60 percent of the Soviet Union's strategic mis-

Although he has yet to present his program, his background as a hard-nosed manager and his initial statements indicate that he will place strong emphasis on discipline and improved relations with Russia, but will not seek rapid or radical economic changes.

Ukraine's plight is not unique. It may be worse off economically than its neighbors, but it has avoided internal or external conflicts and has maintained a measure of political stability. Although every new state is apt to bemoan its

problems and to assume they are exclusive, even a cursory survey of the former Soviet landscape reveals universal economic mayhem as old links break and economic transformation proves far more ponderous than expected. But there is a difference in Ukraine: With

nly the briefest experience of sovereignty, with a divided populace and without an established national identity, Ukraine has been compelled to try to build nationhood even as it fights the devastating legacies of Soviet rule. "Even if the government changes in Russia

today, Russia will never lose its independence, Mr. Kravchuk recently told legislators. "But if a political crisis occurs in our country, this will be a danger to our independence first of all. That is the difference between us and Russia."

That much, nobody disputes. But the dominant issue is whether the overriding priority should be to build a state, whatever the temporary sacrifices in democracy or human rights, or

whether the state should be the product of democracy and a market economy. "We can't rise above national feelings in our lebates, since we never had statehood," said Volodymyr Chernyak, one of Ukraine's most economists and a member of the

Duma, Mr. Kravchuk's group of senior advis-CTS. "We missed the train of history, so we rush to have our own currency, our own customs," Mr. Chernyak said. "We have the perpetual illusion

that 'our face is turned to Europe.' But, as I always reply, who needs such a face? Like it or not, we're stuck for a long time with Russia. Economic logic always asserts itself." A growing number of critics, from young

economists and journalists to militant students, say that the preoccupation with building na-tionhood has deflected attention from far more pressing needs. "Those people who talk all the time of build-

ing statehood always talk of building an army, enforcing state borders and accumulating other attributes they learned in communist text-books," said Nikolai Knyazhitsky, a former television commentator who has been an outspoken critic of the government. "The parliament, Rukh, they were all united

in the fight against Moscow and the empire. But they never discussed what to do next. They were all raised in this system; they have a limited idea of democratic culture."

In another office across town, Alexander V. Savchenko, director of the Center for Advanced Economic Studies, which has Westernoriented economic views, rejected the frequent

charge in parliament that Russia was to blame for Ukraine's economic mess. "We are fully to blame," he declared. "You can't blame Moscow for our prices --- that's the

market. The state is not a game of dancing and playing the bandura," he added, referring to a Ukrainian stringed instrument. "There is a fierce competition among states. We're not used to the game. But if we can't handle it, we should never have started."

Increasingly, Ukrainians are coming to recognize that the key to their aspirations is the economy. It is only with the departure of Mr. Fokin

that the scope of the problem has become known. Inflation is more than 30 percent monthly, food production is down 17.5 percent, 62 percent of all transactions are barter. At the same time, the Ukrainian central bank

has continued to prop up failing state industries with billions in unsupported ruble credits, feeding inflation not only in Ukraine but also in Russia. The new minister of economics, Victor M. Pynzenyk, said new credits in May and June alone equaled 800 billion rubles, more than annual government spending.

And in all this time, neither the government nor parliament bas produced any significant legi slature on privatization.

Whether Mr. Kuchma, an engineer reared in the secretive world of the military-industrial complex, is the man to begin badly needed changes is yet to be seen. Most politicians and economists seem ready to give him a chance. At least the new prime minister was clear on

it for September - which would

delay British parliamentary ap-

the trade negotiations. "Delors is being pushed and pulled in different directions by tremendous outside pressures. said Stanley Crossick, director of the Belmont European Policy Cen-ter in Brussels. "But I don't think he has deliberately tried to scupper the negotiations."

From one side, the French have

ed as a grown-up. "It's essential that we don't lie down, because Americans respect one thing: "The time of illusions is over."

> Britain, who fear that a breakdown now in the GATT talks would sefor Sunday, continuing an EC tour verely damage the global economy aimed at promoting a compromise at a time when it is particularly package endorsed by most of the vulnerable.

In Palma de Majorca, Manuel Danish parliamentary parties. Marin, a Spanish EC commission-er, said the British decision meant a It provides for Denmark to opt out of the single currency, common setback in European union that has defense, asylum and police policy.

discouraged EC partners. "We are not used to a head of In talks this week in Bonn and Paris, the German and French forgovernment accepting a public commitment and then to see an eign ministers warned Mr. Ellemann-Jensen that it would be about-turn because of domestic tough for Denmark to negotiate a politics," he said during a seminar deal for itself within the EC withon the Treaty on European Union. out a renegotiation of the treaty. "Europe must be built through de-All other Community members cisions by real leaders who accept have said they will not reopen the an internal political cost." treaty to new oceptiations.

Just a little more than a month In addition, Mr. Major's anago, Mr. Major pledged to get the nouncement could kill hopes for any carly plans to negotiate addi-Meanwhile, Mr. Ellemann-Jentional EC memberships.

when measured by the damages that could result, and I think they would, with our weak economy if the talks collapse," Mr. Möllemann (AFP, Reuters) said.

Luxembourg, Malia, the Nether- lands, Norway and Spain.

BUBBLES: The Old Way of Life TREATY: EC, Minus Denmark, Hits U.K. on Delay scampering across a tin sheet roof

(Continued from page 1) family's gold crest, signing letters

several trade firms, collecting imthe Maharajah of Jaipur, mancu-vers about in a car with a flashing portant economic information, identifying leading elements of commercial institutions and receiving bundreds of thousands of dollars in bribes from foreign companies for providing them with

Western diplomats reached by telephone in Tehran said the arrestcould reflect a continuing power struggle. Elements within the government remain opposed to improving relations with Washington, and they retain enough power to act as spoilers should either Presdent Hashemi Rafsanjani or Presi-. dent-elect Bill Clinton move to lost badly:

red light on the roof and, best of all from his point of view, still lives in the Jaipur Palace, layers of marblefloored chambers, pillared colonnades, ramps and stone staircases, all attended by liveried servants. Now many of the palace's 1,500

ernnient, and "only a very small part of it is used by us," he said. Congress Party in 1989, but was

room, Mr. Singh explained the source of the nickname. "Some time ago, a holy man came to the palace gate" for alms, he said. "But he was turned away. So he cursed the family, saying there would be no male heirs for two generations. And do you know, be was right. My grandfather was

rooms have been turned over to a adopted, and so was my father. I museum, or reated out to the gov- was the first one to be born naturally to my father. He ordered so much champagne to celebrate that A former lieutenant colonel in the English nurse said the baby the Indian Army, Mr. Singh ran as should be called Bubbles. And so I a candidate for Parliament for the, have been ever since."

"Well," he said, "things will go As the thunder of monkeys on. The title will pass on."

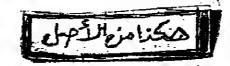
(Continued from page 1) echoed through the cavernous

in their context." He noted that proval until October 1993. Mr. Major had managed Wednes-day to obtain approval from the House of Commons "by a very slender majority" of three votes for continuing the Maastricht process. France and fellow EC countriesbelieve that "a certain flexibility must be accepted" on the ratification timetable, he said,

Mr. Major put off the third and final reading on Maastricht until Denmark has held a second referendum on the accord, which its voters rejected by just 0.7 of a per-

The British prime minister said he expected the Danish yote to he held in May. But the Danish parliatreaty ratified by Christmas, mentary majority wants to organize sen scheduled talks in Luxenbourg

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NEW YORK FASHION

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, NOVEMBER 7-8, 1992

Fantasy in Furniture

These Flamboyant Chairs Are Not for Sitting

By Rita Reif New York Times Service

Page 6

ART

YORK Throughout history. the most outrageous and romantic forms of fantasy furniture have flourished when the economy sagged and dreams flourished.

In the late 1930s, for example, Helena Rubinstein acquired a lamboyant suite of shell-shaped furniture for her New York apart-ment. And in 1938 Jean-Michel Frank, the French decorator, commissioned Salvador Dall to design a sofa shaped like the mouth of Mae West for the showroom of Schiaparelli, the Paris couturiere. "Fantasy furniture is more pop-

ular now than it's ever been," said Bruce M. Newman, a New York dealer and collector. He and his wife, Judith, have written a book on the subject. "Fantasy Furni-sure," and they have recently do-

fiated 16 exuberantly embellished pieces to the Brooklyn Museum. where they are on permanent exhi-

The collection includes five types of fantasy furniture from the 19th century. The Venetian grotto style is represented by a curvaceous shell chair and a table with a dolphin-Shaped base.

The Black Forest style --- surprisingly all such furniture is Swiss, frame that suggests vivid red and not German — is typified by a green branches, leaves and flowers. bench flanked by two robustly A carved mahogany dragon carved bears. From Germany comes a lethal-

looking smoking stand in the horn-and-antier style. Also from Germany there is a table designed for alling cards, on which a leering beast appears to be chewing up the top; the piece is an example of the

mythological style. The most romantic objects from the collection are a pair of nymph-embellisbed Art Nouveau chairs, the corner of his library - daring carved in France at the turn of the someone to try it."



A French plant stand, in Belle Epoque style.

century in the Belle Epoque style. The silvered wood seats simulate lily pads, the backs large leaves and legs thick clusters of sturdy the vines. "These chairs are so sinuous they seem alive," Newman said. Also from the Belle Epoque peri-

od is a far more restrained French plant stand, with a wrought-iron chair is a tour de force of undulation. The dragon's tail forms a headrest, its exposed spine the back and its grinning face the footrest.

"The creature is smirking," Newman said. "When you look at that chair, you feel decadent. If you sat on it, you'd hurt yourself. It was never meant for silting. Some British lord with a sense of humor may

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Peacocks probably inspired the Florentine craftsman Andrea Baccetti to carve the splendid feather-surfaced chair and table on view and in paint them red, silver and peacock blue. After completiog the table, which has a treelike base, he added a pair of peacocks to the top, carved so that their tails and beaks are joined. The chair is shaped like a peacock, too, its wings spread in form the seat, its tail feathers the fanlike back and its long legs the

Newman said that he first real-ized how witty and enchanting fantasy furniture can be during a visit in 1950 to the Royal Pavilion in Brighton, the country mansion built and extravagantly furnished by the man who later became George IV of England.

"I thought it was the surrealist Land of Oz." he said. "The prince regent, who built the place, certain-ly had a sense of humor." And presumably so did Ludwig

II, the Bavarian aristocrat with a taste for the hizarre in palaces and furnishings. "These two men gave people in the 19th century a license to live a fantasy life," Newman

CCORDING to Kevin Stayton, the museum's curator of decorative arts, the ambiguity of fantasy furniture is part of its charm. His favorite piece in the collection is a late-19th-century

Japanese desk with a three-dimensional rendering of mountains, pa-vilions and a bridge in cinnabar lacquer. "By replacing the desk's superstructure with a dream landscape," Stayton said, "something

new and mysterious was created." The collection represents a delightful addition to the Brooklyn Museum's holdings. And it appeals in people of all ages, even the very

Greek Police,

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Seeking Drugs,

EW YORK - Throw on the motley and turn up the music, A oew spirit of liberation has taken over in this city as designers send out the wackies! fashion shows seen in years.

ILIATES, Greece -Greek police bunting for illegal drugs in this border village may have

Designers have a name for this slovenly-is-lovely style: "grunge." That is named for the music of groups like Nirvana that come from Seattle and whose anti-style - as seen on MTV - is their statement. Spike Lee, a front-row fixture at the downtown designer shows wears the fashion symbol of the moment: the pixie pull-on hat.

around the face. It might sound like the hippies, but these were hippies with attitude.

"f don't like labels - it's how you wear clothes today and how the girls look when they come in here," said Jacobs, whose show worked because of its energy. And if you broke down the component pieces - striped jeans, a suede jacket or an ombre chiffon blouse - each item would stand on its own. What they expressed was the new soft-ness and lightness both in the choice of fabrics and in the way they were slouched on casually. Jacobs's long lengths, loose pants and brief sweaters and transparent effects were keynotes of the Ameri-

can fashion week. "You see the hippies hat I wasn't born until 1969 and I only know what hippies are from my mother and from Beatles records," said Christian Francis Roth, another designer so into "gringe" that he opened his show with himself in knitter stocking cap strumming on a guitar.

The clothes weren't so inventive:

toms all looked suspiciously like Woodstock revisited, with the

bruised-plum lips and crochet caps don't know what year it was" and that summed up a show in which bias-cut beaded 1930s dresses courtesy of the Swinging London boutique Biba. These dress-fromthe attic looks have yet to prove themselves in the real world, and blended scamlessly with Nehra shirts and paisley shawls reverberthe same is true for the transparen-cy that is revealing all in New York as in the European collections. ating from the hippie era. Lauren had even loosened up his personal style by taking his runway bow not.

just in his signature jeans, but also with a stubbly beard. As the new lengths and softness come through as the fashion spirit of the 1990s, established designers T took Ralph Lauren's masterly collection to bridge

fashioo's credibility gap. Lauren had made his trim silhonette long and soft and to do so he went back to the 1930s - the original inspiration for 1970s fashion. But his clothes never looked anything but modern.

pants and slipping the vest over bare skin. His soft silk djellabas in The show opened with flaid Bedooin stripes floating over flowflowery dresses in graany prints slong with beads and the head er-printed narrow pauls were so-physicated and graceful. But when wrapped in a scarf. But throughout Blass picked up on the topical Lauren updated the look by adding dark hose to the midcalf dresses,

transparency, sending out a pin-striped chiffon gown daring to bare slipping pants under a Norfolk

more upbeat, but the long lacy wool skirt to soften a tailored jack-dresses, the layered tunics, the cro-chet, the fringed shawis, the ombre velvet and the inevitable bell-bot-the strong the pants were flared, anticlimax, give or take the drag they were never bell-bottoms. The sound track crooned "I

anticlimax, give or take the drag queens modeling on the roaway and the hairstyles as high as false eyclashes were long. Sleeveless vests with shorts and more regular pantsnits were given a fillip with fancy fabrics. Skirts were long but sexy with their slits, lace or crochet transparency. But all Oldham's surface decoraaster O

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tion - tattoo prints, pinwheel pat-terns and a hurdy-gurdy of harlequin patterns and carnival stripes - could not conceal the fact that ideas were thin at the fairground. Now that loosening up is the way to go, the test of sportswear designers is how they handle the new ease. Michael Kors did it well, shifting to have to decide whether to pitch in - or to hold the line. Bill Blass lightened up, putting a billow of organza hlouse with pinstriped the new mood by layering one light coat over another, worn with soft drawstring pants or a long-line

midcalf tunic over pants. OMETIMES there was inst a touch of fluidity m a sarong-tied skirt or the tails of a tonic shirt flutter-

Marc Jacobs's layered look for Perry Ellis; Ralph Lauren's silk dress over midriff top and pajama pants, and Christian Francis Roth's bell-bottoms.

The Wittiest and Wackiest Shows in Years

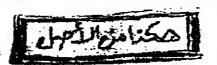
By Suzy Menkes

Instead of regular American sportswear, clothes in multilayers and weird proportions are layered over a bare body to create chaoschic. Imagine a wispy chiffon coat over a pair of bot pants and a midriff-baring crochet top, all under a batik-printed jacket and yoo have an idea of New York's look

found a musical treasure instead -The instrument, in an old leather case, appeared in good condition and bore the inscription "Antonius Stradivarius 1721." a police spokesman said. It was being sent to the culture ministry in Athens for authentication. Stradivarius, an Italian craftsman who lived from 1644 to

for next summer.









Liotard portrait of an Englishman in Oriental dress; the artist often turned up as a Turk.

Master of Pastel Portraits The Preciseness of an Accidental Swiss

By John Russell New York Times Service

ARIS - Nothing short of blissful was the recorded life of Jean-Etienne Liotard (1702-89), almost 150 of whose near-miraculous portrait drawings, paintings, pastels and miniatures are on view at the Lou-

Liotard was a member of that rare but not endangered species, the accidental Swiss. The son of a French couple from Montelimar who had come to Switzerland as refugees in 1685, he was born a citizen of Geneva and ended his days back there as a member of the city council. Almost from the start, he had

great opportunities and made the most of them. His work had an ease, a purity and a precision of statement that held connoissents

portrait in 1848. She still had a As a draftsman, he was already working toward the ideal that he pink, fresh look, be said, "but the was to define more than 50 years later in his "Treatise on the Rules meat is getting a bit soft and pendulous and Principles of Art." Drawing was

He knew quality when he saw it, however. The expression on her to be "precise, but not dry; firm, but not hard or stiff; flowing, but not soft; and delicate and truthful, but face, he said, was too complex to be put into words, and the intensity of the image won all his admiration. So far from taking offense at

In that endeavor, be oever flagged, even when conditions were being made to look rather jowly, not of the best. One of the most Maria Theresa asked him to make telling drawings in the show is of a portraits, identical in size, of 11 of Swiss naturalist called Charles Bonher children. Among them was Manet. Bonnet clearly didn't want to sit rie Antoinette, the future queen of and couldn't be bothered to finish France The 11 portraits are all in the dressing. Liotard didn't even have time to get his wig quite right, but he Louvre show. Given their double fixed once and for all the look of status — treasured keepsakes on discourtfort in Bonner's almond eyes the one, hand, and potential evithat foretold the onset of blindness. dence in dynastic and prenuptial Much as he enjoyed the compa-negotiations on the other - Lio-ny of Genevese intellectuals, be tard could have fallen back on an

Hard Times at the Auction Houses

nal Herald Tribune

INTERNATIONAL HERALD TRIBUNE

ONDON - The bubble has burst at last. In announcing that its worldshown a \$7.7 million loss for the first nine months of 1992 and that it was raising the amount charged to art buyers, to 15 percent on top of the winning bid from 10 percent on all lots up to £30,000 or \$50,000, Sotheby's has conceded publicly what the professionals had known for more than a year. The auction house is in trouble. To many old

SOUREN MELIKIAN

market hands, the latest batch of, measures signals the end of an era. The system in which the execu-

tives were recruited from the world of commerce and finance - those who thought that by applying the considerable skills they had dis-played elsewhere, indeed the very iques used in traditional financial establishments, they could revolutionize the auction world has failed. The idea underlying all the steps they took was that to make the business more profitable. all that was needed was to multiply the number of players - to them it really was a game. To do this, they proceeded to give sales a glitzy look: private viewings, admission by ticket only, catalogues printed on ever glossier (and heavier) art paper, the whole spiel. They said, and wrote, that art

should come back into the market more often (change is fun) and encouraged people who did oot have the full amount of cash in the pocket to borrow. Sotheby's would make loans and even accept art as collateral, including the art that the prospective buyers were targeting. There were "financing" schemes, "marketing" campaigns and a loud trumpetiog of "world record prices," in which they were assured of belp from the media. When you know oothing about the art, you can always talk about the money. It gives you an air of bespectacled connetence.

There was a tremendous effort to bring as many ocw buyers as possible under the influence -- some couraged to ask the expert in cd to be worth £1,000 to £1,500 is charge how far they should bid, as given a color reproduction 500 is to be able to boast after the sale of having obtained the highest possible price.

OR a while, it worked. portant sales" are still accompa-Prices went up quickly in the late 1980s. By sys-tematically raising, esti-mates by 30 percent from one next, the auction CON ROOM the

house experts gave the prices an extra nudge. As long as the buyers asked the expert bow much he

thought they should pay, it was all right, particularly if the buyers

were kind enough to leave commis-sion bids, which meant that for the auction house the transaction was

year later the buyer's name was revealed. It was Alan Bond, the

Australian businessman, who

Paul Getty Museum at an undisclosed price, but one believed by the trade to be far below the supposed world record price. It was a highly appropriate symbol of a wholly unbeating structure. The system was grinding to a halt when the Gull War broke out. The "new buyers" vanished as promptly as they had mushroomed. Failures to sell at the incredibly high price level that had been attained partly by artificial means suddenly multiplied. But climbing down on estimates is not an easy undertaking. Departmental heads, fearing to see vendors walk over to the competition in the world system dominated by only two mants. Sotheby's and Christie's, kept giv-

'Irises," sold in 1987 to Alan Bond.

in London ended with more than half the paintings failing to find Sotheby's statement proudly notes that "in the past two decades, buyers. On July 9, in the auction of Sotheby's has introduced a range of European sculpture and works of innovations and services." It boasts art, the score was 48 percent unfancy ideas such as "extensive chient-service staff providing telephone bidding, condition reports and other advice to potential buyers." But no experienced buyer is really inclined to take advice from the people in whose interest it is to make him pay as much as possible. Indeed, old market hands are careful never to disclose their interest in

IDDING over the telephone through an auc-tion-house employee can be a way of paying more than is necessary. The telephone bidder does not see what happens to outdo each other. It is ruinous. Of the two, Sotheby's is believed to in the room. He cannot be aware that he may be the only bidder be owning a larger stock of unde-sired art (paid to the vendor at the made to go as high as the reserve. More and more experienced buyers sit on their hands during the auc-While the volume of sales has tion, watch the works they want being bought in and later, when the contracted, costs have not gone down in proportion. Catalogues are still inordinately inxurious when compared to the 1960s, when there sale is over, submit a bid at the buy-

in price or even less. Clearly, both auction houses have a lot of rethinking to do. Sothwere virtually no color reproductions. In the forthcoming anction of joons, Russian pictures and Ruseby's most ominous admission is sian works of art at Sotheby's, Vathat its auction operation loses money. Without the joint venture Acquavella Modern Art - set up in May 1990 on a 50-50 basis with the New York dealer Bill Acquavella to buy 3,500 works of art from the expert could not even find his the Pierre Matisse Gallery invenfirst came in time for the printing. tory and resell them, mostly pri-His "Boy in a Fez" is also estimated to be worth £1,000 to £1,500. "Imvately - the net loss it incurred during the first nine months of 1991, \$5.4 million, would have been greater. This year, the loss for the first nine months stands at \$7.7 million because "Acquavella Mod-

ern Art, while continuing to be profitable, has not contributed at the same level as in 1991. This more than accounts for the increase in the nine-month loss." If there is a

damning admission for an anction house, it is to confess that it saves its skin by dealing. Raising the extra charge paid by the buyer to 15 from 10 percent on all lots up to \$50,000 is a desperate measure reflecting the urgent need for cash. If Christie's holds back for any length of time, that will be enough to drive the executors of

some of the much-coveted important estates into its arms. Important estates also have many lots worth less than \$50,000. To an experienced buyer, what matters is how much he pays, not to whom he pays it. The buyer will simply work the extra 5 percent into the overall maximum amount be is willing to bolts measures. Sotheby's state-cough up — in other words bid a ment reads more like a prelude to a

tive to vendors. Many of these will therefore settle for the cheaper solution. Neither Sotheby's nor Christie's is yet out of the woods. A dramatic

reduction in costs seems inevitable; That is bound to entail a wave of layoffs, a closure of some of the 88 locations boasted by Sotheby's, a drastic review of the cataloguing style and a host of other nuts-andlittle less high, which means that crisis than a bealthy readjustment.



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the vendor will get a little less from In a telephone interview. Michael Ainslie, president and chief executive of Sotheby's Holdings loc., pointed out that Sotheby's, when negotiating with executors, could compensate for this by bringing down the commission charged to vendors, currently set at 10 percent. (In New York, 20 percent up to \$2,000, 15 percent from \$2,000 to \$6,000, and 10 percent upwards.) But some of the major deals concluded with estates or important single owners are already concluded on a zero-charge-to-thevendor basis. That leaves no leeway for maneuvering. If Christie's follows suit both auction houses stand to lose out on a certain amount to Drouot, where the buyer premium is currently lower and should be set some time next year at 9 percent. There the charge to the vendor practically. evens out with London. It is because the Anglo-Saxon auction houses are selling fewer high-priced items and more low-priced ones, that the operating costs, which are the same for a \$100,000 or a \$1 million painting, keep rising. And it is on low-priced items that their skills at publicizing, attracting buyers from everywhere etc. are least effective and therefore less attrac-

Saturday-Sunday, November 7-8, 1992

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sold. When a work does not sell, it does not bring in much revenue. In some cases, it can cost the anction house a lot of money. In order to win sales away from the competition, the two big auction houses have taken to conceding "guaranteed prices" to the vendors. Whether the work sells or oot, the vendor is assured of cashing in a what they intend to buy. minimum price, often coinciding with the low estimate. Sotheby's initiated the system and Christic's was forced to follow suit. Sources say that the technique is still used. so desperate are the auction houses

ing out estimates that were too op-

timistic. And art kept failing to sell

On June 30, Sotheby's sale of

Impressionist and Modern Masters

to a degree that made the sales less

and less profitable.

"guaranteed price").

captive all over Europe. He could get an almost hallucinatory likeness without calling attention to how it was done. Pastel is a difficult, crumbly, unstable medium, but he made it look effortless.

What we see in the Louvre (through Dec. 14) are portraits, pri-marily. But many of them are also . interiors, in which a complete milieu is listed and set out in its every detail. The comparison that comes to mind is not with Quentin de La Tour or Rosalba Carriera, gifted pastelists both, but with the interiors of Degas and the young Vuillard.

Liotard missed nothing of what he saw. When he made a drawing in Constantinople of four Turks sit-ting on the ground and making music together, the result was later saluted as a landmark in our understanding of the Ottoman equiva-lent of chamber music.

People took to him at first sight, and before long be became known throughout Europe as an artist who told the truth, in his work, with an exactitude from which poetry was not excluded.

He was formed for life by his early years in Geneva. The long, chill shadow of Calvin still hung over the city, but he made the best of it. In particular, he decided to rival in mastery of workmanship the watches, clocks, miniatures and other marvels of exactitude for

which Geneva was famous. In that matter, he had no choice. When his father, a jeweler, was ruined by unwise speculation, Liotard at 20 was apprenticed as a min-iaturist and a painter on enamel.

The "peace" ticket: The airplane ticket issued to Neville Chamber-

lain, the onetime British prime min-

ister, for his 1938 trip to meet Adolf

Hitler fetched £13,200 (\$20,000) at

auction at Christie's, Chamberlain returned from the meeting with Hit-

ler with a signed agreement that Chamberlain heralded as "peace in our time." Less than a year later

Recovered loot: Precious stones,

jewelry and wristwatches recovered

from Britain's biggest robbery will

be auctioned next month after their

owners failed to claim them. Chris-

tie's said it hoped to bring in up to

\$230,000 from the sale, which in-

cludes unmounted diamonds and a miniature gold replica of a sawed-

off shotgan. The proceeds from the sale, Dec. 8 and 9, will go to people

whose property was not recovered.

The lots were recovered from Va-

lerio Viccei, who masterminded the

World War II began.

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was eager to see the rest of Europe. acceptable formula. This was, after all, the century of the Enlightenment People were highly particularized and uravel was untouched by banality.

never mannered."

E could not wait to see for himself the offhand clegance of the Hun-gatian aristocrat, the silks and ermines of the Turkish

savant and the casual daring of the English merchant who penetrated the markets of the Ottoman Empire by passing himself off as a Turk. As a traveler, he saw all human beings as equal. He took all possi-

castanets, the embroiderers bent over their work in Constantinople and the sultan's dwarf in the sera-

Rarely did his work fail to give an absolute satisfaction. But just occasionally be saw too straight and set down too much, thereby displeasing the sitter in question. A famous example was Madame de Pompadour. She paid the agreed sum, but when they parted compa-ny she is reported to have said, "The best thing about you, Liotard, is your beard."

He did much better in Vienna, with the Empress Maria Theresa. What she liked was that he did not produce state portraits, with their mandatory stiffness and pomp. Treating all his sitters alike, he nev-er lost his feeling for confidential-

ity. With Maria Theresa, when she was 45, he went near the edge, in ways made clear by a great novelist, Gustave Flanbert, who saw the

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little faces, as yet untouched by life, is completely individual. One can see why Maria Theresa loved these pictures and offered to be godmother to Liotard's daughter. But perhaps it is above all for his self-portraits — each one so strange and so haunting — that most visitors will remember the show. They reveal him as deter-

But be didn't. Each of the upfront

in the bag even before the auction started. Any additional competition merely raised profits. The most extreme case of buyer mined, many-sided and not wholly control was illustrated by the large-ly acclaimed world record price, averse to camping it up. The show as a whole is a triumph 53.9 million, fetched on Nov. 11, 1987, by van Gogh's "irises." A

for an artist who was long regarded ble trouble with the anonymous as a minor figure from a minor peasant women in the Roman cam-pagna, the Greek dancer with her marily in the minor medium of pastel. Gross was that error, and glorious the enlarged understanding that this show has to offer.

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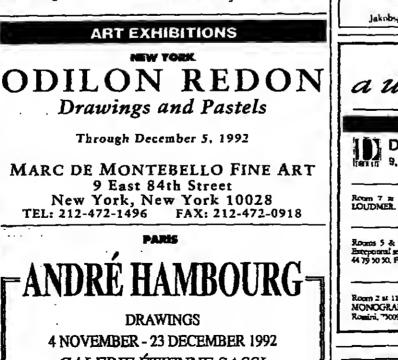
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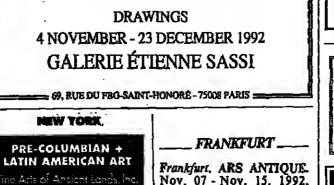
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would eventually go bankrupt. Lat-er still, it was revealed that the price had never been fully paid. Bond had apparently received a loan from Sotheby's. The picture re-mained under Sotheby's control and eventually was resold to the J. The show is a joint venture on the part of the Louvre and the Mnsee d'Art et d'Histoire in Geneva, where it originated.





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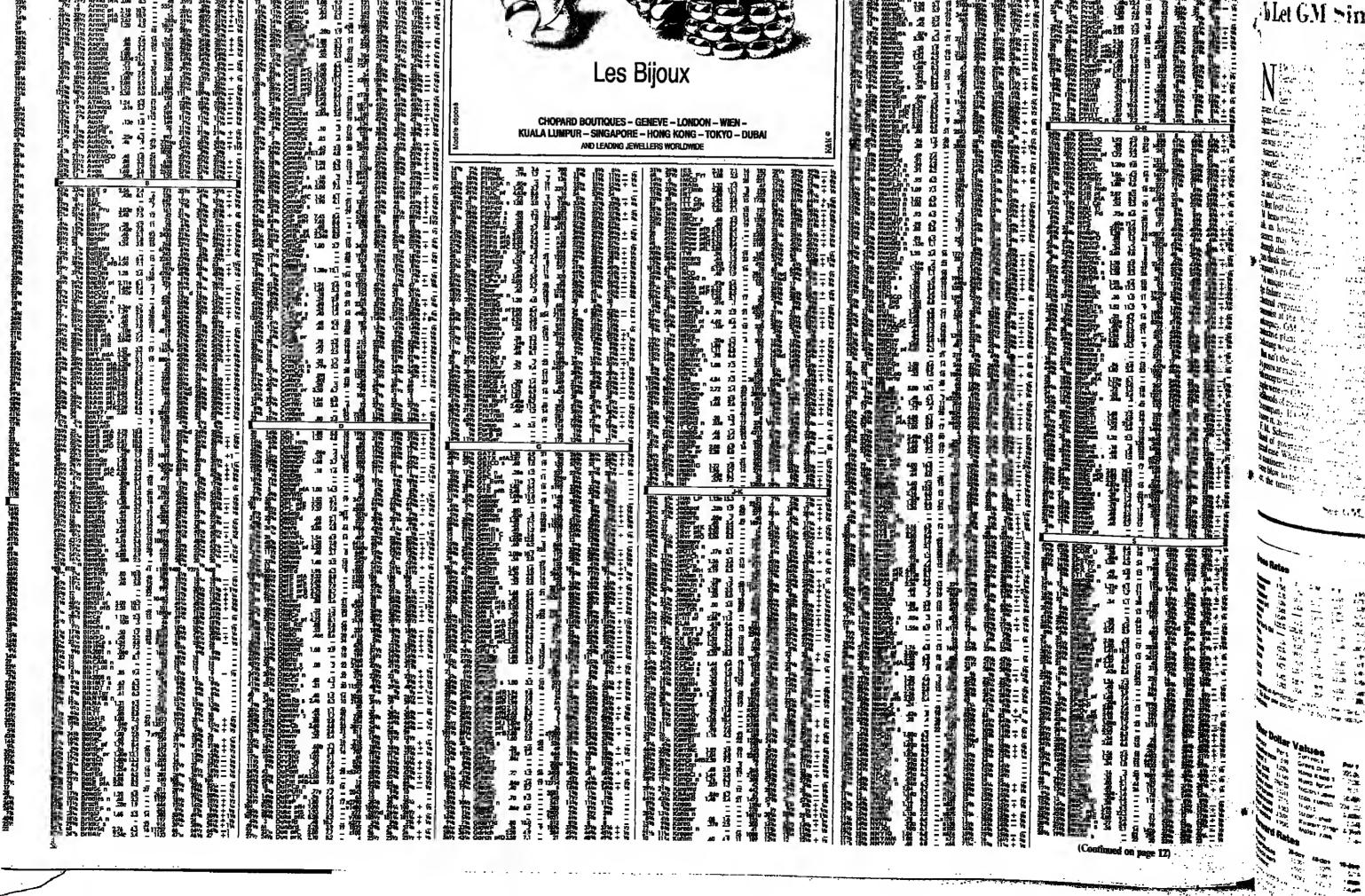
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looting of the Knightsbridge Safe Deposit Center in 1987. Bow fanatics: A 19th-century French violin bow owned by a Swedish collector was anctioned for £34,100 (\$52,500), Sotheby's said.

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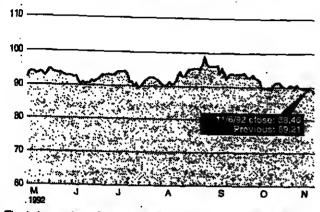
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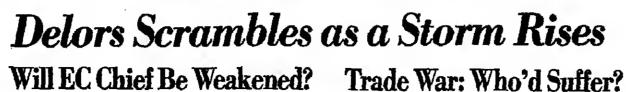
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ECONOMIC SCENE

Can America Now Afford To Let GM Sink or Swim?



International Herald Tribune, Saturday-Sunday, November 7-8, 1992

Compiled by Our Staff From Disputches

BRUSSELS - Jacques Delors, a moody visionary who has turned European unity ioto a personal erasade, may find his authority as EC Commission president badly weakened by the current dispute over trade, diplomats said on Friday.

The dispute in Brussels over Mr. Delors's role in the collapse of trade talks with Washington and allegations from a top EC official that he interfered come on top of problems with the Masstricht treaty on European union and the troubles of economic recession.

Mr. Delors, a French Socialist and former finance minister, denied that he had interfered with the trade talks.

An EC spokesman said Mr. Delors, 66, was not considering quitting as head of the Brussels-based executive, which he has led with Uair and vigor since 1985. When asked on Friday in London if he would resign, he appeared surprised and answered, "Why?"

But diplomats in Brussels said that, despite his denials, he may now he perceived as having broken the Commission's golden rule: that its officials should put themselves above national interests to serve the European Community.

The EC farm commissioner, Ray MacSharry, has said be could no longer continue as chief negotiator in the trade talks with the United States. Commission sources said he had accused Mr. Delors of failing to give him support and of interfering.

The implication was clear: that Mr. Delors was sympathetic to strong French objections to striking a trade deal and that he allowed this to take precedence over his duty at head of the Community's executive

"There is no doubt that he will see his anthority slipping away if the allegations made by MacSharry prove true," a diplomat said.

Widely tipped as a possible candidate for the French presidency after François Mitterrand steps down in 1995, Mr. Delors has usually responded angrily to suggestions that he was partisan. Late last month, he called such talk "vile calumny and slander."

Although he is to serve as Commission chief until the end of 1994, Mr. Delors is said to be increasingly worried about growing problems with the

Maastricht treaty and the recession that has gripped the Community. But while he has been labeled by those how oppose plans for closer European integration as an interfering bureaucrat, lew believe the pres-sure of the latest row will prompt him to resign. (Reuters, AFP)

By Enk Ipsen International Herald Tribune

LONDON - Concern over the threat of an all-out trade war between the United States and Europe made little visible impression on European stock markets Friday. Although analysts, traders and investors all agree that such a conflict would be disastrons, few believe it will happen.

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"Overall, the equities markets have not taken this very seriously, since they think that in the end common sense will prevail," said Peter Thorne, market strategist for Nikko Europe in London.

He and others also take heart from the fact that the first round of 200 percent import tariffs, which the United States says it will impose Dec. 5, apply only to white wine, hardly a product vital to the interests of any one large company, much less one country.

What reaction there has been in the European stock markets has been Sporty — and at times even wrong-headed. In France, the market finished higher for the week, although the threat

one of Italy's largest banks, saw some 21 billion lire (\$16 million) of of trade war did put downward pressure on the shares of LVMH Moët Hennessy Louis Vuitton SA, France's largest drinks company, and the shares traded - more than double French food and drinks concern BSN. the usual daily volume - as its There is not a lot of logic behind this, since the tariffs will be on white stock price jumped 5.8 percent, to

wine and LVMH is into champagne and cognac," an analyst said. An LVMH spokesman said that the company was "not very worried"

about potential sanctions against cognae and perfume. LVMH shares dropped 160 frances (\$29.90) to finish the day at 3,579. Other experts also said that French wine, spirit and perfume makers

had built up buge inventories in America that would allow them to skirt the impact of the tariffs for several months.

The European component of the International Herald Tribune World Stock Index eased 0.95 percent to 88.96, while the overall Trib Index was 0.84 percent lower at 88.46.

In Britain, shares in Guinness PLC, which has a large shareholding in LVMH, were hit, as were shares in Allied Lyons PLC and Grand Metropulitan PLC. Each exports sizable amounts of beer and/or spirits to America, products viewed as the logical next victims for U.S. tariffs. Allied-Lyons is especially vulnerable, having only recently announced liquidated. plans to sell its French winemaker. Château Latour. It may have wait a bit longer than it expected for a buyer to emerge.

For analysis and investors, the problem is trying to figure how far the

See PAIN, Page 10

Leaked Report **On Italian Sales Bolsters Shares**

estimated at at least 17 trillion lire. Compiled by Our Staff From Dispatche MILAN - Share prices of Ital-ian state-controlled companies The Italian government has sold stakes in many companies. What is new is the stated intention to "mainsurged in a bout of privatization tain significant but minority stakes" fever on Friday after newspapers published details of a government in the companies being sold. document giving plans for the sale of state shareholdings.

"They are finally giving up this idea that the state should have con-Banca Commerciale Italiana, trol of industry," said William -Cowan, an analyst at James Capel in London.

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Analysts said the plan represented a revolution in the government's industrial policy and would make the Milan stock market a more modern, liquid exchange.

"What is really important is they have shown the political will to loosen the unboly alliance between politics and business," said Nils Peter-Gyllenbaga, an analyst at Credit." Suisse First Boston in Milan. Among the companies menuoned in newspaper reports to be sold next year are Credito Italiano, group Autostrade and the water,

utility Condotte. The government bad previously announced it would sell stakes in Credito Italiano and

Nuovo Pignone. In the following years, the Ente Nazionale Idrocarburi energy. group would be broken up, with the property and gas company Snam, the oil-service group Saipern and Agip Coal sold off, newspapers reported. The government will re-duce its stake in the airline Alitalia". to 51 percent from 85 percent.

Credito Italiano shares rose 90. lire, or 4.2 percent, to 2,230 lire;" Saipem rose 40 lire, or 2.1 percent, to 1,920 lire, and Autostrade rose . 55 lire. or 7.5 percent, to 785 lire. Details of the document were first leaked by a small local news agency, ADN Kronos, late Thursday. The report provoked a threat . of legal action against those responsible by Prime Minister Giuliano Amaio.

While acknowledging the document's authenticity, government officials declined to say whether it. amounted to a final draft,

"It is a government document," the prime minister's spokesman, Fabio Fahbri, said Friday, "But as. it is still extremely secret, I cannot say whether it is a working hypoth-

The government is due to present

BCL 57 percent owned by the state, has long been seen as a privatization candidate. The bank is controlled by the state bolding company Istituto per la Ricostruzione Industriale, several of whose companies were among those listed for sale in the document. Proceeds from the sale of IRI stakes would go toward reducing the buge debt of IRI, Europe's secthe buge debt of IRI, Europe's sec-ond-largest company, which at none, Banco di Roma, the highway some stage in the future would be According to newspaper reports. the leaked document lists a range of companies in which the government plans to sell shares over the next three years. The proceeds are

U.S. Job Losses: Structural, Not Cyclical, Change

By Steven Pearlstein

Washington Post Service WASHINGTON -- Now that he has been elected president on a promise to turn around the U.S. economy, Bill Chinton is about to face a sobering reality: There is not much any president can do to halt the steady stream of layoffs flowing from corporate America. In the last two weeks, for example, American Express Co., Bor-den Inc. and Bristol-Myers Squibh Co. announced cutbacks over the next year totaling 15,000

johs, while General Motors Corp. considered plans to idle thousands more

Those reductions are similar to ones announced over the past two months by airlines, computer rance

Economy Creeps Along

By Lawrence Malkin be strong enough to prompt the Federal Reserve to stop lowering International Herald Tribune NEW YORK - Employment in October showed the U.S. economy barely creeping ahead. with so little opportunity for new jobs that workers continued to stay home rather than look for rates again. work, the Labor Department

said Friday. The unemployment rate slipped 0.1 of a percentage point, to 7.4 percent, and 27,000 new jobs were created. But the improvement was so slight that President-elect Bill-Chinton is

bound to remain committed to

interest rates. They then came back around when it became clear the numbers were weak enough for the central bank to do nothing or perhaps even lower The bond market gamed and

then retreated, which put a lid on stock prices. The dollar trembled, then resumed its climb, gaining its fifth pfennig of the week to close at f.5975 Deutsche marks in New York.

The one besitant sign of life was a slight increase to the length of the average workweek, gainin 12 minutes to 34.5 hours, which means that employers have a few more orders to keep their workers busy. David Wyss of DRI/Mc-Graw-Hill said the bealthy in-

Oct. +27.000 Sept. -72.000 Aug. -109,000

Such moves are part of larger strategies that have required companies to consolidate operations in fewer facilities, drop unprofit-able product lines, sell divisions, streamline administrative or manufacturing processes and trim out layers of management. Many companies are finding they can buy goods or services from small companies that they used to produce in-house. In most instances, companies

3,624 lire.

are trying to do what they have always done, only more efficiently. American Express, which announced last month that it would trim 4,800 jobs from its creditcard operations, reckons it can get by with fewer people by using plans for reorganizing the ineffi-cient and beavily indebted state ore sophispicated computers. In other cases, companies are simply doing without. American Airlines Inc. announced last sector to Parliament before Nov. 14 under a law transforming state month it would trim as many as holdings into joint-stock compa-nics, a first step to privatization. 1,000 managers, a move that Mike Durham, the company's chief fi-Mr. Amato's economic ministers nancial officer, said was driven in were at the center of a political part by a strategy to offer more low-fare. no-frills service along storm over the leak. Italian state radio said Friday certain routes. that because the document was; "The restructuring is unpreceknown only to a few ministers and dented in its intensity and its scope," said Sam Ehrenhalt, retheir senior aides, Mr. Amato's investigation might touch top-ranking civil servants. See JOBS, Page 11

U.S. Payrolls Total nontarm employment, in millions. 109.4 109.2 109.0+ 108.8-108.6.

108.2 108.0 91 . 92

Source: Bloomberg Business News 1HT

a matter of simply laying off peo-ple or paying them to retire early.

By Peter Passell New York Tunes Service

EW YORK - "What is good for our country is good for General Motors, and what's good for General Motors is good for the country," Charles E. Wilson, former presi-dent of GM, is said to have told the Senate Armed Services Committee. Whether he said it or not - the wording is in

dispute — it quickly became a symbol of corporate arrogance for a nation that simultaneously loathed and worshiped big business, for there was rough truth in his words. America was the world's largest consumer of cars, and GM was

the world's largest producer, a GM stockholders and the lamilies and communities of workers. But four decades later, with GM hemorrhaging jobs and cash, its love-hate affair with America may be ending. And

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with America may be coming to an end.

although almost everyone wishes its new managers well, few economists think there is cause for great alarm if they fail to restore the company's profitability or market share.

"A unique strength of this economy is its capacity to acknowl-edge failure and move on," said Alfred E. Kahn, a specialist in industrial organization at Cornell University. Irwin Stelzer, an economist at the American Enterprise Institute, added, "Even in hankruptcy, GM would not disappear." One way or another, its productive plants and accumulated expertise in engineering and marketing would be recycled.

marketing would be recycled. But isn't the decline of the corporation that symbolized Ameri-ca's postwar industrial dominance a prospect that should be viewed with exceptional anxiety? After all, at the end of 1991 about 370,000 people were on GM's \$12 billion North American payroll, while the livelihoods of hundreds of thousands more were indirectly linked to the company. If GM reaches the brink, should Uncle Sugar step in to save it, as it saved Chrysler in 1980? to save it, as it saved Chrysler in 1980?

F. M. Scherer, an economist at Harvard's John F. Kennedy School of government, offers a rationale for treating GM as a special case. While the company's jobs are widely distributed across the continent, he notes that big cutbacks would still be "a very severe blow to the already badly damaged city of Detroit." More-over, the timing of the job implosion, in the midst of a long

See GM, Page 11

making a lop priority of his cam military contractors, banks and paign pledge to set up an aggresoil companies, and they are maksive job-creating program. ing it difficult for the economy to Financial markets had a kneetake its usual course toward rejerk reaction based on the

covery, economists say. thought that the numbers might Something more than the traditional workings of the business cycle is driving those big layoffs and job reductions, according to

longer put off buying a new car or washing machine. ashing machine. This time, the traditional cycle conomists and executives.

Normally, the economy pulls is coming on top of a fundamenout of a downward spiral when tal change that is taking place in a the government lowers interest number of key industries - what rates, companies use up their ineconomists call a structural ventories, and consumers can no change.

Driven hy shifts in market competition, technology, con-sumer tastes and government policies, companies have decided that the only way they can survive and remain profitable is to cui their basic operating costs - in particular, the payroll

couployers bumping part-timers up to full-time rather than hiring new workers."

Other signs of life, he added, See SLOW, Page 10

"This is not the normal recession and recovery cycle," said Stephen Roach, senior economist with the investment house Morgan Stanley Group Inc. "The economy is feeling the pain of structural change."

Structural change is more than

(Reuters, Bloomberg)

Bush Team Goes for BA/USAir Deal

manufacturers."

said on Friday

flight to Australia.

United States to São Paolo.

Sydney would be accepted.

with United Airlines and Delta Air Compiled by Our Staff From Dispatches Lines in fighting the arrangement, has said the government will not WASHINGTON - The Bush

administration is trying to settle the British Airways bid to buy a major stake in USAir, the financially trou-bled U.S. airline, before President-elect Bill Clinton, who opposes the deal takes officia in January bave enough time "to weigh the costs and benefits of the British Airways investment" before the deadline. Mr. Becker said American Airdeal, takes office in January.

lines would prefer to have the mat-ter decided by Mr. Clinton. "The president-elect, through if the deal were blocked. "The state of the deal were blocked." The Transportation Department

has set to motion a process under which Secretary Andrew H. Card Jr. would decide by Dec. 24 whethstatements be has made, shows a real understanding of the issues iner to approve the deal, under which volved." he said.

British Airways would pump \$750 million into USAir in exchange for 44 percent ownership and 21 per-Mr. Clinton has argued that the proposed partnership could steer more business toward Airbus Industrie, the European aircraft con-sortium, and hurt such U.S. aircraft Scholield, wrote Mr. Clinton last cent of the voting stock. American Airlines, the largest U.S. carrier, argues that the re-mainder of George Bush's presimakers as Boeing Co. and McDonnell Douglas Corp. He also says that better guarantees of access to dency is too short a period in which in evaluate the transaction. British cities by U.S. carriers Al Becker, a spokesman for American Airlines, which is allied should precede any consideration of the partnership.

The Transportation Department said the issue was whether the deal planes in be delivered over the next eight years.

"The financial infusion from the would transfer effective control of USAir, America's sixth-largest air-line, to foreign owners despite the terms limiting British Airways to a minority stake.

USAir executives denied, meanaircraft in its fleet and firm orders

ways has ordered any Airbus air-A spokesman for the airline, craft. British Airways did inherit 10

transferring any of its aircraft orders in any non-American aircraft week to say that an alliance with

United Prompts Concern

Of Route War With Japan

Compiled by Our Staff From Dispatches

an airline route war between the United States and Japan, airline analysts

United filed a formal complaint with the U.S. Transportation Depart-ment protesting Japan's failure to approve the extension of a U.S. Japan

The airline claims that Japan has unlawfully rejected its request to

extend its twice-a-week New York-Tokyo flight to Sydney, in violation of

a 1952 Civil Air Transportation Agreement between Japan and America.

The accord grants U.S. air carners the right to extend flights through

Japan to any country, but only lets Japanese carriers fly through the

Analysis say Japan lears the agreement will let United Airlines and other U.S. carriers use such flight extensions to steal overseas-bound

Japanese travelers away from Japanese carriers. Tokyo insists on interpreting a passage in the agreement to mean that at least half of any flight's

"Now that the competition's heating up for the international air routes,

to protect Japanese airlines the Japanese government is limiting the

number of passengers boarding from Japan to under 50 percent," said

Japan requires foreign carriers that want to extend flights through Japan

A Foreign Affairs Ministry official said that if United Airlines followed

correct procedures, its request to extend its New York-Tokyo route to

passengers must be en route to or from the United States.

Peggy Furusaka, an airlines analyst with Baring Securities.

to a third country to apply for permission.

TOKYO - A complaint by United Airlines has raised the specter of

British Airways would provide Boeing with a solid list of orders. He said USAir operates 268 Boeing arcraft and bas firm orders and son of talks on Thursday and Frioptions for 183 additional Boeing day. (AP. Reuters)

of about 3 billion francs (\$560 million) this year, compared with a loss of 685 million francs in 1991. The company, burt by overcapacity in the industry that has triggered fare wars, said its net loss in the first nine months of the year was 1.8 billion francs. "These results are a measure of the Neither USAir nor British Air-

serious difficulties facing the world airline industry today," said Dave Shipley, said Friday: "USAir Airbus A320s from British Caledo-bas no intention whatsoever of nian in a merger live years ago. nian in a merger live years ago. In another development, a Brit-

ish government spokesman said in London that U.S. and British officials would meet in Washington on Tuesday to resume talks on liberalizing the air passenger service mar-

(Bloomberg, Reuters)

. .

Jean-Didier Blanchet, the company's managing director. Air France said a decision by its trade unions to call for a one-day strike on Nov. 23, the day the company's board meets, was irrespon-sible because it would aggravate the airline's losses and cause it to ose market share.

Air France Says '92 Loss

Will Be 3 Billion Francs

PARIS - Air France said on Friday it would have a group net loss

In remarks to a parliamentary committee on Thursday, Bernard Attali, Air France's chairman, said the airline's financial situation was solid.

Mr. Attali said Air France's cooperation pact with Lufthansa AG was not drawn up with the merger of the two groups in mind. He said the French government had made no promise to him

concerning the size of a capital increase, which in any case was not a current problem. Mr. Attali said, however, that he was sure that if necessary the state "would do its duty."

Mr. Attali said that the air transport industry worldwide was undergoing its deepest crisis ever and that it was impossible to predict which airlines would survive.

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF

PANCURRI INC.

s due to take place on the 18th November 1992 at 8 Queensway House, Queen Street, St. Helier, Jersey, Channel Islands commencing at 9:00 a.m.

The meeting will have the following agenda:

(1) Election of a Chairman of the Meeting,

- (2) Election of a Secretary to the Meeting.
- (3) The Directors'/Managers' report-
- (4) Presentation of the accounts to 30th June 1992 with the auditor's
- L'regort.
- (5) Discharge to the Directors and the Managers.
- (6) Election of Directors. (7) Discharge to the Auditors.
- (B) Election of the Auditors.

(9) Approval of the remuneration of the Directors and the Auditors. 10) Amendment of the By-Laws;

Change Article 40 to read: Renewal of the power to the Directors to pay up to 5% of the net assets to the Investment Advisors and/or others who have assisted in the operation of the Corporation.

> SANNI MANACEMENT COMPANY S.A. as managers of PANCURRI INC

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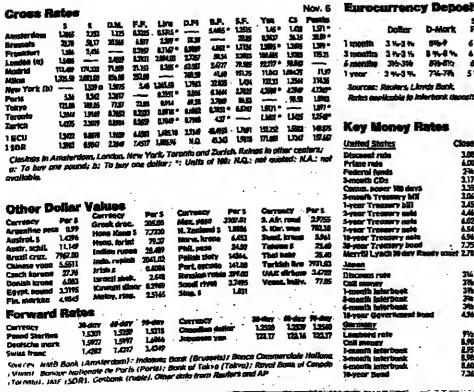
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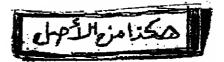
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CURRENCY & INTEREST RATES



EUROPEAN FUTURES

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, NOVEMBER 7-8, 1992

MARKET DIARY

Page 10

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Compiled by Our Staff From Dispatches NEW YORK — Stocks drifted lower Friday in active trading amid the downward pressure of weaker bond prices and profit-taking. The Dow Jones industrial aver-

age, which had rebounded 20.80

N.Y. Stocks points Thursday, dropped 3.78 points to finish at 3,240.06.

Among the broad gauges, the New York Stock Exchange composite index was off 0.46 to 229.91. while Standard & Poor's 500-stock index was down 1.11 to 417.23.

Decliners oarrowly outoumbered advances. Volume amounted to 163 million shares, compared with 178 million Thursday.

The bellwether 30-year Treasury bond, which fell 3/32 Thursday, was down 22/32 to 94 5/32. The issue's yield, which moves in the opposite direction of its price. stood at shout 7.75 percent, up

 from 7.69 percent Thursday.
 That drop followed a slightly better-than-expected report on October employment, which showed that the U.S. jobless rate dipped 0.1 percentage point to 7.4 percent last month, its lowest level in six months. Economists had expected a 7.6 percent rate.

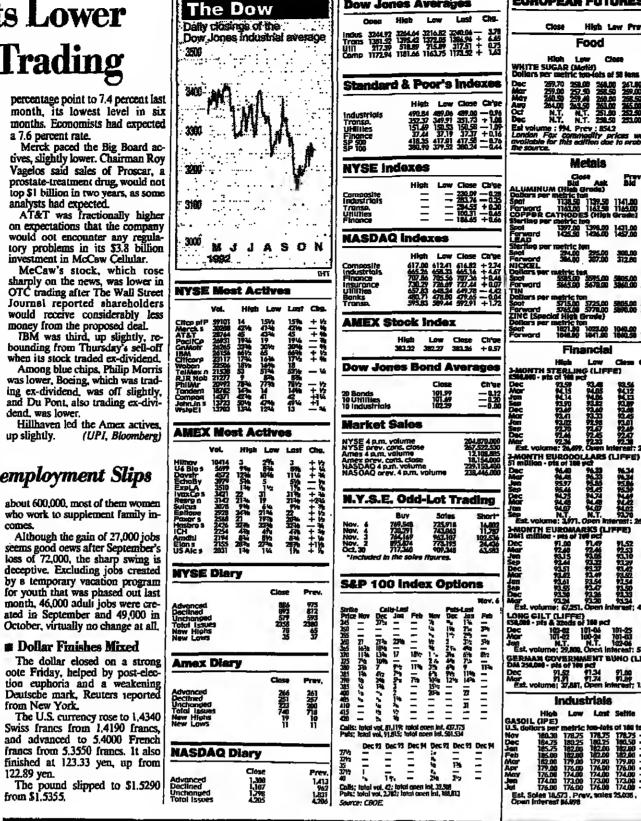
Merck paced the Big Board actives, slightly lower. Chairman Roy Vagelos said sales of Proscar, a prostate-treatment drug, would not top \$1 billion in two years, as some analysts had expected.

AT&T was fractionally higher on expectations that the company would oot encounter any regula-tory problems in its \$3.8 billion investment in McCaw Cellular.

McCaw's stock, which rose sharply on the news, was lower in OTC trading after The Wall Street Journel reported shareholders would receive considerably less

money from the proposed deal. IBM was third, up slightly, re-bounding from Thursday's sell-off when its stock traded ex-dividend. Among blue chips, Philip Morris was lower, Boeing, which was trad-ing ex-dividend, was off slightly, and Du Pont, also trading ex-divi-

and Du rom, _____ dend, was lower. Hillhaven led the Amex actives, lightly. (UPI, Bloomberg)



Nov. 6

Dow Jones Averages

High Low Prev. Close RENT CRUCE OIL TIPE Dec 1958 19.77 Jan 1955 19.22 Feb 1954 1926 Aar 1938 1921 Aar 1938 1924 May 1938 1927 Jee 1926 1915 Jef N.T. N.T. Aag N.T. N.T. Est, Soles 31.221 - Prev. Open interest 90.416 191920710715T.T. 19.19 19.23 19.27 ts of 58 ion 257.70 251.00 251.00 251.00 257.00 257.50 255.50 259.00 240.50 257.50 255.50 259.00 240.50 245.44 240.00 255.50 244.00 245.57 253.00 245.50 N.T. N.T. 251.50 252.50 N.T. N.T. 251.50 253.00 n Fox commodity prices were not Stock Indexes Low Close Ch FISE 140 (LIPPE) FC 2734 2744 0 2757 0 2721.0 N.T. - 124 - 124 - 124 - 124 1141.00 1142.00 1165.00 1166.00 rces: Reviers. Maill, Associated Press. Vian Int'l Flaancial Palwres Exchange. 1397.00 1398.00 1431.00 1432.00 1425.50 1426.00 1457.00 1458.00 294.00 295.00 300.00 301.00 386.60 307.00 312.00 213.00 Spot Commodities (1995) 1,1995 1, 5715.00 5725.00 5805.00 5815.00 5765.00 5778.00 5890.00 5895.00 1821.00 1025.00 1040.00 1642.00 1046.00 1041.00 1040.00 1042.00 Dividends Per And Per 12-28 11-2 12-31 12-11 12-31 12-11 12-31 11-19 12-31 11-15 12-15 11-35 ALL THE POOL INITIAL Engelhard Corp Money Stores Inc ۹ STOCK STOCK SPLIT Acidom Corr 20225 888255582518 888255582568554254288 8471783118254545447455555 847178311828414545454 107-25 101-03 102-06 nterest +0-11 +0-05 +0-01 54,514 co Corre 91.00 +0.17 91.89 +0.17 n interest; 151.880, rce: UPI. Certain offerings of securities, financial services or interests in real estate published in time newspaper are not autionized in certain juristications in which the Interna-tional Herald Tribune is distributed, including the United Stams of America, and do not constitute offerings of securitics, services or interests in these jurisdictions. The International Herald Tribune assumes no responsability whatsoever for any adver-tisements for offerings of any kind. Ch'o $\begin{array}{c} 178.75 \\ 180.50 \\ 180.50 \\ 122.80 \\ 172.80 \\ 179.70 \\ 176.00 \\ 174.00 \\ 174.00 \\ 174.00 \\ 174.00 \\ 174.00 \\ 174.00 \\ 174.00 \\ 174.00 \\ 174.00 \\ 174.00 \\ 174.00 \\ 175.0$

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FTC Fights Sale of Olin Defense Unit

WASHINGTON (AP) - The Federal Trade Commission on Friday WASHINGTON (AP) — The reneral trade commission on Friday sought a court order to halt the merger of the only two manufacturers of certain types of ammunition used by the Defense Department for the Abrains tank and Apache helicopter. The FTC said Alliant Techsystems Inc.'s acquisition of Olin Corp.'s Ordeners Division "municipal substantially reduce commetition in the Unit

Ordnance Division "would substantially reduce competition in the United States' markets for these types of ammunition.

Alliant Techsystems had agreed to acquire Olin's Ordinance Division and Physics International Co. for 22 percent, or 2.82 million shares, of Alliant common stock, totaling about \$140 million. The two companies said they planned to challenge the FTC's attempt to block the deal.

L.A. Times to Cut Edition and Jobs

LOS ANGELES (Bloomberg) — The Los Angeles Times, faced with declining advertising revenue and profit, said Friday it planned to close its San Diego edition and would try to cut 500 jobs by 1993. In a cost-cutting effort, the Times Mirror Co. publication said it was discontinuing its San Diego edition, with a staff of 107, and replacing it with the wain Los Angeles and the staff.

with the main Los Angeles paper. In addition, the L.A. Times is offering its 5,200 full-time employees with at least one year of experience a severance package that will result in Times Mirror taking an unspecified fourth-quarter charge.

TV Report Slams Food Lion Shares

A V Report Stating Food Lion Inc. shares fell SALISBURY, North Carolina (Bloomberg) — Food Lion Inc. shares fell Friday, but recovered from the day's lows, following a television report that alleged the company routinely sold spoiled food in meanitary stores. The report, aired Thursday on an ABC News program, included videotape of the supermarket chain apparently intentionally serving tainted food and failing to maintain clean stores in its effort to maximize profits. Officials at Food Lion are suing ABC, charging that an ABC producer "frandulently and illegally gained employment and access to our meat department in order to work late and alone, where she created a mess, and filmed the mess," and a judge ruled that the suit could proceed. Food Lion's Class A shares fell 87.5 cents in over-the-counter trading to \$8.374; the shares had been down more than 3 points. The company's to \$8.374; the shares had been down more than 3 points. The company's Class B shares were down \$1.25 at \$8.75, after being down nearly \$4.

Burden of Bank Rules Isn't Heavy

WASHINGTON (Reuters) — Federal Reserve Board Governor Susan Phillips said Friday that capital regulations for banks did not appear to be overly burdensome.

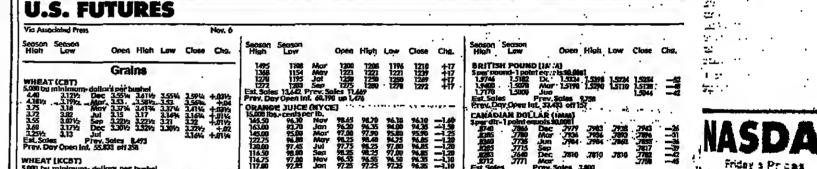
Speaking to the Association of Bank Holding Companies in Tucson, Arizona, Ms. Phillips said that more than 11,000 banks accounting for 93 percent of institutions were well-capitalized.

The main capital burden under reforms scheduled to take effect next month is on 233 banks in three undercapitalized categories, but they hold less than 2 percent of total assets in the banking system, she said.

PAIN: Which Firms Will Suffer? (Continued from first finance page) wine producers in the opening

round — that is raising concerns. At Merrill Lynch's London of-fices, analysts have been sent "back trade conflict would go. "The U.S. tariffs are fairly small, but they could represent only the thin end of to the drawing boards," according the wedge," said Tony Broccardo, a to Mike Young, the firm's chief market strategist at Nomura Insti-tute of Research. If no settlement is European strategist. "We are working at the moment

reached by Dec. 5, most analysts believe that a trade war could on agricultural companies and food manufacturers," he added, and calculating how vulnerable It is this prospect — rather than those companies would be to trade the threat posed to Europe's white sanctions.



quickly escalate.

SLOW: U.S. Unemployment Slips

(Continued from first finance page) included a rise in oew factory orders last mooth and a 6.8 percent rise in denartment store sales from 'a year ago — when the economy fell out of bed because mass layoffs killed consumer confidence. Mr. Wyss said the oew develop-

ments could raise the confidence of consumers and the spirits of busi-

Foreign Exchange

nessmen "if the new president can say what direction he is going in." "It doesn't matter too much what that direction is, but he has to pick one and get going on it."

The decline in the unemployment rate was the fourth in as many months. Edward Yardeni of C. J. Lawrence pointed out that the de-cline in johless claims, which goes with a higher dropout rate from the : labor force, also was accompanied by an increase in the sverage duration of unemployment, oow about 5.19 weeks, or almost twice the 1989

.; level. "This suggests that fewer people are losing their jobs, but they're oot finding them, either," he said, pre-dicting that all of this would put pressure on Mr. Clinton to stimu-

late the economy. William Barron, deputy commis-sioner of labor statistics, told Con-gress that the figures showed little "change in the labor market last month, and the decline in the unemployment rate was due largely to the -fact that 314,000 people dropped out of the labor force. That brought

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Although the gain of 27,000 jobs seems good oews after September's loss of 72,000, the sharp swing is deceptive. Excluding jobs created by 8 temporary vacation program for youth that was phased out last month, 46,000 adult jobs were cre-

October, virtually no change at all, Dollar Finishes Mixed

The dollar elosed on a strong oote Friday, helped by post-election euphoria and a weakening

Deutsche mark, Reuters reported from New York. The U.S. currency rose to 1,4340 Swiss francs from 1,4190 francs, and advanced to 5.4000 French francs from 5.3550 francs. It also finished at 123.33 yen, up from 122.89 yen.

BellSouth, McDonnell Set Job Cutbacks

Compiled by Our Staff From Dispatches ATLANTA - BellSouth Corp., which operates telephone companies serving nine southeastern

telephone companies serving nine southeastern states, said on Friday it expected to trim about 8,000 jobs from its 83,000-employee telecommuni-cations division during the next four years. Scott Ticer, a BellSonth spokesman, said the reductions would come through normal attrition. "We're streamlining and repositioning ourselves to respond to the competitive free-for-all that exists

Identified for elimination over the next six to 24 months are \$25 jobs in the company's comptrol-ler's organization and 150 involved in economic analysis and forecasting in the nine states. Meanwhile, McDonnell Douglas Corp. said it.

would lay off 650 people as it restructures its defense unit to prepare for military spending cuts. The layoffs, much lower than the company's St. Louis unions had expected, cover 400 employees in St. Louis and 250 in southern California, a compa-

the decline in the number of job scekers, which began in July, to	WHEAT (KCBT) 11475 77.00 New W.53 74.55 74.50 74.55 74.50 74.55 74.50 74.55 74.50 74.55 74.50 74.55	JUT2 JUT7 Mar Select Juno Juno Juno Juno Juno Juno Juno Juno	Friday s Pr cas
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Compiled by Our Staff From Dispatches

PARIS - Total SA shares slid Friday after a warning on 1992 profit and news that the company planned to curb shareholders' voting rights.

Total shares dropped 5.5 france, or 2.2 percent, to 239.50 frances on the Paris Bourse.

The French oil company said Thursday night that restructurings and the write-down of some nonstrategic assets would reduce its 1992 carnings by about 600 million francs (\$112 million). In 1991, the company carned 5.8 billion francs.

The company, joining a growing trend in France, also said it would ask shareholders to approve a change in its statutes to deter unwanted takeover bids. Under its plan, no single investor would be allowed to exercise more than 10 percent of the company's voting rights - or 20 percent if shares have acquired double voting rights anless be had amassed more than two-thirds of Total's capital.

The French state cut its stake in Total to 15 percent from 34 percent through a share sale in June, but it retains effective control over the company's strategic decisions. Analysts said the votingrights plan signals that the government is anxious not to lose control. They noted, however, that the government owns a golden share which, even without the new defense, would prevent a hostile takenver

Total's chairman, Serge Tchuruk, meanwhile, said in a newspa interview that restructuring accounted for more than half of the 600 million franc charge. He declined to say which assets were written down and if the company intended to sell them.

These are activities situated in France, the U.S. and elsewhere that we consider nonessential for the group," Le Monde quoted Mr. Tchuruk as saying, "We have cleaned them up from a financial

viewpoint. They are now completely presentable." Total said it was maintaining its conservative view on how its markets would develop over the next few months, even though refining margins had firmed slightly in recent weeks. On the positive side, it said Friday that initial appraisals of the Peciko gas field in Indonesia showed that the field could be a "giant" of some 100 billion or bits matter (25 trillion gibts (mar)

of some 100 billion cubic meters (3.5 trillion cubic feet).

Jürgen Lunshof, industry analyst at Crédit Lyonnais Laing, said the Peciko field was ideally situated for the Japanese liquefied natural gas market. "This is a fine example of how the company is trying to reduce its dependency on the Middle Eastern market," be (Reuters, Bloomberg)

GM: Sink-or-Swim for Carmaker?

(Continued from first figance page) recession, could hardly be worse, Mr. Scherer also expects some of the jobs lost at GM to end up overseas. He worries that the company's failure in the business of designing, engineering and marketing cars may mean a permanent loss of the sorts of highly skilled, highly paid jobs that Americans need to remain prosperous.

But Mr. Stelzer says the focus on . the fortunes of the corporate entity misses the mark. GM is certain to shed payrolls and plants, he says, whether or not the new managers succeed. And presumably, some of those losses would be gains for workers at other American companies making more popular models. A common theme running

through much of the nascent de-

bate about the public's stake in GM's future is the tension between allowing competitive markets to discipline business, and sparing the innocent the consequences of corporate incompetence.

many conservatives, would gladly strengthen the safety net for the underskilled and unemployed. "If we are willing to pay the clean-up costs of Humicane An-

that 38 percent of large corpora-tions planned to cut payrolls heing to socialize part of the costs of closing GM plants." tween now and June. By the same token, most econo-

Gains in Europe Aid Unilever Disputes View Compiled by Our Staff From Dispatcher

AMSTERDAM - Unilever, the Anglo-Dutch food and household-products company, on Friday posted higher third-quarter profit, but disappointment that FRANKFURT - The Bundesthe company did not do better bank president, Helmut Schlesingpulled its shares lower.

Schlesinger

On EC Bank

treaty."

treaty it would be so.

ing business is obsolete."

Agence France-Presse

er, disputing recent comments by In guilder terms, Unilever NV President François Mitterrand of posted a 4 percent rise in net profit, France, said that the proposed Ento 1.12 billion guilders (\$873.6 milropean central bank must remain lion). In pounds, Unilever PLC's independent of governments. profit rose 8.7 percent, to £571 mil-

In remarks published in Frank-furt, Mr. Schlesinger said that in lion (\$629.2 million). The company said the results re-Germany's view certain comments flected strong food, beverage and made by Mr. Mitterrand were "not detergent sales in Europe and were in conformity with the Maastricht helped by the expansion of iced teas into Southern Europe and growth in South America and Mr. Schlesinger referred to a Southeast Asia. Those areas helped

statement before the French referoffset a "less satisfactory" perfor-mance in North America, where endum on the treaty in September, in which Mr. Mitterrand said the conditions remained tough amid task of the bank would be to "imthe recession. plement monetary policy decisions of the European Council, taken by 12 heads of state and government." Excluding changes in currency

rates in the period, net profit rose 6 percent, to 1.14 billion guilders, the Mr. Schlesinger said that to be credible, the central bank should be

company said. "The results are good relative to what's happening elsewhere in the industry," said Albert van den Beld, analyst at ABN AMRO in Starling they expected a higher re-with be said independent of the EC governments, and under the terms of the The Bundesbank, which is inde-

shares fell to 190.10 guilders from out the effects of a tax provision 192.10, while Unilever PLC shares and the increase in sales Unilever pendent of the German government, has insisted all along on the need for the future central bank to be independent of political power so it can fulfill its primary role, which is to maintain monetary stability. In general, analysis in London had expected slightly better results.



LONDON - Company failures in England and Wales have soared to their highest level since the recession began two years ago, the British Chambers of Commerce said Friday.

The group's survey showed that 7,014 companies collapsed in the July-September quarter, a rate of 76 a day. That marked a rise of 21 percent from the previous quarter and 20 percent from the yearearlier period, underlining the renewed depth of the British recession since the spring.

Personal insolvencies also jumped, rising 9 percent to 9,470 in the quarter, or a rate of 103 a day.

A spokesman for the Chambers of Commerce said, "The implications for employment are clearly severe, and can only be a further nail in the coffin of confidence." The group estimates that more than 19,000 companies have failed this year. (Renters, AFP)

while analysts in Amsterdam found provision had a negative effort of 2 Unilever NV's results matched exmillion guilders, and in the 1991 pectations. "London analysts probably based a large part of their expecta-tions on the drop in the pound," third quarter, the effect was a tax gain of 26 million guilders," he said. With that in mind, Unilever

NV's third-quarter performance was very reasonable, he said. Unilever's European operating profit rose 3.2 percent to £385 mil-lico on virtually flat sales.

North American operating profit fell 7.4 percent, to £100 million on a 1.6 percent rise in sales, while in the division comprising the rest of the world, operating profit jumped 22.2 percent, to £121 million. from 19.539 billioo a year earlier. (Bloomberg, Reuters, AP) "In the third quarter, the tax-

JOBS: Facing Structural Change GATT: Europe Calls for New Talks

(Continued from page 1) used primarily as animal feed in Europe. The subsidies make it harder for U.S. farmers to sell their oilseed products in the same mar-

ket The U.S. trade representative, Carla A. Hills, says the subsidies had cost the United States \$1 billion in lost sales for each of the last five years. Washington has twice complained to the GATT council on the issue and twice had its claim upheld. American officials said the failure of the Community to complyput the credibility of the Gener-al Agreement oo Tarriffs and

Trade in jeopardy. Mrs. Hills said it would be inappropriate for the Community to introduce retaliatory tariffs because the United States had the force of GATT rulings on its side.

In Brussels, the U.S. ambassador to the Community, James Dobbins, said his government was "very ea-ger to resume negotiations."

And in Washington, Agriculture Secretary Edward Madigan said President George Bush had given

him "unrestricted authority to

At GATT headquarters in Geneva, the director-general of the orga-nization, Arthur Dunkel, called trade negotiators to an emergency

meeting Tuesday. The puminive U.S. duties would fall heavily on French white wines, which would triple in price in the United States, causing a glut in Europe and a sharp fall in the price there. France is the biggest agricultural exporter in the Community, with a monthly surplus on agricul-tural trade of 2.4 billion to 3.5 billioo francs (\$450 million to \$650 million). The agricultural surplus is an important factor in the strength of the French franc,

The French agriculture minister, Jean-Pierre Soisson, and other offi-cials urged the Community to take immediate reprisals against the United States. But the belingerent mood did not seem to be shared by other EC countries.

Mrs. Hills said she was delaying imposition of tariff increases of up to 200 percent for a month to give time for oegotiators to resolve their differences

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Heislaki	HEX	799.76	827.66	3.37
London	Financial Times 30	2,005.40	2,009.20	-0.19
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Paris	CAC 40	1,793.62	1,804.70	-0 61
Stockholm	Attaersvaeriden	798.82	796.38	+0.31
Vienna	Stock Index	N.A.	360.77	- 2
Zurich	SBS	649.40	647.80	+0.25
ources: Reuters	AFP		International [kraid Tribun

Very briefly:

• OMV AG, the Austrian energy concern, announced a third-quarter pretax profit of 201 millioo schillings (\$18.1 millioo), but revised down-ward its forecast for the year, saying it would break even.

• Lithuania has agreed to pay world prices for Russian oil and natural gas this year and ocst; the Balifax oews agency said the agreement would put many Lithuanian businesses on the verge of bankruptcy.

• Cable & Wireless PLC of Britain said its Mercury Paging Ltd. unit and InterCity Paging Ltd. would merge operations; the company will trade as Mercury Paging Ltd. and will have about 110,000 pagers in service.

• Hachette, the French media group, said it would form a publishing company with EMAP PLC of Britain for the publication in Britain of Hachette's Elle, Elle Decoration and Sky and EMAP's New Woman.

• Germany's privatization agency said it wanted Powergeo of Britain and NRG Energy Inc. of the United States to cooperate with a German group led by the utility RWE AG in the takeover of part of Eastern Germany's, brown-coal industry.

Norway's central bank will lower its overnight lending rate by half a point, to 10 percent, as of Mooday; the rate oo deposits will drop half a point to 9 percent. AFP. AP. Reuters, Bloomberg

Deal Eludes Continental and Pirelli Renters

BONN - Continental AG and Pirelli SpA, the thremakers whose cooperation talks failed this week, are unlikely to resolve their differences anytime soon, a senior Continental source said Friday.

The source said discussions with Pirelli over a 20 percent crossshareholding agreement would be resumed next year. Such a deal would allow Pirelli to reduce its stake in Continental and recoup some of its outlay in its failed takeover attempt.

Continental and Pirelli officials disagreed over how much Pirelli's stake in the German tiremaker was worth and thought it best to wait for market conditions to improve, the source said. Pirelli owns 5 percent of Continental's share capital and holds an option on a further 33.4 percent. The source said Continental wanted Pirelli to cut its stake to 20 percent, selling the remaining shares back to Continental in addition to selling Continental a 20 percent stake in Pirelli Tire Holding NV:

er economists say the worst of the cuts are probably behind us. They cite recent statistics showing increases in corporate profits and productivity after several years of steady decline. But many economists warn that Many economists, including the process still has at least another year to play itself out, no matter what government policies are adopted. That warning was amplified last week by the American

drew," Mr. Stelzer said, "I am will-

mists are deeply skeptical about the through corporate restructurings is impulse to reverse the sometimes the intense competitive pressures harsh jadgment of free markets, companies are coming under, often even when the potential victims are after years of fat profit margins.

icons of America's industrial In the insurance industry, giants might. Such as Travelers Corp. in Hart-

(Continued from first finance page) ford, Connecticut, find they are quickly losing their share of the gional commissioner of the U.S. Bureau of Labor Statistics in New home and auto insurance market to

lower-price carriers that deal di-York. "There is a general awarerectly with consumers. ness that the way we had been do-In response, Travelers has withdrawn from the auto market in Mr. Roach and a number of othsome regions and set about trimming its costs. This week, the insur-er announced it would cut 5,000

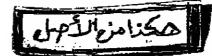
jobs In the long run, economists say, all this competition, and the harsh measures taken in response, will result in fewer but more-efficient companies and a more-competitive

U.S. economy. A Labor Department report issned Thursday, for exemple, said that in the past quarter, ponfarm Management Association, which productivity rose at an annual rate found in a survey of top executives of 2.6 percent, the largest such gain since early 1986.

Some economists warn, however, that the cost-cutting may actually One common theme running go too far, slicing through fat and getting into the muscle of some of these companies, robbing them of the ability to create new products, respond to changing markets and provide an adequate level of cus-LOIDER SETVICE. Hob mum

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German Firms to Build Big Tax Bill Tokyo Resumes Aid to Hanoi Taiwan Industrial Zones Sinks Stock Compiled by Our Staff From Dispatches ease its economic canbargo and es-

Compiled by Our Staff From Dispatches TAIPEI - A German-Taiwan proval and to take six years. consortium will invest 68 billion dollars (\$2.7 billion) to build two industrial zones in western Taiwan, the a number of other zones built by first to be constructed on the island by foreign concerns, government and company officials said Friday. Foreign Investment Falls Six German companies, led by Ed

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Page 12

Zublin AG, Germany's second-larg-est construction concern, will take a 30 percent stake in the venture. Ke Ding Development & Construction Co. of Taiwan will own the rest.

The consortium will develop two industrial zones covering a total area of 2,780 hectares (6,875 acres). The project will include reclama-tion of coastal land and construc-

gin next year after government ap-Taiwan has about 50 government-financed industrial zones and

the private sector. (Reuters, AFP)

reported from Taipei. The government's Investment

Commission said projects by U.S. companies dropped 71 percent to \$159 million, while Japanese in-vestment fell 21 percent to \$352 The project will include reclama-tion of coastal land and construc-tion of a dam, a bridge and roads. Construction is expected to be-

Japanese Shipper Shows Profit Rise

Agence France-Presse

TOKYO — Japan's largest shipping company, Nippon Yusen KK, announced Friday a modest rise in earnings in the six months to September, but four other major Japanese lines suffered steep profit falls.

NYK said that its pretax profit grew 6.2 percent from a year earlier, to 7.1 billion yen (\$59 million) in the period. Revenue rose 8.7 percent.

Mitsui OSK Lines Ltd. said profit fell 15.7 percent to 3.6 billion yen despite a 2.4 percent rise in revenue. Profit at Kawasaki Kishen Kaisi Ltd. plunged 63.9 percent to 559 million yea, with revenue down 1.7 percent. Navix Line Ltd. said its profit fell 24.4 percent to 1.2 billion yea, with revenue down 17 percent. Showa Line Ltd. said its earnings dropped 58.8 percent to 317 million yea. Revenue was down 9.2 percent.

Of Westpac

Compiled by Our Staff From Disp. SYDNEY - Shares in Westpac The private sector. (Renters, AFP)
 Foreign Investment Falls
 New foreign investment in Tai New foreign The shares closed at 2.51 dollars (\$1.75), down 24 cents. At one point

Friday, the stock stood at 2.39, its lowest level since September 1983. Westpac said a day earlier that it might cut its final dividend for the year to Sept. 30 to as low as 6 cents a share, down from the 12 cents per share predicted in a rights issue prospectus in July, after discovering it had underestimated its U.S. tax bill. The tax liabilities involved a

charge of about 115 million dollars related to interest-rate and currency swaps and forward contracts

tors left the board

nam has been resolved, thus remov-The tax disclosure prompted the esignation of Westpac's U.S. chief, ing an obstacle to Japan's economic cooperation." Japan extended small-scale as-Anthony Walton, as a director, just one month after Westpac's chair-man, Sir Eric Neal, and four direcsistance to Vietnam for humanitar-

ian or caltural purposes since it joined the trade embargo in 1978 after Vietnam invaded Cambodia. Westpac has been trying to neu-tralize the bad publicity from its 1.67 billion dollar loss in the half-year ended in March, and the clo-sure of the rights issue with a 73 percent shortfall. (Reuters, AFP) Washington is weighing whether enough progress has been made in determining the late of more than 2,000 U.S. servicemen missing in action during the Vietnam War to

TOKYO - Japan ended its 14- tablish diplomatic relations. Last year suspension of economic aid to Vietnam on Friday with a big com-U.S. war dead and prisoners. Japan said its resumption of aid

The move, expected since late last month, was welcomed by the was designed to contribute to Haforeign business community in Ha-noi. Many said it suggested an im-and market-oriented reform.

At a signing ceremony for the loan in Hanoi, Deputy Foreign Minister Vu Khoan said the agree-ment was a "very important event for Vietnam."

The official Voice of Vietnam radio quoted him as saying: "It will continue and create favorable conditions for Japanese businessmen to promote cooperation with and investment in Vietnam, and contribute to the common trend in the world community to extend rela-tions with Vietnam."

Deputy Prime Minister Phan Van Khai, who is Victnam's top conomic planner, said Hanoi was cacouraged by closer ties with Tokyo and hoped for Japanese aid and technical know-how to help rebuild roads, ports and airports ruined by decades of war.

The Japanese Foreign Ministry said the 30-year commodity loan from the government's Overseas Economic Cooperation Fund would carry an interest rate of 1 percent and a 10-year grace period. John Brinsden, head of Standard Chartered Bank's office in Vietnam, said the Japanese move was encouraging for foreign companies. We regard it as a positive step and hopefully a signal of other good things to come," he said.

(Reuters, AFP, AP)

The Japanese Foreign Ministry announcement said: The long-standing debt problem with Vict-Yamaha Profit Plunges 44% Compiled by Our Staff From Disp.

Compiled by Our Staff From Dispactors TOKYO — Yamaha Corp., the world's largest maker of musical instruments, reported Friday a fall of 43.7 percent in current profit to 3.9 billion yen (S31.7 million) for the half-year ended Sept. 30. Despite the result, the company raised its profit forecast for the year. Sales for the half-year were down 11.2 percent to 181 billion yea, better than expected but depressed by a slump in sales of pianos, electronic organs and audio equipment, which make up more than one-third of revenue. But revenue from electronic and other musical instruments was bibler, as were sales of other electronic items. higher, as were sales of other electronic items.

Yamaha raised its profit forecast for the year from 3 billion yen to 3.5 hillion yen, but trimmed its sales projection from 345 billion yen to 340 billion yen, (Bloomberg, AFP)

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• Takeda Chemical Industries Co., Japan's top drugmaker, said current profit grew 2.9 percent in the first half to 36.2 billion yen (\$295 million). · China will allow Societé Générale, Somitomo Bank, Bank of Fast Asia and Nanyang Commercial Bank to open branches in Guangzhou. AFP, Resters

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minent lifting of the U.S. trade embargo on Viemam. The 45.5 billion yen (\$370 million) loan will primarily be used to finance public-works projects. Japan said its decision came af-ter Hanoi repaid the remainder of a

modity loan to the country.

loan made in the 1970s by Tokyo to the South Vietnamese government. The Kyodo news service quoted banking sources as saying six Japa-nese commercial banks had provid-ed a total of 23.5 billion yen in bridge loans to Vietnam to service its official debt. It said the arrears were settled on Wednesday.



Herald Eribune

FIRST COLUMN Hoping **Change Is** For the Best

HATEVER anyone thinks of the outcome of the U.S. presidential election this past week, just about everyone can greet the end of the yearlong campaign with relief. That's certainly the case for investors. Sure, the markets had pretty much discounted for a Clinton victory over the past month. pushing up interest rates and the dollar and dumping drug stocks for cyclicals and infrastructure plays. But uncertainty couldn't be laid to rest until the votes were counted.

Now that markets know the devil they'll be dealing with for the next four years, it's time to assess how campaign promises might be turned into government policies. Already, the New York-Washington corridor is humming with activity as Wall Street insiders seek insight from, and jobs with, the Clinton team. Until the substance takes shape, there is grounds for optimism.

HE first is that the markets themselves will play a big role in shap-ing policy. Mr. Clinton's need to curry favor with the bond market

to keep rates down is the best insurance against a deficit-busting program run amok. Then, too, there is the Clinton emphasis on tackling America's structural problems of exploding health-care costs, poor education and insufficient investment, among others. His proposals may be vague or controversial, but no one doubts that those areas are crucial to the country's long-term health. And one can hope that Mr. Clinton's promise of continuity in foreign affairs will include a commitment to finishing a global trade deal.

But as none of these efforts will produce tangible results overnight, the near-term outlook rests on the intangihle: psychology. The most permicious aspect of today's slump is its self-propelling nature. Companies are competing to cut jobs and costs and consumers are holding back to pay off debts and build up savings. Fear begets retrenchment begets vet more fear.

Breaking this cycle could do as much as anything to turn things around. Can Mr. Clinton deliver? He did ask for a mandate. for change, and the people gave it to him. That fact alone could produce a change in

The best hope today may be hope itself. TER STATE

Judging Clinton by Bond Market

By Tom Buerkie

INANCIAL markets have gotten accustomed to the idea of a President Bill Clinton, so it was no surprise that the event itself got little reaction this

past week. The consensus view that a Clinton spending program will mean firmer interest rates and a stronger dollar have already had an effect on those markets. The consensus also sees a mixed outlook for stocks over the medium term, which would agree with past experience as the graph at the right shows.

But is Mr. Clinton's mandate for change something investors can welcome for the long hanl? At the extremes, the scenarios painted by investment analysis range from a repeat of the carly Reagan years, when an expansive fiscal policy boosted growth, stocks and the dollar, to a replay of the Carter era, with surging interest rates, weakness in the dollar and stocks, increased regulation and economic stagnation. It may be months before Mr. Clinton can

turn a vague campaign platform into a coherent government program, but clues about the out-come — and its implications for investors should be apparent in coming weeks.

"Most important to me is going to be who they appoint," said Robert A. Brusca, chief economist at Nikko Securities in New York.

Just about everybody agrees that naming Paul A. Volcker, the former Federal Reserve Board chairman, to be Treasury secretary would give a big boost to markets by reassuring investors that any stimulus package would be moderate and would not worsen the deficit in the long run. But equally, analysis agree that a Volcker appointment is highly unlikely: His independence and stature may be too much of a constraint on the new president.

Margo L. Vignola, a Salomon Brothers anatyst, said she hopes for the appointment of "active, aggressive" people with solid reputa-

tions on Wall Street, such as Robert E. Rubin, Goldman Sachs' vice chairiman. If top policy jobs go to "just Carter retreads, people will be disappointed," said H. Erich Heinemann, chief

economist at Ladenburg Thalmann & Co. One such person is C. Fred Bergsten, a Treasury undersecretary under Mr. Carter who has advocated a weaker dollar against the yen to cut the trade deficit with Japan. "It would be an immediate dollar free-fall if Fred Bergsten gets a cabinet position," said David D. Hale, chief economist at Kemper Financial Services.

Whoever is appointed, analysts say the bond market will be the ultimate judge of the Clinton people and program. Indeed, the expectation of an early Clinton spending package to jump-start growth was behind the recent rise in bond

yields and subsequent rise in the dollar. The markets are right to assume a fiscal package that will prove to be fairly supportive" of the dollar, said Avinash Persaud, currency compomist at UBS Phillips & Drew in London. "The combination of fiscal expansion and a fairly tight monetary policy, reminiscent of the early 1980s, will be sufficient in allow the dollar to recoup its currency undervahuadon." That would take the dollar to 1.65 Deutsche marks by year-end, he predicted, and 1.75 DM in the first half of next year. If Mr. Clinton hits Washington with a dramatic 100-day program, the dollar could even see 2 DM, he added.

Mr. Clinton has talked about a \$20 billion-ayear spending boost targeted at infrastructure. A. Rama Krishna, strategist at First Boston, said the bond market could handle that. But he sees economic weakness leading to a bigger first-year spending package of \$40 billion. That, he assert-ed, would drive the yield on the Treasury's 30year bond up to 8 percent, which would curb growth nearly as much as spending boosts it. Stocks should decline as the weak economy limits corporate profit growth to about 3.5

percent, well below expectations. Mr. Krishna said. Like most analysis, he favors cyclicals, capital goods and technology stocks - names

like Caterpillar, Cummins Engine, Chrysler, Intel and Motorola. Although they have already had a pre-election run, they should "outperform in a down market," he said, Stocks to avoid include the brokers, he added, as weak markets and limits on deductions for executives pay over \$1 million will hit the likes of Morgan Stanley, Merrill Lynch and Salomon Brothers. Mr. Heinemann is more bearish on bonds. Even under President Bush, he says, federal

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spending excluding defense and interest has been rising by 10 percent a year. He figures that can only increase under Mr. Clinton. What's more, that spending will collide with what he claims is a very loose monetary policy - U.S. bank reserves are up 20 percent in the past year. "There is a major confrontation coming be-

tween Greenspan and Clinton," Mr. Heine-mann said. "The Fed is just printing so much moncy there is no way for financial prices to go down. At some point, Alan Greenspan is going

to take the punch bowl away." The market's hangover, Mr. Heinemann be-lieves, will come in the form of a 1.5-point jump in short-term rates, now just below 3 percent. and a nearly 1-point rise in long rates, to about 8.5 percent, Higher rates should curb stocks, he added, even though growth is likely to accelerate to 4 percent pext year. And there is likely to be a blitz of "implicit corporate taxes" in the form of regulations on health insurance, job

leave, worker training and the environment. Mr. Brusca of Nikko is more sanguine. "I don't think he's going to be half as bad as the markets are discounting at the moment," he said. What will be bad, he said, is the economy. Despite the blip in third-quarter growth, consumer and business sentiment continues to fall, incomes and hours worked are declining and exports are only beginning to reflect the deepening slumps in Europe and Japan, he said. As for the Clinton spending package, "you're going to be waiting at least eight months or more for fiscal stimulus

The result will be a plunge in long bond

vields to 30-year lows of 6.25 percent to 6.50 percent in the first half of next year, a move that will boost stock prices. Mr. Brusca predicts. The real test for Mr. Clinton will come later next year, when growth should pick up quickly, "The question is, after you turn the economy around, can you convince people that you can get the deficit under control?" he said

Of course, all the emphasis on the Clinton program might be giving him too much credit. Mr. Krishna of First Boston says the structural

forces behind today's slump extend far beyond the president-elect's reach. In addition to the weakness in Europe and Japan. he cites the prospect of a full-scale trade war, an entrenched cost-cutting psychology in business generally and a suffeit of low-cost labor in Asia. Latin America and Eastern Europe,

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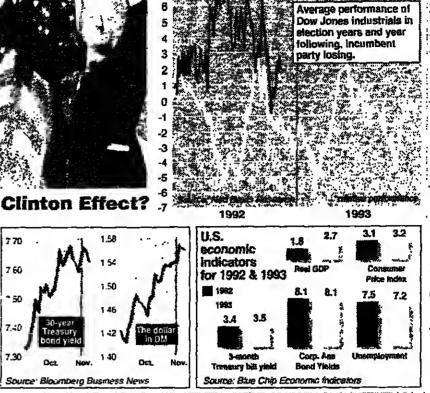
Page 13.

November 7-8, 1992

The Dow since

Jan. 1, 1992*

most important factor in the market.



"Clinton is as good as anybody you could have got as far as the economy is concerned." Mr. Krishna said, but "Clinton really isn't the

Outside U.S., Hopes for Growth Duel With Fears on Taxes and Trade

By Katherine Burton

UROPEAN business leaders say they are optimistic Bill Clinton's victory will spor growth, but analysis and fund managers say Mr. Clinton's pro-posals to cut health-care costs and lift U.S. taxes on foreign companies, along with fears of a more protectionist trade stance, could squeeze profits at some European and Asian companies.

One sector that stands to benefit, however, is 'construction. Enropean firms may cash in outhe president-elect's pledge to invest beavily in U.S. infrastructure.

French companies exposed to the United States, like Saint-Gobain, Lafarge Copple and road-builder Colas, have gotten a boost from hopes of benefits from a U.S. spending program. But Chris Tinker, head of European equity strategy at Credit Lyonnais Laing in London, cautioned that many projects have already been budgeted and the new administration will merely move them forward.

Robert Prichard, director at Kleinwort Benson Investment Management Analysis foreign firms also has caused worry. Analysis the general perception among favestors is that say that could hit giants like Britain's Hanson

Now

"Clinton is distrustful of the profit margin of pharmaceutical companies."

Analysis said companies most suscepuble to attempts to curb the growth of U.S. drug prices include Britain's Glaxo Holdings and Swiss companies Roche Holding and Ciba-Geigy, which rely on a heavy percentage of U.S. sales. France's Rhône-Poulenc should fare better because it sells many products over the counter, where price curbs would not apply.

The Democrat's plan to raise \$45 billion over four years through tougher tax enforcement on

PLC and BTR PLC, the Anelo-Du! Royal Dutch/Shell and Unilever and France Michelin,

Some economists, however, say they doubt Mr. Clinton's effort would bring in more than \$3 hillion a year, as opposed to his goal of \$9 hillion to \$13 billion annually. Mr. Clinton's campaign talk against foreign

ownership of airlines suggests he could hold up British Airways' plan to acquire a 44 percent stake in USAir. But some analysis argue that once in office, Mr. Clinton will soften his view. "I think Clinton's protectionism is limited,"

Mr. Tinker said. "He is cager to see that GATT

eld up by the U.S. and he would like to as someone able to break the deadlock."

Nor does the Hong Kong market seem overly concerned about a future Sino-U.S. trade despite Mr. Clinton's talk of linking Chinese tradng privileges to its human-rights record. Indeed, the market hit a record high Thursday.

"Although investors are concerned about the long-term potential threat of increased protectionism, the market is concentrating on today's realities, which are a booming economy to China and a lot of local liquidity in the market." said Bill Murray of Baring Securities in London.

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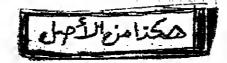
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THE MONEY REPORT

For Some U.S. Defense Stocks, the Outlook May Only Get Brighter

By Philip Crawford

Page 14

ESPITE the widely held view that Democratic presidents have a poxious effect on U.S. armaments makers, analysis say the defense industry should do about as well under Presidentelect Clinton as it would have done under a reelected George Bush: Not so good, that is, but with a few bright spots. The ending of the Cold War plus mounting

public pressure to concentrate spending on domestic affairs will continue to mean fewer defense outlays, just as it has since President Bush took office, experts soy. Many note that there were only marginal differences in the military proposals laid out by Mr. Bush and Mr. Clinton during the campaign. Mr. Bush, for example, had called for defense spending of \$1.42 urilion over the next five years, while Mr. Clinton had advocated a \$1.36 trillion budget, a gap of less than 5 percent.

"To the defense industry, the difference between the two candidates was very small," said Howard Rubel, an analyst with C.J. Lawrence in New York. "Bush has already reduced the production of combat aircraft from 800 per year to about 260 since he took office, and that's just one instance of his own cutbacks. In more than a few areas, there's frankly not a lot left for Clinton to cut.

Despite the generally low expectations for the defense industry, there are certain compa-

nies that remain attractive to investors, Mr. Rubel says. Other analysts concur, although opinions vary as to which shares are good buys. General Dynamics Corp. is being touted by many analysts because of its streamlining efforts and strong earnings. To cope with the new defense climate, the Virginia-based company has been selling off divisions such as missile systems and electronics in order to concentrate on the manufacture of armored vehicles, nuclear submarines, tactical aircraft and space launch systems. The core businesses, moreover, have been performing well. In the third quarter, aircraft sales rose 23 percent from a year earlier to \$804 million while space systems revenue climbed 158 percent to \$163 million.

"The trend in the industry has been toward consolidation, by necessity," said Cai von Ru-mohr, a defense analyst with Cowen & Co. in Boston. "General Dynamics was one of the first companies to perceive that and to do something about it. That strategy will continue to stand them in good stead."

Investors bave already taken notice of General Dynamics, as evidenced by a rally in the company's share price over the past six months from a low of \$63 in mid-May to its current level of about \$101. That's precisely what is turning some analysts off now. "I'm negative on it," said George Podrasky of Duff & Phelps in Chicago. "It's had its run. It's too expensive." There's been talk on the industry grapevine

that General Dynamics is considering selling off even its military aircraft division to Lock-

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heed Corp., or a combination of Lockheed and Boeing Co., although sources say that no serious talks have yet taken place. With or without a new General Dynamics deal, both Lockheed and Boeing are receiving

some positive analyst reviews. Lockheed, based in California, recently reorted an earnings increase of 12 percent in the first nine months of this year to \$229 million, or \$3.69 a share. Daniel M. Teliep, Lockheed's chief executive, attributed the hike to better performance by the aeronautical and electronics sectors. Earlier this fall, moreover, the com-

pany won a \$688 millinn U.S. Army contract to build the Theater High Altitude Area Defense missile, designed to intercept incoming enemy

missiles. "Lockheed is focused on cash flow and is well positioned for the future," said Mr. Rubel of CJ. Lawrence. "They've got the F-22 in research and development, which may become the country's front-line fighter aircraft, and they're also in competition for several other

funded programs. , Seattle-based Boeing is a favorite of some analysis, partly because Congress has appropri-

ated funds through September 1993 for several of its defense projects, including the B-2 bomber, the RAH-66 Comanche helicopter and the V-22 Osprey ult-rotor aircraft. Also. Boeing recently won a \$588 million U.S. Navy contract to huild 120 wingsets for the A-6 attack plane.

"Boeing is my top choice," Mr. Podrasky said, "but a lot of that recommendation, is based on its commercial business. The U.S. airlines have been performing poorly for investors, and investor psychology is down on Boeing, but I think that will tarn around as the economy improves." Boeing reported third-quarter earnings of \$1.2 billion, or \$3.69 a share, up from \$1.1 billion, or \$3.39 a share.

Raytheon Co., manufacturer of the Patriot. missile, also is getting the nod from some ana-lysts, mainly because of foreign interest in its missile products. Two large orders are expected to be finalized before the year's end — a \$1.7 billion Sauch contract and \$1.2 billion deal with Kuwait, both for Patriot and Hawk missiles.

"Raytheon's attractive for a couple of reasons," Mr. von Rumohr said. "First, I do think the Saudi and Kuwaiti deals will go through, which will help the company considerably. Secondly, the stock has been doing poorly for a couple of years and 1 think it's overdue." Raytheon common shares are currently trading around \$44, down from a 1992 high of \$46.75.

Despite some encouraging signs, few experts are recommending shares in Me Donnell Douglas Corp., another prime supplier of military aircraft. The company recently reported a

thurd-quarter loss of \$15 million. or 39 cents a . share, after it took a \$269 million pretax charge for strengthening the wings on its C-17 military transport plane.

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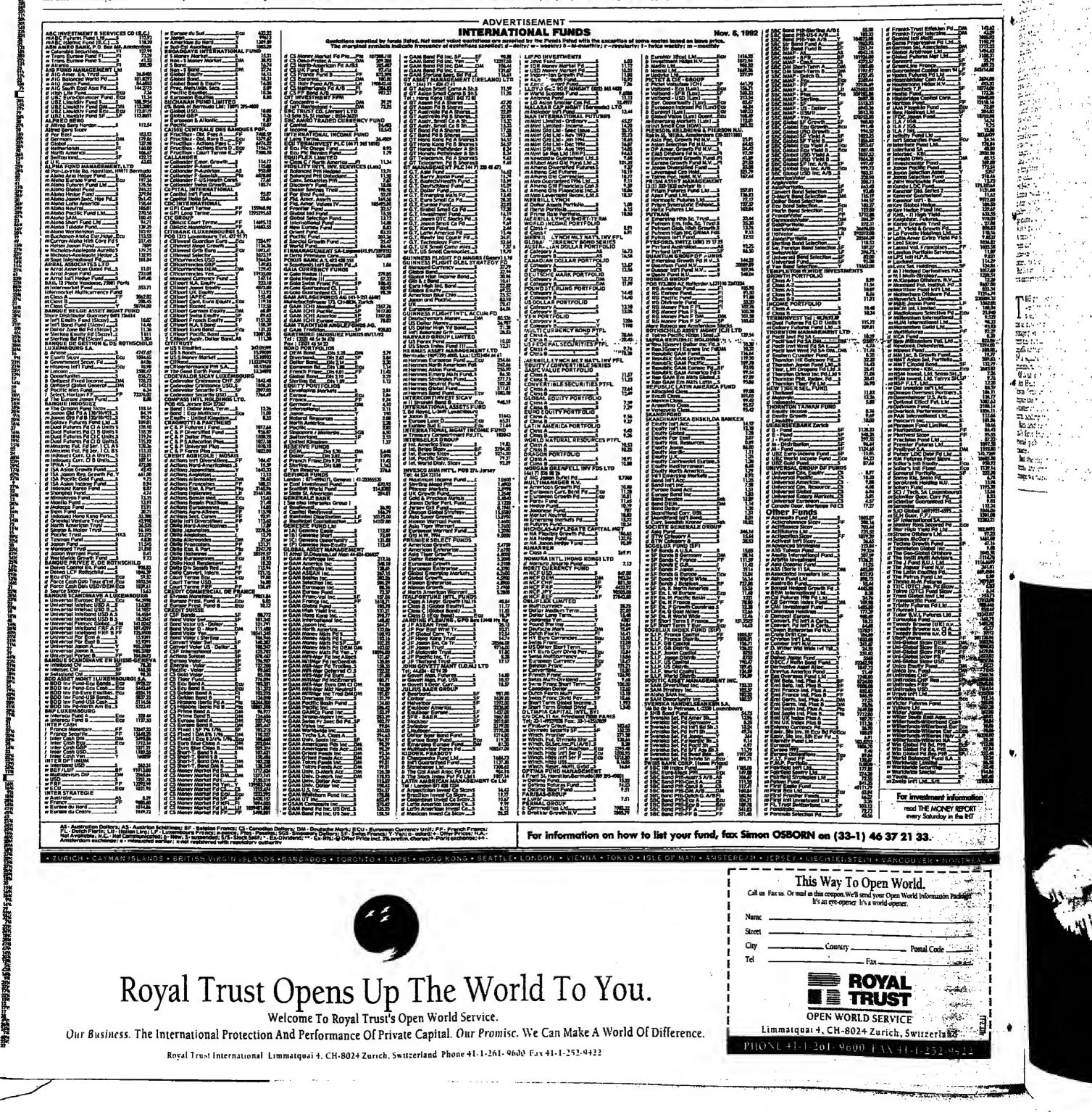
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Analysts say that the C-17 debacie was untimely because the company had an otherwise stellar quarter, with increased earnings in other military aircraft programs such as the Homet attack plane and the Apache helicopter. Excluding the writeoff, as well as a gain from the sale of a nonrelated business unit, McDonnell Douglas would have earned \$152 million in the third quarter, or a record \$3.33 a share.

Nevertheless, many analysis remain worried over the outlook for McDonnell Douglas's commercial aircraft division. With a mere 12 percent of the industry backlog of commercial jets, the division continues to trail in the ex-haust fumes of Boeing and Airbus Industrie, the European consortium. The future has been clouded further by the collapse of a bid to sell a 40 percent stake in the division to Taiwan Aerospace Corp. for a much-needed \$2 billion. Based in Long Beach, California, McDonnell Douglas's commercial division already has laid off 8,500 workers since January.

The layoffs and other cost-cutting n have helped the bottom line, but their widebody jet, the MD-11, is still losing money." said David Jones, an analyst with Pauli & Co. m St. Louis. "I rate their shares between a 'hold' and a 'sell,' but that recommendation would change for the better if they sold their commercial aircraft division."





THE MONEY REPORT

Warsaw in the Grip U.S. Discount Brokers Take On Full-Service Rivals in Europe **Of Capitalist Angst**

By Katherine Burton

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HE most striking aspect of the honsing blocks that line the broad avenues of Warsaw is not their bleakness, which is typical of postwarutilitarian architecture in Eastern Europe, but the satellite dishes sprouting from every balcony railing. The onslaught of western television is just one of the many elements that

has transformed Warsaw in the first three years of "civil society" -- what the Poles call the transition to democracy that began in December 1989. Warsaw oow boasts not only a McDonald's and a Pizza Hut, de rigneur

for any emerging market economy, but also a mass of new boutiques selling everything from jeans to ser-ual paraphernalia. Even the Josef

Stalin Palace of Culture and Science, Capital City the 37-story structure that looms

over the city like a socialist realist wedding cake, now houses 90 private companies, including Coca-Cola Co. and Motorola Inc. Yes, the zeitgeist in Warsaw is capitalist, but some Poles have lost a bit

of enthusiasm for the new ways.

"People feel they haven't got much of a future," said Anna Fetner, an English professor. "The process is so long that people believe they won't be around to see the results. People don't believe in the changes as they did three years ago."

A recent survey conducted by the polling group Macro BJG indicated that only 45 percent of Poles feel their quality of life is average; 53 percent call it poor. In comparison, 75 percent of Czechoslovaks feel their quality of life is average and only 7 percent say it is poor. Why are the Poles, who led Eastern Europe's march toward capitalism by embracing "shock therapy," less optimistic than their neighbors?

We started with changes much earlier than Czechoslovakia," said

Magda Sowanska, business editor for the Warsaw Voice, Poland's only English-language newspaper. "And the government made a mistake by saying everything would change within a year. Expectations were very high, and now people are disappointed."

Gordon Muir-Carby, an East Enropean specialist at Smith New Court Securities in London, said a conflict within the government over whether economic reforms should be less draconian left policy adrift for more than 18 months. "It is only now that this inherent conflict is being resolved and Poland is once again getting on the fast track of economic reform."

Certainly the government's ansterity program has begin to pay off. Poland is the only country of the former Eastern bloc whose economy has stopped declining, after drops in gross national product of 12 percent in 1990 and 8 percent last year. Industrial production has climbed since April, and there is a healthy trade surplus. And with the mass privatization of more than 600 companies finally

under way - investment vonchers are being offered to Poles for a nominal fee - the private sector is expected to account for more than half of economic activity by 1994.

Foreign investment, which has flowed less freely here than in Czechoslovakia and Hungary because of worries over political instability, also looks brighter. Fiat last month took over the carmaker FSM in a \$2 billion deal, and another Italian company, Lucchina, has said it will invest \$400 million in a Warsaw steel factory. Hanna Suchocka, who in July was named as Poland's fifth prime

minister since the end of communism, has helped boost foreigners' confidence. She has won points for ending strikes without concediwage increases, and for not angmenting the already high budget deficit, now at 8 percent of GDP.

A minority of Poles have scrambled into the upper classes, driving foreign cars and buying designer clothes. And more than 1 million new businesses have emerged in the past three years. There is a fever of businesses in the air, " said Ms. Sowanska of the Warsaw Voice.

But for most Poles, who historically were considered the Eastern bloc's most entrepreneurial people, the transition has been rocky.

HE problem," Ms. Feuer said, "is that we have eastern wages and western prices." The average salary is 3 million zlotys a month, roughly \$250, but thanks to rocketing food prices, 37 percent of that is now spent just to eat. Housing accounts for 17 percent of the average poles' expenditures and telephone calls 10 percent. The government, has begun selling former state owned apartments, but few citizens can afford them at the going rate of 8 million zlotys a square meter (about

mainly in European and U.S. equi-ties but intends gradually moving By Digby Larner eastward to build a comprehensive HE big U.S. brokerage international presence.

houses have been well es-Central to Fidelity's plan is its tablished in Europe for newly developed cash-management some time now and, not system. A client can have a settlesurprisingly, have become accusment account denominated in tomed to European ways. Their ac-cent is on service and discretion -whatever curreocy be or she chooses and paying interest on any so much of the latter, in fact, that funds awaiting settlement.

it's hard to say what it costs to do Charles Schwab & Co., the biggest U.S. discount broker, also has business with them. But a move into Europe by two announced plans to open a Europe-American discount brokerages an office in London by next March promises to increase investor and expects to have a further two choice and shed some light on offices in France and Germany by charges. Just as they have done at the end of 1994. The firm currently home for more than a decade, these claims to have several thousand firms hope to woo clients away U.S. expatriate clients in Europe, from their bigger rivals by offering and hopes the new service will dou-ble that client base. no-frills service at cut-rate prices. In Britain last month, Fidelity

"With lew exceptions we offer Brokerage was taken over by its everything that the bigger stock-brokers do but to a broader clienbased parent, the Fidelity tele," Schwab spokesman Tom Taggart said. "We have extremely tantual fund group, in order to spearbead the company's internahigh net worth clients in the U.S. "The intention is for Fidelity to but, equally, we wouldn't turn become the preeminent worldwide away someone who only has \$500

discount stockbroker by the end of to invest the decade," said Mark Collier, the firm's managing director in Lon-The full-service brokers are dismissive of the potential threat for don. "Fidelity customers, by then, now. Salomon Brothers' head of will be able to trade from anywhere European equities, Gary Wollens, says discount brokers are in for a in the world, in whatever currency rude awakening. "They are going to find that the market in Europe is they want, 24 hours a day." Fidelity claims that its straight relationship driven rather than price driven," he said. "These broexecution-only service redoces costs to investors by up to 70 perkers may make some inroads into a sign of strength rather than weakcent compared with traditional stockbrokers. At first it will trade businesses that call on small inves-

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tors but they simply do not have wby discount houses will have little the capability to provide the types impact, be claimed.

of services that we do." The fact that we risk capital Mr. Wollens also refuted a claim means we are able to get involved by Charles Schwab that the rein over-the-counter derivatives business and underwriting," he said, "Nobody in that market is search conducted by discount houses is more independent than going to go to a Charles Schwab or the full-service brokers, who often any of the other discount houses." take posicions in the stocks they Still, for a private investor, what sell. Holding a position in stocks is characterizes discount houses most is their openness about commission ness, and one that demonstrates

charges. Whereas they use their fee schedules as a marketing tool, offi-cials at Merrill Lynch, Morgan Stanley and PameWehber refused to give even the most general idea generally, he added.

clients, and that clients are so dican be applied. "We are happy to talk about our

commitment to the market place and our services but our business is built on discretion and I wouldn't get specific by trying to character-ize our customers," said Patricia Hamzahee, a spokeswoman at Lchman Brothers in London. The most that clients could put together a managed portfolio with an annual percent and 2 percent of assets. One stockbroker said the real

tal: Tom

lence "We follow set procedures to about commission

Whatever impact the discounters of what they charge. Officially, the brokers say that have, investors will have more op-charges are a matter of confidentiportunity to shop around for the

ality between a stockbroker and its best deal. With most analysts predicting continued low inflation and verse in their needs that no norm low growth in coming years, any way of boosting margins is bound to be welcome.

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Lehman would say about costs was wrap-around fee of between 0.5

reason behind the silence on fees is competition. "Frankly none of us is going to give out information about how we are able to gain an edge over the competition," he said, adding that even prospective clients can come across a veil of si-

ensure that a client is serious before we begin to give out information Mr. Collier of Fidelity said he was astonished at the secrecy sur-rounding charges. "When we were researching the market we found stockbrokers totally unprepared to

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A New Breakup Target In Funds — Wilshire 5,000

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tional ambitions

The fund industry's repertoire of indextracking funds keeps growing. The Vanguard family, which started the whole idea years ago with its Standard & Poor's 500 fund, is offering a new one, and Dreyfus is bringing out no fewer than four.

The Dreyfus-Wilshire Target Funds carve up the Wilshire 5,000 index and serve it up in estible chunks. The Large Company Growth Fund tracks companies among the 750 biggest in the index that have aboveaverage earnings and price-earnings ratios; the Large Company Value fund picks out those with high yields and low ratios of price

to book value and price to earnings. The other two products - the Small Com-

pany Value and Small Company Growth funda - buy up shares among the 1,750 next-largest Wilshire companies, using the

There is no front-end load, but 1 percent is charged on redemptions before six months.

The Vanguard Balanced Index Fund invests 60 percent in stocks computer-selected to track the Wilshire index and puts the rest into bonds designed to follow the Selomon Brothers Broad Investment Grade Bond Indez. Annual expenses are expected to be very small, about 0.25 percent of assets.

Small and Midcap Stocks

As if to prove that index mania isn't just an American phenomenon, the London

Stock Exchange has launched new indexes Fund Group Tries to Sell tracking small and medium-sized companies.

The FT-SE Mid 250 index is designed to represent companies with capitalizations be-tween £150 million and £1 billion (\$230 miltion to \$1.54 billion), and will represent some 20 percent of the market capitalization. Joining the Mid 250 with the market's existing blue-chip index, the FT-SE 100, produces

has a unit trust tracking the Mid 250.

No-Load Idea in Hong Kong

the no-load concept can win customers in' Hong Kong, where investors have a reputa-tion for being not very price sensitive. Re-gent is launching what it claims is the first family of no-load funds in Hong Kong. The family includes six equity growth funds international, Pacific, Japan, American, European and British - and a reserve fund.

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another new index -- the FT-SE Actuaries 350, which represents 92 percent of market capitalization. The third new index is the self-explanatory FT-SE Small Cap.

Although created primarily to give more visibility to smaller stocks, options or futures on the oew indexes aren't expected to be far behind. The John Govett fund group already

Regent Pacific Group Ltd. is betting that

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same earnings and yield criteria.

London Seeks to Boost

\$50 a square foot). For those who can, it often means two or three generations living in a one-bedroom flat.

Of course, by western standards, Warsaw is still inexpensive. Ari Hecht, a former New Yorker who is a partner in an executive search from in Watsaw, SMG/KRC Search and Selection, said that despite the housing shoringe he found a \$300 one-bedroom spartment in a matter of days. Landlords, he warned, will generally charge foreigners more, adding that his Polish neighbor pays \$100 for a similar space.

Bars and restaurants have started springing up across the city. Warsaw's first Indian restaurant opened three months ago, there are now several pubs, and even a pizza place that guarantees delivery in 30 minutes

But the nightlife could still use improvement, say Varsovians. "The streets are empty after midnight," Ms. Sowanska said. "For that to change we need to wait a few more years until the Poles become richer."

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through leaves, and back down to another tree's roots as rain.

next as though it were part of a huge conveyor belt.

In this way, one area of forest passes on moisture to the

By the time air masses reach the Andes Mountains in the

west, they still contain as much water as when they first

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it's not quite so odd when you understand how the weather is affected by deforestation.

Up to seventy-five per cent of the rainfall in the Amazon rainforest is recycled from tree to tree.

Water circulates up from the roots, into the annosphere

crossed the Atlantic coast over fifteen hundred miles away. Unless man breaks the chain.

Thousands and thousands of trees are removed from this natural irrigation system every minute.

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Yet even small changes in the timing or severity of rainfall can have a disproon the environment. Trees fail to bear fruit, animals starve, and the people who live in the rainforests go hungry.

The deforested areas that cause the problem tare no bener. Without a canopy of leaves to protect the rainforest floor, what rain there is washes away the precious topsoil. A study in the Cote d'Ivoire showed that the soil loss on a hectare of forested slope was 30kg a year. On a similar deforested slope, the loss was 138 tonnes.

And with no sponge-like blanket of fallen leaves to release water in dry spells, or tree roots to help absorb sudden deluges, the effects of the weather become more extreme. In December 1988, four hundred and fifty people died

during floods in Thailand. There would have been no floods had the local rainforest remained intact.

But it's not realistic to simply tell everyone to stop chopping down trees: so what can we do about it?

At Governmental level, WWF - World Wide Fund For Nature, negotiates to change the way we exploit the rainforests.

On the ground, WWF funds the training of rubber tappers in the northeastern Brazilian Amazon so that rubber extraction does no harm to the rainforest.

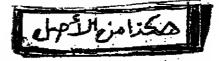
In Thailand, WWF provides seedlings for village tree nurseries. In Panama, we fund the work of the Kuna Yala Indians who manage their rainforest territory as a nature

In Costa Rica, we are researching ways of felling and removing trees for timber without damaging other trees growing around them.

These are just some of over 1(#1 WWF tropical forest projects in 45 countries. It's not enough. A lot more needs to be done. If you can help us with a donation or a legacy, please do. It could be the answer to someone's prayers.

WWF World Wide Fund For Nature dormerly Would Wildlife Funds Chinal, 1946 Gland, S.







Sum It Up: NBA Minus Larry and Magic Equals Michael

By David Aldridge Washington Post Service

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WASHINGTON - A week ago, Magic Johnson was talking about what he would miss most about Larry Bird no longer being around the NBA.

" "I looked forward to games, and Boston was one of them," he said. "For two nights, I got a chance to come up to the highest level that any athlete could come up to. I didn't sleep the night before. You're just conjuring up everything

NBA PREVIEW

you had to get ready to go to battle against Larry. Unless you've gone through it, you wouldn't really know what I'm saying. You can't -wait. You're sitting there. Your hands are sweating. You're dreaming. You're playing the game in 'your mind, what's going to happen. I'm going to miss that. I'm going to miss just not sleeping."

Seven days later. Harvey Grant was talking about what he would miss most about Magic Johnson no longer being around the NBA.

"You were excited playing against him," Grant said. "When I was playing against him, it was fun. It was a challenge. It's not going to be the same just like it's not going to

be the same without Larry." So the NBA begins play Friday -the same way it started the 1991-92 season, with Johnson on the sidelines, this time for good, he says. If there was universal support around the league for the 6-foot-9 (2.06 meter) guard when he left the game last Nov. 7, having disclosed he was HIV positive, the reaction to his return this year showed that the goodwill Johnson built up over the last dozen vears had a limit.

And thus the season starts with ⁹ the league jolted back to reality after, perhaps, its ultimate trimmph, the scamless destruction of the rest lona Olympics by the NBA-domi-nated U.S. men's Olympic team. With Bird gone, too, it is finally time for the post-Magic-Bird era: Mi-chael Jordan stands alone.

Jordan's Bulls will attempt to become the first team since the Boston Celtics of 1964-66 to win three straight titles. Analyzing Chicago's chances boils down, again, to wheth-r the trio of Jordan, Scottie Pippen and Horace Grant plays as it has the last two years. No team has a three--some whose individuals are so dominant at their positions.

This is the kind of basketball team that's competitive, very unified in their approach to the game," Bulls Coach Phil Jackson said during the preseason. "I don't think there's any residual jealousies as a Still Jackson worries ballclub." about things like "malaise" meaning the boredom that his team

departure. fights through during most of the

knocked Pippen around. It almost worked. But McDaniel's now in Boston, where he'll play the same position Bird did. (He will not re-place him.) The Knicks hope that Charles Smith, the 6-10 forward they got from the Los Angeles Clippers, can fill the bill, or 6-9 Anthony Mason, who starred last season. And New York's looking for better guard production from 33-year-old Rolando Blackman, the veteran acquired from Dallas on draft day. Out west, Phoenix gets a full dose of Charles Barkley after trading three front-line players to Philadel-

phia to acquire the services of the world's best 6-4% forward. The Suns have needed some toughness underneath for years. That's Barkley's game. But Phoenix will have to defend a little before the year is done if it's going to make a long playoff run. Said first-year coach Paul West-"We have a pretty versatile phal: team. We've got two players in Ke-vin Johnson and Charles Barkley that nobody has demonstrated that they can guard one-on-one. I think it will really help Tom Chambers, because he won't be playing against the other team's best defenders. If they double Charles, then Chambers will get 30 shots. If they doubleteam Chambers, then Charles will get the ball." Johnson is a guard and Chambers a forward.

The standard-bearers of the west, Portland, will try once more to get over the Final hump. The Trail Blaz-ers signed Rod Strickland to help their three-guard rotation, but eyes will be up front at center Kevin Duckworth, who is making a career

out of feeling unappreciated. Utah looks ready to pose its most serious challenge. The Jazz were a league-best 37-4 at home last year, and got bench relief during the summer by trading for guard Jay Humphries and forward Larry Krystkowiak.

San Antonio and its first-year coach, Jerry Tarkanian, are back in learning mode. Tarkanian had to ask Sean Elliott during the preseason how to call a 20-second timeout. And what of the Lakers, who have to get along without Johnson again?

Los Angeles has Sedale Threatt and Anthony Peeler to handle the pointguard chores, and is still two deep at every position.

Changes All Around Nine NBA teams have new coaches, Reuters reported. Even Chuck Daly, the Detroit Piston mentor and Olympic bench boss,

switched, signing with the perenni-al also-ran New Jersey Nets. New faces in different places in the Atlantic Division include guards Blackman and Doc Rivers and forwards Charles Smith and

Tony Campbell with the Knicks. The Celtics will ask Reggie Lewis to pick up the slack from Bird's



Michael Jordan will be expected to rip and roar again this season for the Bulls. Traded by the 76ers to the Suns, Charles Barkley will remain a driving force.



Ex-Laker Is Sued Over Contagion

Compiled by Our Staff From Dispatches DETROIT - A woman filed a civil suit in Michigan federal court last week claiming Magic Johnson had unprotected sex with her, even though the former NBA star knew he was HIV-positive, Howard Weitz-

man, Johnson's attorney, has said. The woman, who was not identified by agreement of both parties, alleged Johnson knew in June of 1990 that he was carrying the human immunodeficiency virus when they had sexual relations. She says she

learned she was infected sometime in June of 1991. The woman, from around Lansing, Michigan, was an acquaintance of Johnson, Weitzman said Thursday, "He has no idea whether in June 1990 she was the

source of his infection or the contrary," Weitzman said. "To have someone accuse you of intentionally having sex with them when you have the virus is a real

offensive accusation, and one that goes to the core of Earvin's integrity," the lawyer said.

Weitzman said Johnson first became aware of the women's complaints last January. But Johnson did not know the suit, which asks for unspecified damages,

was filed until last weekend, he said. Weitzman said Johnson and his agent, Lon Rosen, maintained the suit had no bearing on Johnson's decision to retire once again from the Lakers on Monday. The Detroit News reported Friday that it and other, newspapers would seek to lift a gag order on the case at a hearing before U.S. District Judge Richard Ens-len. The Detroit Free Press said Theodore Swift, a lawyer for the woman, obtained the gag order Oct. 30. In his motion, Swift called the defendant a "public, figure" whose name, if revealed, would prompt "in-tense media coverage and investigation." (LAT, AP)

They'll Be Playing the United Way

CHICAGO (AP) - Beginning with the 1994-95 seasons, the Chicago Bulls and the Chicago Blackhawks will play in a stadium named after United Airlines.

The \$175-million United Center is under construction across the street from Chicago Stadium. Fans will be able to buy air tickets from machines at the arena, the airline's parent company said Thursday, announcing the 20-year sponsorship deal.

Huskies' QB Suspended Over Loans SEATTLE (AP) - The top-ranked Washington Huskies lost quarter-

back Billy Joe Hobert for their important game Saturday at No. 12 Arizona. . Glove in his first full season since Hobert. was suspended Thursday for one game after a report that he wildowny Bench in 1968.

NCAA Accuses Auburn of Violations AUBURN, Alabama (AP) --- The NCAA has accused Auburn's football

American Lead Grows

Smith's Glove **Of Gold** Cards' Shortstop Wins 13th Straight * Fielding Award United Press Inter-

NEW YORK -St. Louis shortstop Ozzie Smith has extended his record streak with his 13th consecntive Gold Giove, while Ivan Ro-drignez of Texas has become only the second catcher to receive the award in his first full season. Smith, whose 13 Gold_Gloves

moved him into third place on the award's all-time list, and Rodriguez topped the list of 18 major leaguers named Thursday to receive base-ball's highest fielding honor.

Rodriguez, the only player on the American League squad who did not repeat from last year, was one of four first-time winners. The others were Cubs first baseman Mark Grace, Pritsburgh second baseman Jose Lind and Montreal outfielder Larry Walker.

Lind was one of three Pirates named to the National League team, along with outfielders Bany Bonds and Andy Van Styke. Rounding out the NL squad were Atlanta third baseman Terry Pendleton, St. Louis catcher Tom Pagnozzi and Onbs pitcher Greg Maddax.

Two members of the champion Toronto Blue Jays repeated their AL honors from last season. Second baseman Roberto Alomar won his second award and center fielder Devon White his fourth.

Completing the AL team were Yankees first baseman Don Mat-tingly, White Sox third baseman Robin Ventura, Baltimore shortstop Cal Ripken Jr., California pitcher Mark Langston and outfielders Ken Griffey Ir. of Seattle and Kirby Puckett of Minnesota. Smith, who made only 10 errors

in 662 total chances for a .985 fielding percentage, has won every Gold Glove given to NL shortstops in the 1980s and '90s.

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The only players with more Gold Gloves than Smith are third base-man Brooks Robinson and pitcher Jim Kaat, with 16 each.

Rodrignez, technically not a rookie because he was called up to the majors in June 1991, became the first catcher to win a Gold

In Golf's World Cap The Associated Press MADRID - A weary Fred Couples and Davis Love. 3d both birdied the par-5 16th hole Friday to give the United States a threeshot lead over the host Spanish team after the second round of the SI.1 million World Cup of Gelf. Plagued by a lack of sleep and slow, six-hour rounds. Couples shot a I-under-par 71 that included two double bogeys, while Love scored his second straight 68 to give the two players a two-round total

of 15-under-par 273.

SIDELINES

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other than signing free agent guard Gerald Wilkins, feeling its Cavaliers can do just a little better than last season's Eastern Conference final. But Cleveland, like New York, the top team in the Atlantic Division, has as its main task figuring out a Knick way to handle small forward Pip- The

The Knicks did it in last year's playoffs with Xavier McDaniel, who

The Miami Heat signed ex-Pis-The best challenger in the East is ton John Salley, and the 76ers in Chicago's division, the Central. Swapped Barkley to Phoenix for guard Jeff Hornacek, center Andrew Lang and forward Tim Perry. In the Central Division the Bulls picked up forward Rodney McCray from Dallas.

The Cavaliers will make a run at the Bulls with their Wilkens, an ex-The Pistons are rebuilding under

Mike Dunleavy, who coached the new coach Ron Rothstein, and the Lakers last year. In the Midwest Division the Jazz Atlanta Hawks welcome back forward Dominique Wilkens, who have a terrific threesome in point

guard John Stockton, shooting missed half of last season with knee guard Jeff Malone and power for-ward Karl Malone. But center surgery. The Indiana Pacers changed their chemistry, trading away for-wards Chuck Person and Michael Mark Eaton, a shot-blocking machine, is out with knee surgery.

Williams for point guard Pooh Richardson from Minnesota. The big news at San Antonio is the coming of Tarkanian, from the University of Nevada at Las Vegas. Charlotte drafted and signed rookie center Alonzo Mourning, from Georgetown. The Milwaukee

loads of attack in Chris Mullin, At Houston center Hakeem Tim Hardaway and Billy Owens. Bucks start over with new coach Olajuwon is still unhappy and wants to be traded. Denver switches to rookie coach Dan Issel and coach Larry Brown hope that ex-Knick point guard Mark Jackson is Minnesota signed rookie forward Christian Lactiner, the collegiate the answer.

member of the Dream Team, to a record contract. In the Western Division the Trail

Blazers, led by Clyde Drexler, Ter-ry Porter and Jerome Kersey, will

make another run for the title, chal-

lenged by the Suns, with Barkley.

The Golden State Warriors have

The Los Angeles Clippers under

coaches and boosters. The NCAA's letter of inquiry included an allegation that coach Pat Dye was aware of problems and didn't act on them.

Long, Hard Road for Houston School

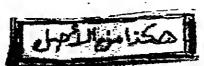
HOUSTON (AP) — Davis High School wrote itself into the national record books Thursday night with its 73d consecutive football defeat, a 41-0 loss to Worthing High School. The record of 72 losses was set between 1965 and 1974 by Iberia, Missouri.

Ex-Pitcher Scurry Is Dead at 36

RENO, Nevada (AP) - Rod Scurry, 36, whose career from 1980-88 as a relief pitcher with four major league teams was cut short by cocaine, died in a hospital one week after a scuffle with sheriff's deputies left him onscious; the authorities say excessive force was not used."



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SPORTS TENNIS

Ferreira Works at Growing Up

By Ian Thomsen ional Herold Tribane PARIS - The room looked like

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a small warehouse, all dressed up, but a warehouse nonciheless. The air conditioning generator over-head burst on and off like an airport's jets. The match was stopped occasionally for the kids running up and down the courtside aisles. This was where Wayne Ferreira's incredible year came to an end Friday, his final return of serve vanishing like E ground-rule double

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into three rows of empty seats. It was a 6-2, 6-7 (8-10), 6-1 thirdround doubles loss to Danie Visser, a fellow South African, and Patrick Galbraith, an American before a humbling, shumbering sidecourt audience of 71. But never mind that. His goal this year was to climb from No. 50 in singles to the Top 25 this year. At 21, Ferreira is No. 10 in the world - and never mind either his second-round straight-set loss here to Jakob Hlasek earlier in the week.

More than a national idol, Ferreira is an example of change com-ing in South Africa, and a mortgage on hope. He is not black, but it was symbolic enough that he and doubles partner Piet Norval in August earned their country's first Olympic medal in 32 years. Soon, predicts Ferreira's cosch, medals will be won by blacks from South Africa.

He was shorter, skinnier when I first saw him," says Ferreira's South African coach; Keith Diepraam. That was three years ago, at the U.S. Open juniors. Ferreira was almost 18. "You could just see the talent oozing out of him." Blacklisted in team sports, the

national sports policy was to invest in white individuals. Ferreira was disadvantaged, ironically, by all the advantages heaped upon South Africa's white potential champions, "He was spoiled; all the South African juniors were spoiled," Die-praam says. "They had so much on their plate it was a joke. Most white South Africans are spoiled. They grow up in a spoiled environment. Everything's done for them."

Phenoms were escorted overseas for tournaments, Diepraam says, their futures coaxed and coddled out from them like mini-Elvises. They were getting a lot of stuff on the bouse at an early age, and when that happens you don't appreciate it all the time," says Diepraam, who coached Ferreira on the South African Super Squad before becoming his personal coach this year. "We still have to make a couple of trying to convince the kids that Key stat: Raiders gained only 165 total yards in 28-changes in his attitude. He has to be _____ they're the sport they ought to be 13 Week 8 loss to Dallas; Eagles last week were a little more professional. He's got antisying."

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to start working a little harder on his own. He's a little bit lazy, but that's to be expected of a young player as he's nearing the top."

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If the inbred selfishness of tennis nself

"We felt we were one of the only chances we had of winning a medal," Ferreira says. "It kind of put a bit of pressure on, because we wanted to get the medal, and it was exciting to see how much the other athletes were getting excited as we got closer to the medal." Ferreira and Norval didn't face a

tough match until the final against Becker and Michael Stich, and by then a medal was assured. It turned, out to be silver, after their loss in four sets, and it hangs in his parents' piano room in Johannesburg.

ther."

South Africa, and the improve-- Gisell Swart, Jeff Coetzer and Jason Stoltenkamp - are going to be heard from when they reach

ociam. "Right now, each sport is trying to just get on the map in South Africa,

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circumstances of South Africa --well, Ferreira had to ignore all of those influences when his country suddenly was invited back to the Olympics. For the first time, he was representing something bigger than

Though he lived with his South African teammates in the Olympic Village, Ferreira didn't return home until more than a month latander the U.S. Open. The plane landed on his birthday. He was greeted by television lights, ap-plause, hundreds of people. He hadn't been expecting any of it.

"It's important to have a Wayne Ferreira or an Amanda Coetzee," says Diepraam of South Africa's other highly-ranked pro. "When you get that kind of player in South Africa, the interest is going to be

As coach of its Olympic and Davis Cup teams, Diepraam'a influ-ence in South Africa is limited to seven games then two in 30-10 loss to Bengals; Oilers have won four straight in series. only a few weeks per year. He now lives in Sugarland, Texas, outside of Houston. But he recalls Arthur recovers faster. The Oilers are favored by 11 points. COWBOYS (7-1) at LIONS (2-6) Key stat: Cowboys lost to Detroit 34-10 in '91 regular season and 38-6 in playoffs; offensive tackle Lomas Brown is only starter left from Lions '91 line. Ashe's controversial 1973 trip to ments it created in black tennis. In that domain, a trio of 16-year-olds Comment: Lion nose tackle Jerry Ball after the 27-13 home loss to Green Bay: "We have a lot of talented

players here, but we aren't a team." Cowboys by 61/2. Femeira's age, according to Die-Key stat: Packers' defense allows 120 rushing yards per game and Packers on offense have soured one rushing touchdown; Giants rush for 158.3 yards per It's a transitional time indeed. game and have scored 12 rushing TDs.

Diepraam says. "Cricket scened to get going, and then it went quiet again. Now tennis is bigger with Wayne. Tennis, golf, first mentality and the results are more impressive because the offensive line is making the holes for Rodney Hampton to dart through. Giants by 9%. rugby, soccer, cricket - they're all

SCODEROADD

Becker's Aces Oust Courier If the inbred selfishness of termis was magnified even further by the circumstances of South Africa -

PARIS — Boris Becker bounced back after a spell in the doldrums to play the tennis that once made him No. 1, as he defeated the current top-ranked player, Jim Costier, on Friday. The German, minth seeded here, virtually blow the American off court

with his thradering, accurate service as he romped to a 7-6 (7-5), 6-3 victory in the quarterfinals of the \$2.2-million Paris Open.

Courier had earlier seen Stefan Edberg of Sweden, his main rival for the end-of-season number one ranking, throw away an almost unassail-able lead as he crashed 6-7 (5-7), 7-6 (7-3), 6-3 to defending champion Guy Forget of France. Forget saved two match points as he fought back from 5-1 down in the second set.

Courier could find no reply to Becker's serve. It was the German who made the only service break of the match to lead 3-1 in the second set and moved releatlessly on, finishing off the match with his 14th acc. Courier has still to beat Bocker after five career meetings.

Third seed Edberg was devastated by his defeat by Forget after squandering seven break points for a 5-0 lead in the second set. The Swede double-faulted on one of his two match points at 5-4 in that

set and again when the Frenchman had match point in the final set. "It really hurts," Edberg said afterward. "It was my match; there's no doubt about that. Sometimes you feel like you want to rewind the tape

but you can't. It's 300 times tougher than losing 6-2, 6-2," In Saturday's semifinals, Becker plays Goran Ivanisevic of Croatia, who beat the American David Wheaton 6-4 6-3, and Forget meets Jakob Hlasek of Switzerland, who won by forfeit when Henri Leconte, who had

injured an Achilles tendon, could oot play. Also Friday, Philippe Chatrier, 64, former president of the Internation-

al Tennis Federation, announced that he would stand down after 20 years as president of the French federation.

New York Times Service

PACKERS (3-5) at GIANTS (4-4)

Comment: The Giants have reverted to their run-

RAIDERS (3-5) at EAGLES (5-3)

BROWNS (4-4) at OILERS (5-3)



Wayne Ferreira symbolizes the change coming in South Africa.

South Africa Seeks Olympics in 2004

Compiled by Our Staff From Dispatches ACAPULCO, Mexico - South Africa will mount a "formidable" bid to stage the summer Olympic Games in 2004, the country's top Olympic official has said.

Sam Ramsany, president of the South African National Olympic Committee, said Thursday that the bidding city would be selected oext year from Cape Town, Durban and Johannesburg,

South Africa returned to the Olympic arena in Barcelona in July after the dismantling of its apartheid statutes.

of Africa," which has never bosted the Olympics, Ramsamy said. He spoke during a meeting in Acapulco of National Olympic Committee leaders from 183 countries, and the International Olympic Committer's executive board.

symbolic attraction of a South African bid will be so strong that the IOC could have trouble finding other candidates for the 2004

which has oot been unsupportive." Meanwhile, Olympic officials in

Acapulco are debating key issues for the 1996 Atlanta Games, including. whether to include golf and how to ensure that weaker sporting nations aren'i squeezed out.

Atlanta's proposal to add golf to the program drew a sharp response Thursday from IOC vice president Kevan Gosper of Australia, who said he would try to kill the plan before it goes any further.

"I'm not sure it's the sort of sport that strengthens the direction in which the Olympic movement is going," Gosper said.

And Europeao and African Olympic officials were at odds over how to protect small nations from being left out of the Games.

The IOC has set a limit of 10,000 athletes for Summer Olympics. The Association of African National Olympic Committees proposed that 8,000 athletes be covered by qualificatioo standards, while 2,000 - 10 from each couotry be allowed to enter at will.

The European association of-Games when it votes in 1997. fered a cival proposal under which Ramsamy added: "We have a limited number of "wild cards" floated the bid with the ANC, would be granted to those countries fered a cival proposal under which would be granted to those countries which failed to qualify any athletes. (Reuters, AP)

REDSKINS (5-3) at SEAHAWKS (1-7)

Key stat: Redskins have good 11 quarters without an offensive touchdown; Seahawks have managed fewer than 7 points a game, have been shut out twice. Comment: Washington should find Seattle a nice cure. Redskins' big plays, especially oo the passing end, will abound. Redskins by 13.

BENGALS (3-5) at BEARS (4-4) Key stat: Bengals' 30 points vs. Cleveland was most this season; Bears saw three passes intercepted by Vikings returned for 111 yards and two TDs.

Comment: The Bears say they can win their final' eight games. They lack the defense to achieve such a string, but the Bengals pose little threat. Bears by 9%. 49ERS (6-2) at FALCONS (3-5)

Key stat: 49ers hlasted Atlanta, 56-17, in Week 7, when Falcons allowed 590 total yards, 399 passing. Comment: Atlanta seeks revenge and a chance to keep faint playoff hopes alive. Quarterback Billy Joe Tolliver has a strong arm, but lacks the experience and savvy to handle San Francisco's blitz. 49ers by 7½.

10 These matchaps of NFL games were written by Thomas George of The New York Times. Odds were ion io! ood 'inst provided by Harrah's of Las Vegas.

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Texas Time: Oilers Should Rebound as Cowboys Keep Rolling

Comment: The Raiders should be fresh after a bye BROWNS (4-4) at OILERS (5-3) Key stat: Browns-lost two fumbles in their first wen games then two in 30-10 loss to Bengals; Oilers DOLPHINS (6-2) at COLTS (4-4)

Key stat: Dolphins' ground attack in last six games has averaged fewer than 81 yards; Colts beat Dolphins at: Browns were outrushed by the Bengals, 105 yards to 61. Houston fell anart vs. Pittsburgh, but in Miami, 31-20, in Week 8.

Comment: The Dolphins will prove their 6-0 start was not a total finke. Dolphins by 6.

VIKINGS (6-2) at BUCCANEERS (3-5) Key stat: Vikings have won eight of the last 10 vs. Tampa Bay, including 26-20 win in Week 3; Buccaneers have lost four straight.

Comment: Tampa Bay cap't contain an offense led by quarterback Rich Gannon or the Vikings' pass rush. Vikings by 61/2.

SAINTS (6-2) at PATRIOTS (0-8) Key stat: Saints have four victories and two losses decided by six points or less; Patriots have allowed 37 sacks compared with New Orleans' nine. Comment: Patriots complain that Coach Dick Mac-Phereson is sticking with older players who aren't getting the job done. Only the Saint's disjointed ol-fense will keep it relatively close. Saints by 8%.

JETS (2-6) at BRONCOS (5-3) Key stat: Jets haven't played in Mile High Stadium singe 1980, a 31-24 loss; Broncos are 38-9 at home since 1986.

Comment: Browning Nagle (foot injury) returns as the Jets' quarterback. The Denver defense, rested after a bye week, will pressure him. Broncos by 61/2.

CARDINALS (2-6) # RAMS (3-5) Key stat: Johnny Johnson's 102-yard running day vs. San Francisco was Cardinals' first since 1990; Rams lost '91 season opener at home to Phoenix, 24-14. with five fumbles and two interceptions.

Comment: Phoenix has beaten Washington and San Francisco, and has lost to Philadelphia (twice), Dallas, Giants, and New Orleans. The Rams should provide relief, but don't count on it. Rams by 515.

STEELERS (6-2) at BILLS 6-2)

Key stat: Steelers' defense has forced 20 turnovers and leads the league in interceptions with 16; Bills have averaged only 14 points in their last four games. Comment: Pittsburgh's quarterback, Neil O'Donnell, is strong in the pocket, mobile and accurate on the rollout. But the home-field advantage will help Buffalo loosen the offensive shackles. Bills by 71/2.

CHARGERS (4-4) at CHIEFS (4-4)

Key stat: Chargers lost season-opener to Kansas City by 24-10; Chiefs have lost three of their last four. ent: The Chiefs have had a bye week to work out the kinks and move from a 3-4 defense to a 4-3 for more run sopport. Chiefs by 6.

The bid will be symbolic for all

It is widely believed that the

Cup Draw Favors Marseille

GENEVA - Three former champions, AC Milan, PSV Eind-CIVERPIQUE CEKA MOS hoven and Porto, were drawn in the same group on Friday for the semifinal stage of the European Champions Cup.

But the line-up for the semifinals, which involve eight clubs split into two four-team pools, managed to avoid a rematch between old rivals Milan and Marseille of France.

Marseille, losing finalists in 1991, could scarcely have hoped for a better draw avoiding their former Porto, Port marksman Jean-Pierre Papin who is now at Milan. The French Chib IFK Goheb PSV Eindh appears a clear favorite to progress again into the finals.

the first French club to win a Euro-Marseille's hopes of becoming pean trophy depend on overcoming group A rivals Club Brugge of Bel-gium, CSKA Moscow, who disposed of defending champion Barcelona in the last round, and

Glasgow Rangers. The draw could not have been tougher for Sweden's IFK Gothenburg, which took the remaining group B slot.

The first matches are on Nov. 25, with Gothenburg facing a daunting trip to Milan's San Siro stadium. Porto, the 1987 champions, host 1988 winners PSV. Marseille plays Rangers in Glasgow. Raymond Goethals, Marseille's

manager, said: "This is a fantastic draw for us."

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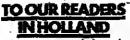
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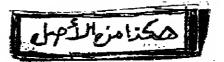
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DAVE BARRY

Roll Over Neil Diamond

always gettiog played oo the radio, despite the fact that these songs have been shown, in scientific laboratory tests, to be bad. One example I cited was Neil Diamond's ballad "I Am, I Said." in which Neil complains repeatedly that nobody bears him, "not even the chair." pointed out that this does not make a ton of sense, unless Neil has unusually iotelligent furniture. ("Mr. Diamond. your Barcalouoger is on line two.")

Well, it turns out there are some major Neil Diamond fans out there in Readerland. They sent me a large pile of hostile mail with mouth froth spewing out of the envelope seams. In the interest of journalistic fairness. I will summarize their main arguments here: "Dear Pukenose:

"Just who the hell do you think

you are to blah blah a great artist like Neil blah blah more than 20 gold records blah blah how many gold records do YOU have, you scumsucking wad of blah blah I personally have attended 1,794 of Neil's concerts blab blab What about 'Love on the Rocks'? Huh? What about 'Cracklin' Rosie'? blab blah if you bad ONE-TENTH of Neil's talent blah blah so I listened to 'Heartlight' 40 times in a row' and the next day the cyst was GONE and the doctor said be had never seen such a rapid blah blah What about 'Play Me'? What About 'Song Suog' Blah? Cancel my subscription, if I have one." п

So we can clearly see that music is a matter of personal taste. Person A may hate a particular soog, such as "Having My Baby" by Paul Anka (who I suspect is also Neil Sedaka), and Person B might love this song. But does this mean that Person B is wrong? Of course not. It simply means that Person B is an idiol. Because some songs are just plain bad, and "Having My Baby is one of them, and another one is "Bad, Bad Leroy Brown."

And it's oot just the public. It's also the media. I put a message on the newsroom computer system, asking people to nominate the worst rock song ever, and within minutes I was swamped with pas-sionate responses. And these were from newspaper people, who are legendary for their cold-blooded noninvolvement ("I realize this is a

MIAMI - In a recent column I noted that certain songs are hat could you tell me how you felt when you found Mr. Weemer's bead?"). Even the managing editor responded, arguing that the worst rock song ever was "whichever one led to the second one."

Other popular choices were "A Horse With No Name," performed by America; "Billy, Don'i Be a Hero," by Bo Dooaldson and the Heywoods; "Kung Fu Fighting." by Carl Douglas; "Copacabana," by Barry Manilow; "Me and You and a Dog Named Boo," by Lobo; "Seasons in the Sun," by Terry Jacks: "Feelings," by various wee-nies; "Precious and Few," by some people who make the weenies who sang "Feelings" souod like Ray Charles: "The Pepsi Song." by Ray Charles: "Muskrat Love," by the

Captain and Tennille: every song ever recorded by Bobby Goldsboro; and virtually every song re-corded since about 1972. "It's worse than ever," is how my wife put it.

Anyway, since people feel so strongly about this issue, I've decided to conduct a survey to determine the worst rock song ever.

So I'm asking you to send me your nominations in two calegories: Worst Overall Song aod Worst Lyrics. In the second category, for example, you might want to consider a song I swear I heard back in the late 1950s, which I believe was called "Girls Grow Up Faster Than Boys Do." I've been unable to locate the record, but the

chorus went: Won't you take a look at me now; You'll be surprised at what you see now. n everything a girl should be now-

Thirty-six, twenty-four, thirty-FIVÉ!

I'm sure you can do worse than that. So write your two nominations (one song in each category) oo a postal card — NOT a letter — and send it to Bad Song Survey, c/o Dave Barry, The Washington Post Magazine, 1150 15th Street NW.

Washington, D. C. 2007]. Send your card today. Be in with the "in" crowd. We'll have joy, we'll bave fun. So Cracklin' Rosie, get on board, because Honey, I miss you. AND your dog named with that

Knight-Ridder Newspapers

It's Been a Baroque Year in France

By John Rockwell New York Times Service

DARIS - Little in Alain Corneau's I background would suggest a phenom-enon like his latest film, "Tous les matins du monde."

After years of watching Hollywood spectaculars dominate the French hox of-fice, the film industry here can finally cheer one of its own. And French intellectuals can iodulge io self-congratulation that a movie with as rarefied a subject as 17th-century Frencb viol players could top the charts.

Since its opening io December 1991, more than 2 million tickets to "Tous les matins du moode" have been sold in France alone, nearly 700,000 of them in Paris - remarkable oumbers for a non-American film.

"Tous les matins du monde" has been bought in 31 countries; it has been especially popular in Argentina, where it was the No. I film io its first week. When the French Oscars, called Cesars,

came around this year. Corneau's work was nominated for 11 prizes and won 7, including those for best film, best director and best music. Pascal Quignard's novel by the same

name was published last winter and became a best-seller. The sound track, overseen by the violist Jordi Savall, has sold 210,000 copies in France. Soon after its release, in December 1991, the recording hit No.2 oo the sales charts, where it stayed for nearly two months, displacing

Despite its exotic subject - the rela-tionship between the Versailles court composer Marin Marais and his teacher, Monsieur de Sainte-Colombe - this is a film with heart, perhaps too much for the sake of historical fidelity to the true spirit of the 17th century. The film may owe its success to its

romanticism, its overt confrontation with the extremes of human foeling refracted through the stern conventions of three centuries ago.

"Many people got emotional about this film, and that made it possible for it to escape cult status," speculated Corneau, who is best known in the United States for

music they once ignored, and fine per-formers - many of them foreigners, like the American William Christie and the Catalan Savall - have bad much to do

spoke to a new, emerging generation of "Our generation is in their 40s and 50s," said Corneau, 49. He spoke in an elegant,

Gérard Depardieu during filming of "Tous les matins du monde."

two-story, beamed living room, its walls lined with books and its furtishings Indian, in a 17th-century apartment in the fashionable Marais district of Paris. He shares the apartment with the direc-

for Nadine Trintignant, who is still the wife of the actor Jean-Louis Trintignant, "It's not organized, not political, not a movement: no oce has written a manifes-

intellectuals.

to. But we were all affected by non-Euro-The director also thinks that his film pean art, by jazz, by the Baroque," Tous les matins do monde" takes its

title from a sectence in the novel that translates as "Every morning on earth is irrevocable," reflecting Sainte-Colombe's mystical fatalism.

The film has its romantic aspects velvet cloaks swung over shoulders, spiritual suffering and grand passions, night

Richard McRoul/Sygna

gallops along mountain ridges with blue-black clouds as backdrop. But this is no "Three Musketeers": Corneau's film is in many respects as austere as its subject matter. It opens with a five-minute close-up of Gerard Depardieu's powdered face, puffy and lined, framed by a wig and adorned with beauty mark. He speaks, and tears cut through the makeup.

Depardieu plays Marais, a court com-poser to Louis XIV. For most of the film, Marais as a youth is depicted by Depardien's 21-year-old son, Guillanme. But the principal character is Monsieur de Sainte-Colombe, played by Jean-Pierre Marielle. Little is known of this reclusive composer (including his first name and the dates of his birth and death) other than a few surviving viol pieces and the fact that he was Marais's teacher and shunned worldly

The approach throughout the film is almost minimalist. Corneau plants his camera and lets it observe the action. The setting is a country house, except for one church interior and one scene of secular glory, when Marais conducts a march by Lully for 40 brass and percussion players. That moment was filmed in the Banque de France in Paris, whose lobby dates from the Louis XV era and looks like a grand room at Versailles.

But most of the time, Corneau focuses on intense inner emotions or on music making. Much of the film finds Sainte-Colombe, his two daughters and Marais playing the viol, or viola da gamba (leg viol), with that instrument's sighing la-ments and sensuous, ornamental shivers filling the car and heart.

Quignard, speaking from his office at Gallimard publishers, where be is an edi-tor, said he had nothing to do with the film after working on the script. He did gn to the location in central France, but for just one day. He said he ultimately preferred his novel to the film, because in the literary medium, "there are no visual limits to the imagination."

Since the film's release, sales of recordsince the third states, sales, so the other ings and of tickets to performances of French Baroque music have exploded in France. The film's success would seem also to have boosted government patronage of Baroque music

In February, the Ministry of Culture decided to allot \$800,000 to an annual Festival of Baroque Music at Versailles. Pascal Quignard is president of the festival's board

But if the film had all this influence, did it attain it by truly conveying the spirit of the 17th century or by romanticizing it beyond recognition?

The film expresses strong emotions, close to romanticism," Savall said, "What is romanticism? It is an artistic means of giving expression to these feelings. And that can be found in Baroque music and painting.

PEOPLE

Straight From Palace. Diana Answers the Tab

Hired Record.

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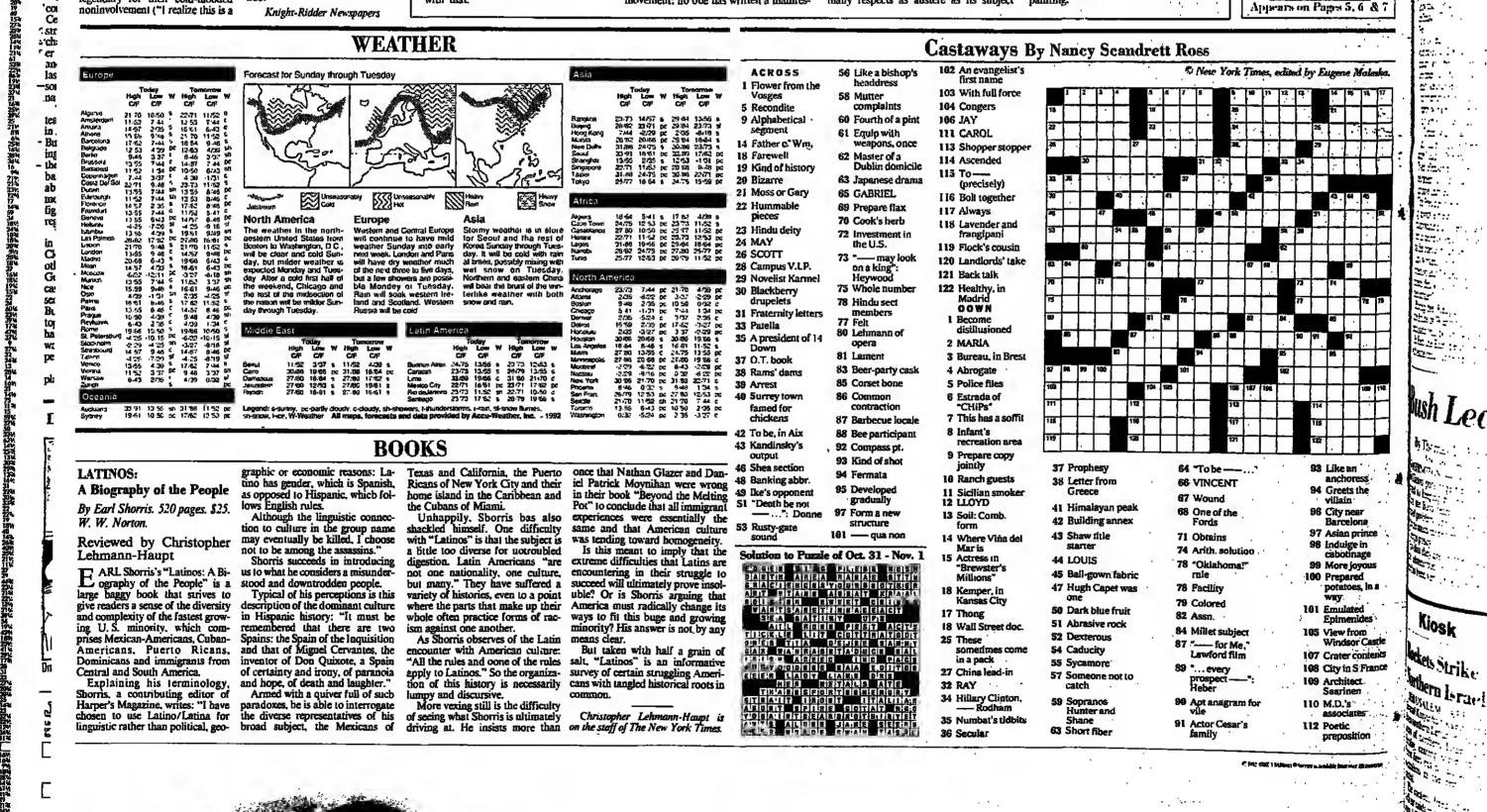
In a rare public statement issued In a rare public statement issued by Buckingham Palace, Princess Di-ana on Friday criticized the press for, articles about her relationship with her in-laws, Queen Elizabeth and Prince Philip. "The suggestion that they have been anything other than supported and supporting its unsympathetic and supportive is untrue and particolarly hartful," she said. Diana had just returned from 4. visit to South Korea in which the state of her marriage to Prince Charles was picked over endlessly by the British tabloid press. . . . A palace aide has acknowledged for the first time that Chades and Diana's marriage is troubled. The Sun quoted Charles's deputy private secretary. Peter Westmacott, as saying, "No, I am not saying the marriage is a happy one, but the treatment is unfair and exaggerated. They have been put under terrible pressure by the continual stories about their marital problems."

Sylvester Stallone, Clark Kent, James Bond and Lois Lane are all listed in the 1992 Brisbane telephone directory: S. Stallone of Rambo Steet, C. Kent of Krypton Street, L. Lane of Planet Street and J. Bond of Agent Boulevard. Telecom Australia said staff members being trained to handle customer inquiries had made up names for numbers in the suburb of Nundah that had not yet been allocated.

Not banned in Cincinnati: A sheriff's investigation in the city where an exhibit of Robert Map-plethorpe's photos led to a trial have concluded that Madonna's book "Sex" isn't obscene. The Cincinnati authorities received national attention for their efforts to prosecute the Contemporary Arts Center in 1990 over the Mapplethorpe exhibit.

The former tennis star Bjom Borg has been ordered to pay \$19,000 a month for three years to Loredana Berte, the Italian pop singer, as part of their divorce case. Berte sued Borg in June after the player filed for divorce in a court in his native Sweden. They were mar-ried in September 1989.

International Classified Appears on Pages 5, 6 & 7





all but Michael Jackson.

directing police thrillers. But "Tous les matins du Monde" also came along when French Baroque music was attaining a new popularity here and helped fuel that popularity. The style lan-guished for centuries after Jean-Jacques Rousseau damned it as cold and unfeeling. French people today find sympathetic the

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